

ADVANCE LIFESTYLES LIMITED

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2022

SR NO.	Particulars	Quarter ended on 30.06.2022 Unaudited (Rs.)	Quarter ended on 31.03.2022 Audited (Rs.)	Quarter ended on 30.06.2021 Unaudited (Rs.)	Year ended on 31.03.2022 Audited (Rs.)
1	Revenue from Operations	-	-	-	-
2	Other Income	2,998	(19,57,222)	-	(19,56,622)
3	<b>Total : [1+2]</b>	<b>2,998</b>	<b>(19,57,222)</b>	<b>-</b>	<b>(19,56,622)</b>
4	<b>Expenditure</b>				
a)	Consumption of Material	-	-	-	-
b)	Employee Benefit Expense	1,85,300	1,80,300	1,80,300	7,24,453
c)	Retrenchment Expenses	-	-	-	-
d)	Legal & Professional Fees	9,581	53,691	59,556	3,66,371
e)	Finance Cost	-	-	293	293
f)	Depreciation	3,897	3,897	3,897	15,588
g)	Other Expenditure	10,72,632	6,04,077	2,48,719	18,17,932
	<b>Total Expenditure</b>	<b>12,71,410</b>	<b>8,41,965</b>	<b>4,92,765</b>	<b>29,24,637</b>
5	<b>Profit/ (Loss) before tax (3-4)</b>	<b>(12,68,412)</b>	<b>(27,99,187)</b>	<b>(4,92,765)</b>	<b>(48,81,259)</b>
6	Tax Expenses	153	(1,43,10,932)	153	(1,43,10,473)
7	<b>Net Profit/ (Loss) from Ordinary Activities after Tax</b>	<b>(12,68,565)</b>	<b>1,15,11,745</b>	<b>(4,92,918)</b>	<b>94,29,214</b>
8	Extraordinary Items (Net of tax expense Rs. Nil)	-	-	-	-
9	<b>Net Profit / (Loss) for the period</b>	<b>(12,68,565)</b>	<b>1,15,11,745</b>	<b>(4,92,918)</b>	<b>94,29,214</b>
10	Other Comprehensive income (net of tax)				
11	(i) Item that will not reclassified to profit or Loss				
	Remeasurements of the defined benefit plans	-	-	-	-
	Less: Income tax relating to item that will not be reclassified to profit or Loss	-	-	-	-
12	<b>Total Comprehensive income for the period/year (7+8)</b>	<b>(12,68,565)</b>	<b>1,15,11,745</b>	<b>(2,54,964)</b>	<b>94,29,214</b>
13	Exceptional items	-	-	-	-
14	<b>Profit/ (Loss) from Ordinary Activities before Tax (7 + 8)</b>	<b>(12,68,565)</b>	<b>1,15,11,745</b>	<b>(2,54,964)</b>	<b>94,29,214</b>
15	Paid-up Equity Share Capital( Equity Shares of Rs.10/- each)	3,11,28,750	3,11,28,750	3,11,28,750	3,11,28,750
16	Other Equity	-	-	-	-
17	<b>Basic and Diluted Earnings per share (EPS)</b>				
	(Face value Rs. 10 per Share) (Not annualised) (in INR)	<b>(0.41)</b>	<b>3.70</b>	<b>9.01</b>	<b>3.03</b>

Notes:

- The financial results of the company for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on **12th August, 2022** and the limited review of the same has been carried out by the auditors.
- The above is an extract of the detailed format of the Standalone Financial Results for the quarter ended June 30, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI ( Listing and Other Disclosure Requirements ) Regulations, 2015. The full format of these Financial Results are available on the Stock Exchange website i.e. [www.bseindia.com](http://www.bseindia.com) and Also on the Company's website: [www.advance.net.in](http://www.advance.net.in)

3 Status of Investors' complaints during the quarter under review :

Pending Complaints as on 31/03/2022	Complainants received during the quarter	Complaints outstanding as on 30/06/2022
Nil	Nil	Nil

- As the company's business activity falls within a single primary business segment, the disclosure requirement of Accounting Standard (Ind AS 108) on "Segment Reporting" is not applicable.

