

**08 October, 2022**

The General Manager  
Department of Corporate Services  
BSE Limited, Phiroze Jeejeebhoy Tower Dalai  
Street, Mumbai- 400 001

Scrip Code- 521048

**Sub: Outcome of the 33<sup>rd</sup> Annual General Meeting  
(AGM) of the Members of the Company- Scrutiniser's  
Report.**

Dear Sir,

In furtherance to our letter, we enclose herewith Scrutinizer's Report, addressed to the Chairman of the Company, issued by Mr Dushyant B Dholakia, Practicing Company Secretary, appointed as Scrutinizer for the E-Voting for 33rd Annual General Meeting of the Members of the Company held on 30.09.2022 and adjourned to 7.10.2022.

The Minutes of the proceedings of 33<sup>rd</sup> Annual General Meeting of the Members of the Company follows.

Please take the above in records and inform the Members of BSE accordingly. The same is also being posted on website of the Company.

Thanking you

Yours faithfully,

**For ADVANCE LIFESTYLES LIMITED**



**CS Shobha G Jadhav  
(Company Secretary & Compliance Officer)**

Encl: As above

**ADVANCE LIFESTYLES LIMITED**

CIN: L45309MH1988PLC268437

Regd. Office: 2<sup>nd</sup> Floor, West Wing Electric Mansion, Appasaheb Marathe Marg, Worli, Mumbai-400 025 Maharashtra-Ph: 022-4231 9900

Corp. Office: FF 31, Advance Plaza, Opp. Swaminarayan Temple, Shahibag, Ahmedabad 380 004 Gujarat Ph: 079) 4019 2439

Website: [www.advance.net.in](http://www.advance.net.in)



***Dushyant Bihari Lal Dholakia,***  
*B.Com., F.C.S., CAIIB.*  
***Company Secretaries***

**Combined Report of Scrutinizer for Remote e-Voting and Poll**  
**[Pursuant to section 108/109 of the Companies Act, 2013 and rule 21(2) of the**  
**Companies (Management and**  
**Administration) Rules, 2014]**

To,  
The Chairman,  
Advance Lifestyles Limited,  
West Wing Electric Mansion, Appasaheb  
Marg, Worli,  
Mumbai 400 025

I, **DUSHYANT B DHOLAKIA**, Practicing Company Secretary (CP:12302 FCS: 2169) appointed as Scrutinizer by the Company for the purpose of scrutinizing the remote e-voting process Pursuant to rule section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014 through VC / O A V M of the 33rd Annual General Meeting Pursuant to section 109 of the Companies Act, 2013 and rule 21 in a fair and transparent manner in respect of the below mentioned Resolutions contained in the Notice of the 33rd Annual General Meeting of the Equity Shareholders of Advance Lifestyles Limited, held on Friday, the 30th September, 2022 in terms of notice calling annual general meeting dated 25<sup>th</sup> May, 2022 through Audio Video Conference Mode issued in accordance with General Circular No. 14/2020, 17 /2020, 20/2020 and 2/2021 dated 8th April 2020, 13th April 2020 ,5th May2020 and 13<sup>th</sup> January,2021 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars").

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act' 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules,2014, as amended ("the Rules").

As the Scrutinizer, I have to scrutinize:

- (i) process of e-voting remotely, before the AGM using an electronic voting system on the dates referred to in the Notice calling the AGM (remote e-voting,'); and
- (ii) process of e-voting at the AGM through electronic voting system (e-voting,')

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed there under relating to voting through electronic means Remote e-voting and voting by use E-VOTING facility during the AGM on the Resolutions contained in the Notice of the 33rd Annual General Meeting of the Members of the Company. My responsibility as a scrutinizer for the remote e voting process and for both the E-voting at the AGM is restricted to make a Scrutinizer's Report of the Votes Cast "in favour" or "against" the Resolutions as stated herein



*Dushyant Bihari Lal Dholakia,*  
*B.Com., F.C.S., CAIIB.*  
*Company Secretaries*

below, based on the report generated from the remote e voting system provided by Central Depository Services Limited (CDSL), the authorized agency to provide e-voting facilities , engaged by the Company .

