

# ADVANCE LIFESTYLES LIMITED

Regd. office-2nd Floor, West Wing, Electric Mansion, Appasaheb Marathe Marg, Worli, Mumbai-400 025  
CIN : L45309MH1988PLC268437, Website: [www.advance.net.in](http://www.advance.net.in)  
EXTRACT OF AUDITED/UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 MARCH 2022

Sr No.	Particulars	For the quarter ended			For the year ended	
		31.03.2022 (Audited)	31.12.2021 (Un-audited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1						
2	Net Profit / (Loss) from ordinary activities after tax (before Extraordinary items)	(1,957,222)	-	-	(1,957,222)	1,489
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	11,511,745	(493,497)	(1,520,408)	9,429,214	(3,873,806)
4	Equity Share Capital	31,128,750	31,128,750	31,128,750	31,128,750	31,128,750
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	277,604,610	266,092,865	268,175,396	277,604,610	268,175,396
6	Earnings Per Share (before extraordinary items) (of Rs. 10/- each)(Not Annualized) 1) Basic : 2)Diluted	3.70 3.70	(0.16) (0.16)	(0.49) (0.49)	3.03 3.03	(1.24) (1.24)
7	Earnings Per Share (After extraordinary items) (of Rs.10/- each)(Not Annualized) 1) Basic : 2)Diluted	3.70 3.70	(0.16) (0.16)	(0.49) (0.49)	3.03 3.03	(1.24) (1.24)

## Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 25.05.2022
- The financial results for the quarter / Year ended March 31,2022 have been audited by the statutory auditors.
- The above is an extract of the detailed format of the Standalone Financial Results for the quarter/year ended March 31,2022 filed with the Stock Exchanges under Regulation 33 of the SEBI ( Listing and Other Disclosure Requirements ) Regulations, 2015. The full format of these Financial Results are available on the Stock Exchange website i.e. [www.bseindia.com](http://www.bseindia.com) and Also on the Company's website: [www.advance.net.in](http://www.advance.net.in)

Place:- Mumbai  
Date :- 25/05/2022

For and on behalf of the Board,

*Sundee Agarwal*  
(Sundee Agarwal)  
Managing Director

**ADVANCE LIFESTYLES LIMITED**  
 Regd. office-2nd Floor ,West Wing, Electric Mansion, Appasaheb Marathe Marg, Worli, Mumbai-400 025  
 CIN : L45309MH1988PLC268437, Website: www.advance.net.in  
**STATEMENT OF AUDITED/UNAUDITED RESULTS FOR THE QUARTER/YEAR ENDED 31/03/2022**

SR NO.	Particulars	For the quarter ended			Year to Date	
		31.03.2022 Audited (Rs.)	31.12.2021 Unaudited (Rs.)	31.03.2021 Audited (Rs.)	31.03.2022 Audited (Rs.)	31.03.2021 Audited (Rs.)
1	Revenue from Operations	-	-	-	-	-
2	Other Income	-	-	-	-	-
3	Total : [1+2]	(1,957,222)	-	-	(1,956,622)	1,489
		(1,957,222)	-	-	(1,956,622)	1,489
4	Expenses					
a)	Consumption of Material	-	-	-	-	-
b)	Employee Benefit Expense	-	-	-	-	-
c)	Retrenchment Expenses	180,300	183,553	180,300	724,453	1,218,330
d)	Legal & Professional Fees	-	-	-	-	-
e)	Finance Cost	53,691	29,068	9,552	366,371	582,160
f)	Depreciation	-	-	300	293	356
g)	Other Expenditure	3,897	3,897	10,461	15,588	44,460
	Total Expenditure	604,077	276,826	1,321,202	1,817,932	2,035,617
		841,965	493,344	1,521,815	2,924,637	3,880,923
5	Profit/ (Loss) before tax (3-4)	(2,799,187)	(493,344)	(1,521,815)	(4,881,259)	(3,879,434)
6	Tax Expense	(14,310,932)	153	(1,407)	(14,310,473)	(5,628)
7	Net Profit / (Loss) for the period (5-6)	11,511,745	(493,497)	(1,520,408)	9,429,214	(3,873,806)
8	Other Comprehensive income (net of tax)					
	(i) Item that will not reclassified to profit or Loss					
	Remeasurements of the definebenefit plans	-	-	-	-	-
	Less: Income tax relating to item that will not be reclassified to profit or Loss	-	-	-	-	-
9	Total Comprehensive Income for the period/year (7+8)	11,511,745	(493,497)	(1,520,408)	9,429,214	(3,873,806)
10	Paid- up Equity Share Capital( Equity Shares of Rs.10/- each)	31,128,750	31,128,750	31,128,750	31,128,750	31,128,750
11	Other Equity	-	-	-	-	-
12	Basic and Diluted Earnings per share (EPS)					
	(Face value Rs. 10 per Share) (Not annualised) (in INR)	3.70	(0.16)	(0.49)	3.03	(1.24)

**Notes:**

- The financial results of the company for the quarter ended 31st March, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th May, 2022 and they are audited by the auditors.
- The above results have been prepared in accordance with Indian Accounting Standards (IndAS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013.
- Status of Investors' complaints during the quarter under review :
 

Pending Complaints as on 31/12/2021	Complainats received during the quarter	Complaints outstanding as on 31/03/2022
Nil	Nil	Nil
- As the company's business activity falls within a single primary business segment, the disclosure requirement of Accounting Standard (Ind AS 108) on "Segment Reporting" is not applicable.
- Figures of the previous periods have been regrouped / recast / reclassified wherever considered necessary.