- Aditree Apparels Manufacturing Private Limited, in which the Company is going to invest 100% Equity (WHOLLY OWNED SUBSIDIARY) has been incorporated on 29-06-2022, however, the actual investment towards its Capital, will be made in next Quarter; in view thereof, only Standalone Results have been prepared and approved by the Audit Committee and Board of Directors.
- Figures of the previous periods have been regrouped / recast / reclassified wherever considered necessary.

For and on behalf of the Board,

*Bambade*

JYOTI L BAMBADE  
CHAIRMAN

Place:- AHMEDABAD

Date :-12/08/2022

# ADVANCE LIFESTYLES LIMITED

Regd. office-2nd Floor West Wing, Electric Mansion , Appasaheb Marathe Marg,Worli,Mumbi-400 025

CIN : L45309MH1988PLC268437, Website: [www.advance.net.in](http://www.advance.net.in)

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE-2022

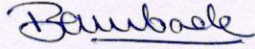
Sr No.	Particulars	Quarter Ending 30 June 2022 (Unaudited)	Quarter Ending 30 June 2020 (Unaudited)	Year Ending 31st March 2022 (Unaudited)
1	Total income from operations (net)	-	-	-
2	Net Profit / (Loss) from ordinary activities after tax (before Extraordinary items)	(12,68,565)	(5,97,397)	(19,57,222)
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	(12,68,565)	(5,97,397)	1,15,11,745
4	Equity Share Capital	3,11,28,750	3,11,28,750	3,11,28,750
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	27,63,36,045	27,14,54,805	27,76,04,610
6	Earnings Per Share (before extraordinary items) (of Rs. 10/- each)(Not Annualized)			
	1) Basic :	-0.41	-0.19	3.70
	2)Diluted:	-0.41	-0.19	3.70
7	Earnings Per Share (After extraordinary items) (of Rs.10/- each)(Not Annualized)			
	1) Basic :	-0.41	-0.19	3.70
	2)Diluted:	-0.41	-0.19	3.70

## Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th Aug 2022
- Aditree Apparels Manufacuting Private Limited, in which the Company is going to invest 100% Equity (WHOLLY OWNED SUBSIDIARY) has been incorporated on 29-06-2022, however, the actual investment towards its Capital, will be made in next Quarter; in view thereof, only Standalone Results have been prepared and approved by the Audit Committee and Board of Directors.
- The above is an extract of the detailed format of the Standalone Financial Results for the quarter ended June 30,2020 filed with the Stock Exchanges under Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015. The full format of this Financial Results are available on the Stock Exchange website i.e. [www.bseindia.com](http://www.bseindia.com) and also on the Company's website: [ww.advance.net.in](http://ww.advance.net.in)