The 33rd Annual General Meeting of the Equity Shareholders of Advance Lifestyles Limited, convened on Friday the 30<sup>th</sup> September, 2022, started well, however, there were complaints from Members including CS of the Company that they could not login and participate in the proceedings of the meeting, may be many General Meetings, took place on the same day, being the last day allowed under the Companies Act, 2013. Therefore, the Chairman of the Company, decided to adjourn the meeting to next Friday, on 7<sup>th</sup> October, 2022, same time, by VC/OAVM, under the provisions of Companies Act, 2013. It was directed to inform Members by way of Newspaper Advertisement, personal communication through RTA and intimation to BSE/CDSL, which, I am informed, has been duly done.

On, Friday, 7<sup>th</sup> October, 2022, the login was easy and sufficient quorum being there, after introduction of panelists by the Secretary, the Chairman, suo moto called for e-voting by the members present at the Meeting who did/ could not participate in the remote e- voting to record their votes once again through the e-voting process.

I, hereby submit Scrutinizer's Report pursuant to Rule 20(4)(xii) on the Resolutions proposed in the Notice of the aforesaid AGM.

1. The remote e-voting period remained open from 9.00 A.M. on 27<sup>th</sup> September , 2022 to 5.00 P.M. on 29<sup>th</sup> September, 2022. Thereafter, it was kept open during 15 minutes before and after the AGM on 30.09.2022 and 7<sup>th</sup> October, 2022.
2. The Shareholder of the Company holding shares as on the cut-off date 23<sup>rd</sup> September, 2022 were entitled to vote on the proposed resolutions as mentioned in the Notice and annexure thereto of the 33rd Annual General Meeting.
3. As provided in the Rules, I unblocked the remote e-voting on the platform provided by CDSL after completion of voting at Annual General Meeting on Friday, the 30<sup>th</sup> September, 2022/ 7<sup>th</sup> October, 2022, at **03.23 P.M.** on 7<sup>th</sup> October, 2022, in the presence of two witnesses, viz. Mr Gautam Dantani and Ms. Ashaben Dantani who are not in employment of the Company, who put their signatures herein below as witness of the unblocking the e-voting CDSL website.
4. Thereafter the details containing, inter-alia, list of the equity shareholders, who voted "for " and "against" were downloaded from e-voting website of CDSL website <https://evotingindia.com> and based on same, the report is generated.



The Results of remote e-voting together with that of the e-voting during AGM is as under:

**Item No.1: Adoption of the Audited Balance Sheet as at 31<sup>st</sup> March, 2022 and Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.**

| Mode of Voting      | Total Valid Votes | Votes In favour of Resolution     |                  |                        | Votes against the Resolution      |              |                        | Invalid votes |
|---------------------|-------------------|-----------------------------------|------------------|------------------------|-----------------------------------|--------------|------------------------|---------------|
|                     |                   | No of ballot i.e. e- voting entry | Nos              | % to total valid votes | No of ballot i.e. e- voting entry | Nos          | % to total valid Votes | Nos           |
| Remote E- voting    | <b>23,34,815</b>  | <b>09</b>                         | <b>23,34,737</b> | <b>100</b>             | <b>2</b>                          | <b>78</b>    | <b>0</b>               | <b>0</b>      |
| E-Voting during AGM | <b>32,738</b>     | <b>2</b>                          | <b>31,238</b>    | <b>95.42</b>           | <b>1</b>                          | <b>1,500</b> | <b>4.58</b>            | <b>0</b>      |
| Total               | <b>23,67,553</b>  | <b>11</b>                         | <b>23,65,975</b> |                        | <b>3</b>                          | <b>1,578</b> | <b>0</b>               | <b>0</b>      |

