

**SCRUTINIZER'S REPORT**

To,  
The Chairperson  
**Advance Lifestyles Limited,**  
2nd Floor, West Wing Electric Mansion  
Appasaheb Marathe Marg  
Worli Mumbai - 400025

Dear Sir,

**Subject: Scrutinizer's Report on Remote e-voting conducted from March 26, 2025 (9:00 a.m. IST) to April 24, 2025 (5:00 p.m. IST) for the Special Resolutions proposed in the Notice of Postal ballot dated March 25, 2025 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.**

I, Meghna Shah, Partner of MSDS & Associates, a Firm of Practicing Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of M/s. Advance Lifestyles Limited ("the Company / ALL") in their Board Meeting held on **March 21, 2025**, pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") for issuing Scrutiniser's report for the remote e-voting process in respect of the below mentioned Special Resolutions contained in the notice of the postal ballot dated **March 25, 2025**.

1. To Regularize the appointment of Mr. Kashyap Gandhi (DIN: 02604428) as a Managing Director of the Company for a period of 5 years commencing from 27<sup>th</sup> January 2025 till 26<sup>th</sup> January 2030.
2. To Regularize the appointment of Mr. Aditya Soni (DIN: 08998880) as an Independent Non-Executive Director of the Company for a period of 5 years commencing from 11<sup>th</sup> February 2025 till 10<sup>th</sup> February 2030.



The Company has made necessary arrangements with Bigshare Services Private Limited, the system / service provider (hereinafter referred to as “Bigshare”) who are also acting as the Registrar and Transfer Agents (RTA) of the Company for providing system of recording votes of the shareholders cast electronically through e-voting and also to set up the e-voting facility for the shareholders on the e-voting platform offered by them.

The Company has also uploaded the Notice on its website [www.advance.net.in](http://www.advance.net.in). Bigshare has generated electronic voting event number for the votes that were cast through e-voting mode. All necessary formalities in compliance with the requirements specified by the Companies Act, 2013 and rules framed there under, and LODR have been complied with by Bigshare, as directed by the Company.

The Necessary instructions in this regard which were to be followed by the shareholders, have also been duly mentioned in the Postal Ballot Notice sent via email to all the shareholders whose email ids are registered with the RTA.

As prescribed in Sub Rule 3(v) of Rule 20 of the Companies (Management & Administration) Rules, 2014, the Company also released an advertisement, which was published in Active Times newspaper in English language and in Mumbai Lakshadeep newspaper in Marathi language, both dated in 26<sup>th</sup> March 2025.

The shareholders of the Company holding equity shares as on the cut-off date i.e. **Friday, March 21, 2025** were entitled to vote on the Special resolutions as contained in the Postal Ballot Notice dated March 25, 2025.

The said notice, along with statement setting out material facts under Section 102 of the Act, as confirmed by the Company was sent to the shareholders in respect of the said Special resolutions.

The voting period for the remote e-voting commenced on **Wednesday, March 26, 2025 (9:00 a.m. IST)** and ended on **Thursday, April 24, 2025 (5:00 p.m. IST)**.

The votes cast through remote e-voting facility were thereafter unblocked in the presence of two witnesses (not in employment of the Company).

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the Bigshare e-voting system and have maintained a register recording

necessary entries in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the proposed special resolutions.

I now submit Scrutinizer's Report as under on the result of the voting in electronic mode as under: -

**SPECIAL BUSINESS:**

**Resolution No. 1:**

**TO REGULARIZE THE APPOINTMENT OF MR. KASHYAP VIPIN GANDHI (DIN: 02604428) AS A MANAGING DIRECTOR OF THE COMPANY:**

Mode of Voting	Number of Valid Votes Cast		Votes in favour of the resolution			Votes against the resolution		
	in terms of no. of members	in terms of no. of shares	Number of votes cast (in terms of members)	Number of votes cast (in terms of shares)	% of the total number of valid votes cast	Number of votes cast (in terms of members)	Number of votes cast (in terms of shares)	% of the total number of valid votes cast
	1	2	3	4	$5 = \frac{[4]}{[2]} * 100$	6	7	$8 = \frac{[7]}{[2]} * 100$
E-voting	11	45,02,733	11	45,02,733	100	0	0	0
<b>Total</b>	<b>11</b>	<b>45,02,733</b>	<b>11</b>	<b>45,02,733</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>

Mode of Voting	Invalid Votes	
	No. of invalid votes by members	No. of shares held by them
E-voting	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Resolution No. 2:**

**TO REGULARIZE THE APPOINTMENT OF MR. ADITYA SONI (DIN: 08998880) AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY:**

Mode of Voting	Number of Valid Votes Cast		Votes in favour of the resolution			Votes against the resolution		
	in terms of no. of members	in terms of no. of shares	Number of votes cast (in terms of members)	Number of votes cast (in terms of shares)	% of the total number of valid votes cast	Number of votes cast (in terms of members)	Number of votes cast (in terms of shares)	% of the total number of valid votes cast
	1	2	3	4	$5 = \frac{[4]}{[2]} * 100$	6	7	$8 = \frac{[7]}{[2]} * 100$
E-voting	11	45,02,733	11	45,02,733	100	0	0	0
<b>Total</b>	<b>11</b>	<b>45,02,733</b>	<b>11</b>	<b>45,02,733</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>

Mode of Voting	Invalid Votes	
	No. of invalid votes by members	No. of shares held by them
E-voting	0	0

<b>Total</b>	<b>0</b>	<b>0</b>
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I hereby confirm that I am maintaining register and record which is required by the Rule 22(10) of the Companies (Management and Administration) Rules, 2014 received from the service provider, in respect of the votes cast through e-voting.

Thanking You,

Yours faithfully,

For **MSDS & Associates,**  
**Practicing Company Secretaries**  
**(ICSI Unique Code P2020MH084300)**

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**Meghna Shah**

**(Partner)**

**FCS: 9425**

**COP: 9007**

**UDIN: F009425G000201848**

**Date:** April 25, 2025

**Place:** Mumbai