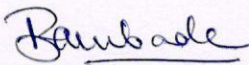
Place:- Ahmedabad  
Date :-12/08/2022

For and on behalf of the Board,

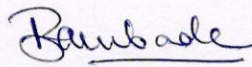
  
JYOTI L BAMBADE  
CHAIRMAN

# Advance Lifestyles Ltd.

Balance Sheet as at 30th June 2022  
CIN : L45309MH1988PLC268437

	Particulars	Note No.	As at 30th June 2022	As at 31st March 2022
I.	<b>ASSETS</b>			
1	<b>Non Current Assets</b>			
(a)	Property Plant & Equipment	1	2,16,940	2,20,837
(b)	Capital Work in Progress		-	-
(c)	Investment Property		2,81,87,003	2,81,87,003
(d)	Other Intangible Assets		-	-
(e)	Intangible assets under development		-	-
(f)	Biological Assets other than bearer plants		-	-
(g)	Financial Assets		-	-
(i)	Investments		-	-
(ii)	Trade receivables		-	-
(iii)	Loans	2	74,81,55,830	74,96,37,830
(iv)	Others		-	-
(j)	Other non-current assets		-	-
2	<b>Current Assets</b>			
(a)	Inventories	3	14,24,943	14,24,943
(b)	Financial Assets			
(i)	Investments		-	-
(ii)	Trade receivables	4	-	-
(iii)	Cash and cash equivalents	5	2,985	8,327
(iv)	Bank balances other than (iii) above	5	1,93,351	2,15,341
(v)	Loans	6	7,67,742	7,67,742
(vi)	Others		-	-
(c)	Deferred Tax Assets (Net)		13,276	13,429
(d)	Other current assets		-	-
	<b>TOTAL ASSETS</b>		<b>77,89,62,071</b>	<b>78,04,75,454</b>
II	<b>EQUITY &amp; LIABILITIES</b>			
1	<b>Equity</b>			
(a)	Equity Share capital	7	3,11,28,750	3,11,28,750
(b)	Other Equity	8	27,63,36,045	27,76,04,610
	<b>Liabilities</b>			
2	<b>Non Current Liabilities</b>			
(a)	Financial Liabilities			
(i)	Borrowings	9	43,60,33,098	43,60,33,098
(ii)	Trade payables		-	-
(iii)	Other financial liabilities (other than those specified in (b) below, to be specified)		-	-
(b)	Provisions		-	-
(c)	Deferred tax liabilities (Net)		-	-
(d)	Other non-current liabilities	10	78,05,269	78,05,269
3	<b>Current Liabilities</b>			
(a)	Financial Liabilities			
(i)	Borrowings		-	-
(ii)	Trade payables		-	-
(iii)	Other financial liabilities (other than those specified in (c) below, to be specified)		-	-
(b)	Other current liabilities	11	7,13,904	9,58,722
(c)	Provisions	12	2,69,45,005	2,69,45,005
(d)	Current Tax Liabilities (Net)	12	-	-
	<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>77,89,62,071</b>	<b>78,04,75,454</b>
For and on behalf of the Board of Directors				
				