**Item No.2: Re-appointment of Shri Sundeep Agarwal (holding DIN 03168111), who retired by rotation and being eligible offered for re- appointment.(Ordinary Resolution)**

| Mode of Voting      | Total Valid Votes | Votes In favour of Resolution     |                  |                        | Votes against the Resolution      |              |                        | Invalid votes |
|---------------------|-------------------|-----------------------------------|------------------|------------------------|-----------------------------------|--------------|------------------------|---------------|
|                     |                   | No of ballot i.e. e- voting entry | Nos              | % to total valid votes | No of ballot i.e. e- voting entry | Nos          | % to total valid Votes | Nos           |
| Remote E- voting    | <b>23,34,815</b>  | <b>09</b>                         | <b>23,34,737</b> | <b>100</b>             | <b>2</b>                          | <b>78</b>    | <b>0</b>               | <b>0</b>      |
| E-Voting during AGM | <b>32,738</b>     | <b>2</b>                          | <b>31,238</b>    | <b>95.42</b>           | <b>1</b>                          | <b>1,500</b> | <b>4.58</b>            | <b>0</b>      |
| Total               | <b>23,67,553</b>  | <b>11</b>                         | <b>23,65,975</b> |                        | <b>3</b>                          | <b>1,578</b> | <b>0</b>               | <b>0</b>      |

**Item No.3: Appointment of Ms. Jyoti Laxman Bambade, who was appointed as**



**Additional Director by the Board, as Director.**

| Mode of Voting      | Total Valid Votes | Votes In favour of Resolution    |           |                        | Votes against the Resolution     |        |                        | Invalid votes |
|---------------------|-------------------|----------------------------------|-----------|------------------------|----------------------------------|--------|------------------------|---------------|
|                     |                   | No of ballot i.e. e-voting entry | Nos       | % to total valid votes | No of ballot i.e. e-voting entry | Nos    | % to total valid Votes |               |
| Remote E- voting    | 23,34,815         | 09                               | 23,34,737 | 100                    | 2                                | 78     | 0                      | 0             |
| E-Voting during AGM | 32,738            | 1                                | 38        | 0.12                   | 2                                | 32,700 | 9.88                   | 0             |
| Total               | 23,67,553         | 10                               | 23,34,775 | 100                    | 4                                | 32,778 | 0                      | 0             |

**Item No.4: Re - Appointment of Ms. Reet Kamal Keswani, Independent Woman Director for FIVE Years.**

| Mode of Voting      | Total Valid Votes | Votes In favour of Resolution    |           |                        | Votes against the Resolution     |        |                        | Invalid votes |
|---------------------|-------------------|----------------------------------|-----------|------------------------|----------------------------------|--------|------------------------|---------------|
|                     |                   | No of ballot i.e. e-voting entry | Nos       | % to total valid votes | No of ballot i.e. e-voting entry | Nos    | % to total valid Votes |               |
| Remote E- voting    | 23,34,815         | 09                               | 23,34,737 | 100                    | 2                                | 78     | 0                      | 0             |
| E-Voting during AGM | 32,738            | 1                                | 38        | 0.12                   | 2                                | 32,700 | 9.88                   | 0             |
| Total               | 23,67,553         | 10                               | 23,34,775 | 100                    | 4                                | 32,778 | 0                      | 0             |

**STATISTICS:**

The Votes cast in favour amounts to **99.28 %** of total Equity. The Votes cast against the resolutions amounts to **0.72 %** of total Equity.

A Pen Drive in Excel Format, as extracted from CDSL portal, containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.





*Dushyant Biharilal Dholakia,*

B.Com., F.C.S., CAIIB.

*Company Secretaries*

The electronic data and all other relevant records relating to remote e-voting and Insta Poll are under my safe custody and will be handed over to Shri Sundeeep Agarwal, Managing Director, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company.

This report is not to be used for any other purpose or to be distributed by the Company to any other parties.

Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Place: Ahmedabad

Dated: 7<sup>th</sup> October, 2022

WITNESS

MR GAUTAM DANTANI

RESI: SHAHPUR-AHMEDABAD 380001

GAUTAM  
SIGNATURE



MS. ASHABEN DANTANI

RESI: SHAHPUR-AHMEDABAD 380001

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