

**SCRUTINIZER'S REPORT**

To,  
The Chairperson  
**ADVANCE LIFESTYLES LIMITED,**  
2nd Floor, West Wing Electric Mansion  
Appasaheb Marathe Marg  
Worli Mumbai - 400025

Dear Sir,

**Subject: Thirty Fourth (34th) Annual General Meeting ("AGM") of the Members of Advance Lifestyles Limited held on Saturday, 30th day of September, 2023 at 11.00 a.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").**

I, Meghna Shah, Partner, M/s. MSDS & Associates, Company Secretaries have been appointed by the Board of Directors of Advance Lifestyles Limited ("the Company") to act as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and voting through electronic voting system during the 34th AGM of the Company held on Saturday, 30th day of September, 2023 at 11:00 A.M. through VC/OAVM pursuant to Section 108 of Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 read with the MCA Circulars and Securities and Exchange Board of India Circulars and Secretarial Standards on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India in respect of the Resolutions as set out in the Notice convening the 34th AGM, do hereby submit the report as follows:

1. The Notice dated September 08, 2023 of the 34th AGM was sent to the Members on Friday, September 08, 2023 through electronic mode, whose email addresses are registered with the Company / Registrar and Share Transfer Agent ('RTA') / Depositories in compliance with MCA circulars.
2. The Resolutions were transacted through the process of remote e-voting and through electronic voting system during and 30 minutes after the AGM. For the purpose of e-voting, the Company had engaged the services of Central Securities Depository Limited ("CDSL").

3. The members of the Company holding shares as on the "cut off" date i.e. Friday, September 22, 2023 were entitled to vote on the resolutions stated in the Notice of the 34th AGM.
4. The period for remote e-voting commenced on Wednesday, September 27, 2023 (11:00 A.M. IST) and ended on Friday, September 29, 2023 (05:00 P.M. IST). The remote e-voting module was disabled by CDSL for voting thereafter.
5. The facility for e-voting was made available for the Members attending the meeting through VC/OA VM and who did not cast their vote through remote e-voting.
6. After the closure of e-voting, the report on the voting done at the AGM and 30 minutes thereafter and votes cast through remote e-voting facility done prior to the AGM were unblocked, in the presence of two witnesses Ms. Bharat Solanki and Tejas Rathod neither of whom are in the employment of the Company.
7. All the resolutions vide Item Nos. 1, 2, 3, 4 and 5 have secured requisite majority of votes and can be considered to have been passed as Ordinary Resolutions. The Chairman of AGM may accordingly declare result of the voting.
8. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules thereunder, MCA circulars and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting prior and during the AGM on the resolutions contained in the notice of the 34th AGM.
9. My responsibility as a scrutinizer for the e-voting process (i.e., remote e-voting and e-voting during and 30 minutes after the AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast in favour or against the resolutions.
10. The consolidated results of remote e-voting and voting through electronic voting system at the 34th AGM are as under.

**Ordinary Resolution No. 1:**

**To receive, consider and adopt the Audited Financial Statements as at 31" March, 2023 together with the Directors' and Auditors' Report thereon.**

Mode of Voting	Number of Valid Votes Cast		Votes in favour of the resolution			Votes against the resolution		
	in terms of no. of members	in terms of no. of shares	Number of votes cast (in terms of members)	Number of votes cast (in terms of shares)	% of the total number of valid votes cast	Number of votes cast (in terms of members)	Number of votes cast (in terms of shares)	% of the total number of valid votes cast
	1	2	3	4	5=[4]/[2]*100	6	7	8=[7]/[2]*100
Remote e-	13	2396193	11	2385166	99.54	2	11027	0.46

voting								
Voting through electronic voting Consolidated voting results system at the venue of the AGM	1	10	1	10	100	0	0	0
Consolidated voting-results	14	2396203	12	2385176	99.54	2	11027	0.46
Total	14	2396203	12	2385176	99.54	2	11027	0.46

Mode of Voting	Invalid Votes	
	No. of invalid votes by members	No. of shares held by them
Remote e-voting	0	0
Voting through electronic voting Consolidated voting results system at the venue of the AGM	0	0
Total	0	0

**Ordinary Resolution No. 2:**

**To appoint the Director in place of Ms. Jyoti L Bambade (DIN: 07895116), Director of the Company who retires by rotation and is eligible offers herself for reappointment:**

Mode of Voting	Number of Valid Votes Cast		Votes in favour of the resolution			Votes against the resolution		
	in terms of no. of members	in terms of no. of shares	Number of votes cast (in terms of members)	Number of votes cast (in terms of shares)	% of the total number of valid votes cast	Number of votes cast (in terms of members)	Number of votes cast (in terms of shares)	% of the total number of valid votes cast
	1	2	3	4	5=[4]/[2]*100	6	7	8=[7]/[2]*100
Remote e-voting	13	2396193	11	2385166	99.54	2	11027	0.46