JYOTI L BAMBADE CHAIRMAN DIN : 07895116				
Place : AHMEDABAD Date : 12TH AUGUST 2022				

For and on behalf of the Board of Directors



JYOTI L BAMBADE  
CHAIRMAN  
DIN : 07895116

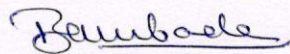
Place : AHMEDABAD

Date : 12TH AUGUST 2022

**Standalone Statement of Profit and Loss for the period ended 30th June 2022**  
CIN : L45309MH1988PLC268437

Particulars		Note No.	For the period ended 30th June 2022	For the year ended 31st March 2022
			(Rs.)	(Rs.)
<b>A</b>	<b>CONTINUING OPERATIONS</b>			
1	Revenue from operations	14	-	-
2	Other income	15	2,998	-19,56,622
3	<b>Total revenue (1+2)</b>		<b>2,998</b>	<b>-19,56,622</b>
4	<b>Expenses</b>			
	(a) Cost of materials consumed		-	-
	(b) Purchases of stock-in-trade	16	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15	-	-
	(d) Employee benefits expense	17	1,85,300	7,24,453
	(e) Finance costs	18	-	293
	(f) Depreciation and amortisation expense	19	3,897	15,588
	(g) Other expenses	20	10,82,213	21,84,303
	<b>Total expenses</b>		<b>12,71,410</b>	<b>29,24,637</b>
5	<b>Profit / (Loss) before exceptional and extraordinary items and tax (3-4)</b>		<b>(12,68,412)</b>	<b>-48,81,259</b>
6	Exceptional items		-	-
7	<b>Profit / (Loss) before extraordinary items and tax (5 ± 6)</b>		<b>(12,68,412)</b>	<b>-48,81,259</b>
8	Extraordinary items		-	-
9	<b>Profit / (Loss) before tax (7 ± 8)</b>		<b>(12,68,412)</b>	<b>-48,81,259</b>
10	<b>Tax expense:</b>			
	(a) Current tax expense for current year [MAT]		-	-
	(b) Excess/Short Provision of Income Tax written off		-	-1,43,11,085
	(c) Deferred tax		153	612
			<b>153</b>	<b>-1,43,10,473</b>
11	<b>Profit / (Loss) from continuing operations (9±10)</b>		<b>(12,68,565)</b>	<b>94,29,214</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>			
	A (i) Items that will not be reclassified to Profit or Loss		-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss		-	-
	B (i) Items that will be reclassified to Profit or Loss		-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss		-	-
<b>IX</b>	<b>Total Comprehensive Income (14±15)</b>		<b>(12,68,565)</b>	<b>94,29,214</b>
<b>B</b>	<b>DISCONTINUING OPERATIONS</b>			
11.i	Profit / (Loss) from discontinuing operations (before tax)		-	-
12	<b>Profit / (Loss) from discontinuing operations (11.i)</b>		-	-
13	<b>Profit / (Loss) for the year (11 ± 12)</b>		<b>(12,68,565)</b>	<b>94,29,214</b>
14.i	<b>Earnings per share (of Rs.10/- each):</b>			
	(a) Basic			
	(i) Continuing operations		(0.41)	3.03
	(ii) Total operations		(0.41)	3.03
	(b) Diluted			
	(i) Continuing operations		(0.41)	3.03
	(ii) Total operations		(0.41)	3.03
14.ii	<b>Earnings per share (excluding extraordinary items) (of Rs.10/- each):</b>			
	(a) Basic			
	(i) Continuing operations		(0.41)	3.03
	(ii) Total operations		(0.41)	3.03
	(b) Diluted			
	(i) Continuing operations		(0.41)	3.03
	(ii) Total operations		(0.41)	3.03

For and on behalf of the Board of Directors



**JYOTI L BAMGADE**  
CHAIRMAN  
DIN : 07895116

Place : AHMEDABAD  
Date : 12TH AUGUST 2022

**Advance Lifestyles Ltd.**
**Cash Flow Statement for the Quarter ended on 30th June, 2022**

Particulars	For the Quarter ended 30th June, 2022	For the year ended 31st March, 2022
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before exceptional items and Tax		
Adjustments for:	-1,268,412	-4,881,259
Depreciation and amortisation		
Finance costs	3,897	15,588
Interest income	0	293
Loss on sale of Asset	0	0
Profit on sale of investment	0	0
Miscellaneous Income		
Liabilities / provisions no longer required written back	-	-
Operating profit / (loss) before working capital changes	<b>3,897</b>	<b>15,881</b>
Changes in working capital:	(1,264,515)	(4,865,378)
Adjustments for (increase) / decrease in operating assets:		
Inventories	-	-
Trade receivables	0	-
Long-term loans and advances	1,482,000	60,000,000
Short-term loans and advances	0	(53,676,936)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	0	219,799
Other current liabilities	0	-
Long Term Provisions	(244,818)	(165,683)
Other long-term liabilities	0	-210,623
Short-term provisions	0	2,000,000
	0	0
<b>Cash flow from / (used in) operating activities</b>	<b>1,237,182</b>	<b>8,166,557</b>
Cash flow from extraordinary items	(27,333)	3,301,179
Cash generated from operations		
Net income tax (paid) / refunds	(27,333)	3,301,179
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(27,333)</b>	<b>3,301,179</b>
<b>B. Cash flow from investing activities</b>		
Capital expenditure on fixed assets, including capital advances	0	0
Sale of fixed Assets		
Proceeds on sale of Investments	-	-
Purchase of long-term investments		
- Subsidiaries		
Sale of Long-term investments		
- Subsidiaries		
- Others		
Interest received		
- Subsidiaries		
- Others		
Miscellaneous Income	-	-
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>-</b>	<b>-</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from long-term borrowings (Net)	0	(3,285,223)
Proceeds from Short-term borrowings (Net)		
Proceeds from the Share warrants		
Net increase / (decrease) in working capital borrowings		
Finance cost	0	(293)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>0</b>	<b>(3,285,516)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(27,333)</b>	<b>15,663</b>
Cash and cash equivalents at the beginning of the year	223,669	208,306
<b>Cash and cash equivalents at the end of the year</b>	<b>196,336</b>	<b>223,969</b>
<b>Reconciliation of Cash and cash equivalents with the Balance</b>		
Cash and cash equivalents as per Balance Sheet	<b>196,336</b>	<b>223,669</b>
<b>Cash and cash equivalents at the end of the year *</b>		
<b>* Comprises:</b>		
(a) Cash on hand		
(b) Balances with banks	2,985	8,327
(i) In current accounts		
(ii) In deposit accounts	164,449	186,439
(c) Cheques on Hand	28,902	28,902
	<b>196,336</b>	<b>223,669</b>

**Notes:**

- (i) The Cash flow statement has been prepared by Indirect Method as prescribed in AS-3 "Cashflow Statement"
- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

For and on behalf of the Board of Directors

*Bambade*

JYOTIL BAMBADE  
CHAIRMAN

DIN : 07895116

Place : AHMEDABAD

Date : 12TH AUGUST 2022

Advance Lifestyles Ltd.

STATEMENT OF CHANGES IN EQUITY  
Statement of Changes in Equity for the quarter ended 30.06.2022

Particulars	As at 30th June, 2022		As at 31st March 2022	
	Number of shares	(Rs.)	Number of shares	(Rs.)
Balance at the beginning of the period	31,12,875	3,11,28,750	31,12,875	3,11,28,750
Changes in equity share capital during the year	-	-	-	-
Balance at the end of the period	31,12,875	3,11,28,750	31,12,875	3,11,28,750

(Amount in Rs.)

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves & Surplus					Items of Other Comprehensive Income							Money received against share warrants	Total
			Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings	Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translation of the financial statements of a foreign operation	Other items of Other Comprehensive Income (specify nature)				
Balance at the beginning of the reporting period	-	-	2,89,62,983	-	-	24,86,41,627	-	-	-	-	-	-	-	-	-	27,76,04,610
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-12,68,565	-	-	-	-	-	-	-	-	-	-12,68,565
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	-	-	2,89,62,983	-	-	24,73,73,062	-	-	-	-	-	-	-	-	-	27,63,36,045

(Amount in Rs.)

For and on behalf of the Board of Directors

*Baibade*

JYOTI L BAMBADE  
CHAIRMAN  
DIN : 07895116

Place : AHMEDABAD  
Date : 12TH AUGUST, 2022

**Advance Lifestyles Ltd.**

**Notes forming part of the Financial Statements**

**Note 7 Share Capital**

Particulars	As at 30th June, 2022		As at 31st March, 2022	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
<b>(a) Authorised</b>				
Equity shares of Rs. 10/- each with voting rights	25,000,000	250,000,000	25,000,000	250,000,000
<b>(b) Issued</b>				
Equity shares of Rs.10/- each with voting rights	3,112,875	31,128,750	3,112,875	31,128,750
<b>Total</b>	<b>3,112,875</b>	<b>31,128,750</b>	<b>3,112,875</b>	<b>31,128,750</b>
<b>(c) Subscribed and fully paid up</b>				
Equity shares of Rs.10 each with voting rights	3,112,875	31,128,750	3,112,875	31,128,750
<b>TOTAL</b>	<b>3,112,875</b>	<b>31,128,750</b>	<b>3,112,875</b>	<b>31,128,750</b>