Voting through electronic voting Consolidated voting results system at the venue of the AGM	1	10	1	10	100	0	0	0
Consolidated voting-results	14	2396203	12	2385176	99.54	2	11027	0.46
Total	14	2396203	12	2385176	99.54	2	11027	0.46

Mode of Voting	Invalid Votes	
	No. of invalid votes by members	No. of shares held by them
Remote e-voting	0	0
Voting through electronic voting Consolidated voting results system at the venue of the AGM	0	0
Total	0	0

**Ordinary Resolution No. 3:**

**To consider and approve the adoption of a new set of Articles of Association as per the provisions of the Companies Act, 2013:**

Mode of Voting	Number of Valid Votes Cast		Votes in favour of the resolution			Votes against the resolution		
	in terms of no. of members	in terms of no. of shares	Number of votes cast (in terms of members)	Number of votes cast (in terms of shares)	% of the total number of valid votes cast	Number of votes cast (in terms of members)	Number of votes cast (in terms of shares)	% of the total number of valid votes cast
	1	2	3	4	$5 = \frac{[4]}{[2]} * 100$	6	7	$8 = \frac{[7]}{[2]} * 100$
Remote e-voting	13	2396193	12	2385193	99.54	1	11000	0.46
Voting through	1	10	1	10	100	0	0	0

electronic voting Consolidated voting results system at the venue of the AGM								
Consolidated voting-results	14	2396203	13	2385203	99.54	1	11000	0.46
Total	14	2396203	13	2385203	99.54	1	11000	0.46

Mode of Voting	Invalid Votes	
	No. of invalid votes by members	No. of shares held by them
Remote e-voting	0	0
Voting through electronic voting Consolidated voting results system at the venue of the AGM	0	0
Total	0	0

**Ordinary Resolution No. 4:**

**To consider and approve rectification in Memorandum of Association in clause V:**

Mode of Voting	Number of Valid Votes Cast		Votes in favour of the resolution			Votes against the resolution		
	in terms of no. of members	in terms of no. of shares	Number of votes cast (in terms of members)	Number of votes cast (in terms of shares)	% of the total number of valid votes cast	Number of votes cast (in terms of members)	Number of votes cast (in terms of shares)	% of the total number of valid votes cast
	1	2	3	4	$5 = \frac{[4]}{[2]} * 100$	6	7	$8 = \frac{[7]}{[2]} * 100$
Remote e-voting	13	2396193	12	2385193	99.54	1	11000	0.46
Voting through electronic voting	1	10	1	10	100	0	0	0

Consolidated voting results system at the venue of the AGM								
Consolidated voting-results	14	2396203	13	2385203	99.54	1	11000	0.46
Total	14	2396203	13	2385203	99.54	1	11000	0.46

Mode of Voting	Invalid Votes	
	No. of invalid votes by members	No. of shares held by them
Remote e-voting	0	0
Voting through electronic voting Consolidated voting results system at the venue of the AGM	0	0
Total	0	0

**Ordinary Resolution No. 5:**

**To consider and recommend the proposal for the issue of Bonus Shares by way of Capitalization of Reserves to the shareholders for approval:**

Mode of Voting	Number of Valid Votes Cast		Votes in favour of the resolution			Votes against the resolution		
	in terms of no. of members	in terms of no. of shares	Number of votes cast (in terms of members)	Number of votes cast (in terms of shares)	% of the total number of valid votes cast	Number of votes cast (in terms of members)	Number of votes cast (in terms of shares)	% of the total number of valid votes cast
	1	2	3	4	$5 = \frac{4}{2} \times 100$	6	7	$8 = \frac{7}{2} \times 100$
Remote e-voting	13	2396193	12	2385193	99.54	1	11000	0.46
Voting through electronic voting Consolidated	1	10	1	10	100	0	0	0

voting results system at the venue of the AGM								
Consolidated voting-results	14	2396203	13	2385203	99.54	1	11000	0.46
Total	14	2396203	13	2385203	99.54	1	11000	0.46

Mode of Voting	Invalid Votes	
	No. of invalid votes by members	No. of shares held by them
Remote e-voting	0	0
Voting through electronic voting system at the venue of the AGM	0	0
Total	0	0

I hereby confirm that I am maintaining register and record which is required by the Rule 22(10) of the Companies (Management and Administration) Rules, 2014 received from the service provider, in respect of the votes cast through e-voting.

Thanking You,

Yours faithfully,

\_\_\_\_\_  
**Meghna Shah**  
**(Partner)**  
**MSDS & Associates**  
**Company Secretaries**  
FCS 9425  
COP 9007

**Place:** Mumbai

**Date:** September 30, 2023

**UDIN:** F009425E001139367