**Note 8 Reserves and surplus**

Particulars	As at 30th June 2022	As at 31st March 2022
	(Rs.)	(Rs.)
<b>(a) Capital reserve :</b>		
Opening balance	28,962,983	28,962,983
Add: Additions during the year	-	-
Less: Utilised / transferred during the year	-	-
Closing balance (a)	<b>28,962,983</b>	<b>28,962,983</b>
<b>(b) Surplus / (Deficit) in Statement of Profit and Loss :</b>		
Opening balance	248,641,627	239,212,413
Add: Profit / (Loss) for the year	(1,268,565)	9,429,214
Amounts transferred from:		
General Reserve	-	-
Other Reserves	-	-
Closing Balance (b)	247,373,062	248,641,627
<b>TOTAL (a+b)</b>	<b>276,336,044.58</b>	<b>277,604,610</b>

**Note 9 Long-term borrowings**

Particulars	As at 30th June 2022	As at 31st March 2022
	(Rs.)	(Rs.)
<b>Loans</b>		
Unsecured :		
Inter Corporate Deposits	-	-
From Related Parties	351,383,554	351,383,554
From Others	84,649,544	84,649,544
<b>TOTAL</b>	<b>436,033,098</b>	<b>436,033,098</b>

**Note 10 Other long-term liabilities**

Particulars	As at 30th June 2022	As at 31st March 2022
	(Rs.)	(Rs.)
(i) Advance against Chembur Flats	5,700,000	5,700,000
(ii) Property Development	105,269	105,269
(iii) Other than Acceptances	2,000,000	2,000,000
<b>TOTAL</b>	<b>7,805,269</b>	<b>7,805,269</b>

**Advance Lifestyles Ltd.**

**Notes forming part of the Financial Statements**

**Note 11 Other current liabilities**

Particulars	As at 30th June 2022	As at 31st March 2022
	(Rs.)	(Rs.)
<b>(a) Other payables</b>		
Statutory remittances :		
Unpaid TDS	72,208	10,000
IGST Payable - RCM	-	-
Professional Tax Payable	400	400
CGST Payable - RCM	3,600	-
SGST Payable - RCM	3,600	-
(b) Bank Book Overdraft	-	-
(c) Creditors for Expenses	634,096	948,322
<b>TOTAL</b>	<b>713,904</b>	<b>958,722</b>

**Note 12 Short Term Provisions**

Particulars	As at 30th June 2022	As at 31st March 2022
	(Rs.)	(Rs.)
<b>Provision for employee benefits :</b>		
Gratuity	4,746,968	4,746,968
Other employee benefits	22,198,037	22,198,037
Taxation Provision	-	-
<b>TOTAL</b>	<b>26,945,005</b>	<b>26,945,005</b>

**Note:** Company's liability towards gratuity, retrenchment, compensation and other employees' benefits have been considered as current liability since the provision for the same has been made in past and are payable immediately on receipt of the resignations from the employees of the Textile Mill.

**Advance Lifestyles Limited**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

**NOTE - 1 PROPERTY PLANT & EQUIPMENT**

NAME OF ASSET	GROSS BLOCK				ACCUMALATED DEPRECIATION & IMPAIRMENT				NET BLOCK	
	AS ON 01/04/2022	ADDITION	DISPOSALS/ RETIREMENT	AS ON 30/06/2022	AS ON 01/04/2022	DEPRECIATION	SALES/ ADJUSTMENT	AS ON 30/06/2022	AS ON 30/06/2022	AS ON 31/03/2022
<b>TANGIBLE ASSETS :</b>										
Land	181,489	-	-	181,489	-	-	-	-	181,489	181,489
Plant & Machinery	402,834	-	-	402,834	363,486	3,897	-	367,383	35,451	39,348
Motor Car & Cycle	754,268			754,268	754,268	-	-	754,268	-	-
Furniture & Fixtures	619,499	-	-	619,499	619,499	-	-	619,499	-	-
Computer	6,400	-	-	6,400	6,400	-	-	6,400	-	-
<b><u>TOTAL</u></b>	<b>1,964,490</b>	<b>-</b>	<b>-</b>	<b>1,964,490</b>	<b>1,743,653</b>	<b>3,897</b>	<b>-</b>	<b>1,747,550</b>	<b>216,940</b>	<b>220,837</b>
<b><u>Previous Year</u></b>	<b>1,964,490</b>	<b>-</b>	<b>-</b>	<b>1,964,490</b>	<b>1,728,065</b>	<b>15,588</b>	<b>-</b>	<b>1,743,653</b>	<b>220,837</b>	<b>236,425</b>

**Advance Lifestyles Ltd.**

**Notes forming part of the Financial Statements**

**Note 2 Long-term loans and advances**

Particulars	As at 30th June 2022	As at 31st March 2022
	(Rs.)	(Rs.)
<u>Loans and advances</u>		
Unsecured, considered good		
To Subsidiary Companies		
To Inter corporate	281,726,469	283,193,469
<u>Advance Income Tax</u>		
Advance Tax Paid	-	-
Tax Deducted at Sources Receivable	1,589,081	1,589,081
Balances with government authorities	-	-
<u>Other loans and advances</u>		
Unsecured, considered good		
( Advance recoverable in cash or in kind or for vale to be received)	464,656,020	464,671,020
Deposits	184,260	184,260
<b>TOTAL</b>	<b>748,155,830</b>	<b>749,637,830</b>

**Note 3 Inventories**

Particulars	As at 30th June 2022	As at 31st March 2022
	(Rs.)	(Rs.)
Stock-in-trade (acquired for trading) Shops	1,424,943	1,424,943
<b>TOTAL</b>	<b>1,424,943</b>	<b>1,424,943</b>

**Note 4 : Trade Receiveables**

Particulars	As at 30th June 2022	As at 31st March 2022
	(Rs.)	(Rs.)
a) Outstanding for more than 6 months	-	-
b) Outstanding for less than 6 months	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Advance Lifestyles Ltd.**

**Notes forming part of the Financial Statements**

**Note 5 Cash and cash equivalents**

Particulars	As at 30th June 2022	As at 31st March 2022
	(Rs.)	(Rs.)
<b>(a) Cash on hand</b>		
-Cash on Hand	2,985	8,327
<b>TOTAL (a)</b>	<b>2,985</b>	<b>8,327</b>
<b>(b) Balances with banks</b>		
<u>(i) In current accounts</u>		
- Corporation Bank (CBCA01000412)	0	0
- Corporation Bank (CA0125110)	34,282	34,282
- Kotak Mahindra Bank (CA 6111234426)	12,147	34,137
- ING Vysya Bank (524011006273-Ahmedabad)	-	-
- ING Vysya Bank (5690- Mumbai)	118,019	118,019
<u>(ii) In deposit accounts</u>		
-Vysya Bank (Maharashtra VAT)	28,903	28,903
<b>TOTAL (b)</b>	<b>193,351</b>	<b>215,341</b>
<b>TOTAL (a+b)</b>	<b>196,336</b>	<b>223,669</b>

**Note 6 Short-term loans and advances**

Particulars	As at 30th June 2022	As at 31st March 2022
	(Rs.)	(Rs.)
<b><u>Loans and Advances</u></b>		
<u>Unsecured, considered good :</u>		
Prepaid expenses	-	-
TDS on Consultant - 94J	-	-
GST receivable	-	-
Receivable from BSE	-	-
Other Advances	767,742	767,742
<b>TOTAL</b>	<b>767,742</b>	<b>767,742</b>

**Advance Lifestyles Ltd.**

**Notes forming part of the Financial Statements**

**Note 14 : Revenue From Operations**

Particulars	For the Period ended 30 June, 2022	For the year ended 31 March, 2022
	(Rs.)	(Rs.)
Sale of Fabrics	-	-
<b>Total</b>	-	-

**Note 15 : Other income**

Particulars	For the Period ended 30 June, 2022	For the year ended 31 March, 2022
	(Rs.)	(Rs.)
<b>(a) Interest income comprises:</b>		
Interest from banks on:		
Deposits	-	-
Interest from Others:		
Interest from Loans & Advances	-	-
Interest on income tax refund	-	-
<b>Total (a)</b>	-	-
<b>(d) Miscellaneous Income</b>	-	
Sundry Balance Written Back	2,998	-1,957,222
Profit of Sale of Bulding	-	-
Other income	-	600
<b>Total - Other non-operating income (a+b+c)</b>	<b>2,998</b>	<b>-1,956,622</b>

**Advance Lifestyles Ltd.**

**Notes forming part of the financial statements**

**Note 16 : Purchases of stock-in-trade**

Particulars	For the Period ended 30 June, 2022	For the year ended 31 March, 2022
	(Rs.)	(Rs.)
a) Purchase of goods	-	-
b) Direct Expense :		
Freight Expense	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 17 : Changes in inventories of stock-in-trade**

Particulars	For the Period ended 30 June, 2022	For the year ended 31 March, 2022
	(Rs.)	(Rs.)
<u>Inventories at the end of the year:</u>		
Stock-in-trade (Shops)	1,424,943	1,424,943
<b>Total (a)</b>	<b>1,424,943</b>	<b>1,424,943</b>
<u>Inventories at the beginning of the year:</u>		
Stock-in-trade (Shops)	1,424,943	1,424,943
<b>Total (b)</b>	<b>1,424,943</b>	<b>1,424,943</b>
<b>Net increase / (decrease) (b-a)</b>	<b>-</b>	<b>-</b>

**Note 18 : Employee benefits expense**

Particulars	For the Period ended 30 June, 2022	For the year ended 31 March, 2022
	(Rs.)	(Rs.)
Bonus Expense	-	3,253
House Rent Allowance	-	-
Special Allowance	-	-
Leave Encashment Expense	-	-
Gratuity Exps	-	-
Reimbursement Of Expenses	-	-
Salaries and wages	185,300	721,200
Staff welfare expenses	-	-
<b>TOTAL</b>	<b>185,300</b>	<b>724,453</b>

**Note 19 : Finance costs**

Particulars	For the Period ended 30 June, 2022	For the year ended 31 March, 2022
	(Rs.)	(Rs.)
<b>(a) Interest expense on:</b>		
Borrowings	-	-
For Late Payment of Listing Fee	-	-
For Late Payment of Statutory Dues	-	293
For Late Payment Fee of GST	-	-
<b>TOTAL</b>	<b>-</b>	<b>293</b>

**Advance Lifestyles Ltd.**

**Notes forming part of the financial statements**

**Note 20 Other expenses**

Particulars	For the Period ended 30 June, 2022	For the year ended 31 March, 2022
	(Rs.)	(Rs.)
Advertisement expenses	4,620	38,769
Annual custodian fees	9,000	-
Bank Charges	-	1,423
Conveyance Expenses	1,550	9,154
Electricity Expenses	23,670	50,120
GST Expense	150,949	184,698
Legal Expenses	4,700	35,891
Legal & Professional Fees	9,581	366,371
Telephone Expenses	-	10,211
Land Development Exps	-	10,000
Limited Review Fees	10,000	30,000
Listing Fees	660,000	300,000
Municipal Tax	-	-
Miscellaneous expenses	-	3,135
Office Exp.	7,228	85,332
Postage and Courier	455	3,616
Printing and Stationery	605	4,225
P.F Expense	225	975
Petrol Expenses	908	1,716
SEBI Penalty	-	214,000
Insurance Exps	-	10,012
Sitting Fees	40,000	120,000
Professional Tax	-	5,155
Filing Fees	1,000	2,400
Rent Expenses	157,500	600,000
Travelling Expenses	-	-
Website Updation Charges	-	15,370
Xerox Expenses	222	11,730
Payments to auditors :	-	
i) For Statutrorry Audit	-	50,000
ii) For Tax Audit	-	-
iii) For Income Tax Matters	-	20,000
<b>TOTAL</b>	<b>1,082,213</b>	<b>2,184,303</b>