Place:- Mumbai  
 Date :- 25.05.2022

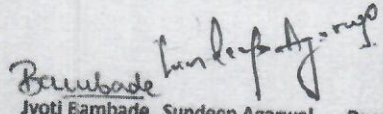

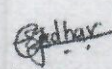
For and on behalf of the Board,

(Sundeep Agarwal)  
 Managing Director

# Advance Lifestyles Ltd.

Balance Sheet as at 31st March 2022  
CIN : L45309MH1988PLC268437

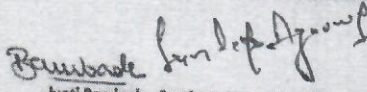
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Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
<b>I. ASSETS</b>			
<b>1 Non Current Assets</b>			
(a) Property Plant & Equipment	1	220,837	236,425
(b) Capital Work in Progress		-	-
(c) Investment Property		-	-
(d) Other Intangible Assets		28,187,003	28,186,703
(e) Intangible assets under development		-	-
(f) Biological Assets other than bearer plants		-	-
(g) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Loans		-	-
(iv) Others	2	749,637,830	695,960,894
(j) Other non-current assets		-	-
<b>2 Current Assets</b>			
(a) Inventories		-	-
(b) Financial Assets	3	1,424,943	1,424,943
(i) Investments		-	-
(ii) Trade receivables	4	-	-
(iii) Cash and cash equivalents	5	-	60,000,000
(iv) Bank balances other than (iii) above	5	8,327	15,222
(v) Loans	6	215,341	193,084
(vi) Others		767,742	987,541
(c) Deferred Tax Assets (Net)		-	-
(d) Other current assets		13,429	14,041
<b>TOTAL ASSETS</b>		<b>780,475,454</b>	<b>787,018,853</b>
<b>II EQUITY &amp; LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity Share capital	7	31,128,750	31,128,750
(b) Other Equity	8	277,604,610	268,175,396
<b>Liabilities</b>			
<b>2 Non Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	9	436,033,098	439,318,321
(ii) Trade payables		-	-
(iii) Other financial liabilities (other than those specified in (b) below, to be specified)		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-current liabilities	10	-	-
<b>3 Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		7,805,269	5,805,269
(ii) Trade payables		-	-
(iii) Other financial liabilities (other than those specified in (c) below, to be specified)		-	-
(b) Other current liabilities	11	-	-
(c) Provisions	12	958,722	1,124,405
(d) Current Tax Liabilities (Net)	12	26,945,005	27,155,628
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>780,475,454</b>	<b>787,018,853</b>
For and on behalf of the Board of Directors			
<p>   Jyoti Eambade Sundeep Agarwal  Director Managing Director  DIN-07895116 DIN : 03168111 </p> <p>   Ramesh Nair  CFO  DIN : 08714275 </p> <p>   Shobha Jadhav  Company Secretary </p>			
Place : Mumbai			
Date : 25.05.2022			

**Standalone Statement of Profit and Loss for the period ended 31st March 2022**  
CIN : L45309MH1988PLC268437

Particulars	Note No.	For the year ended 31st March 2022	For the year ended 31st March 2021
<b>A CONTINUING OPERATIONS</b>		(Rs.)	(Rs.)
1 Revenue from operations	14		
2 Other income	15	(1,956,622)	1,489
3 Total revenue (1+2)		(1,956,622)	1,489
4 Expenses			
(a) Cost of materials consumed	16	-	-
(b) Purchases of stock-in-trade	15	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17	724,453	1,218,330
(d) Employee benefits expense	18	293	356
(e) Finance costs	19	15,588	44,460
(f) Depreciation and amortisation expense	20	2,184,303	2,617,777
(g) Other expenses		2,924,637	3,880,923
Total expenses			
5 Profit / (Loss) before exceptional and extraordinary items and tax (3-4)		(4,881,259)	(3,879,434)
6 Exceptional items		-	-
7 Profit / (Loss) before extraordinary items and tax (5 + 6)		(4,881,259)	(3,879,434)
8 Extraordinary items		-	-
9 Profit / (Loss) before tax (7 + 8)		(4,881,259)	(3,879,434)
10 Tax expense:			
(a) Current tax expense for current year [MAT]		-	-
(b) Excess/Short Provision of Income Tax written off		-14,311,085	-5,628
(c) Deferred tax		612	-5,628
11 Profit / (Loss) from continuing operations (9+10)		-14,310,473	-5,628
<b>VIII Other Comprehensive Income</b>		9,429,214	(3,873,806)
A (i) Items that will not be reclassified to Profit or Loss		-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss		-	-
B (i) Items that will be reclassified to Profit or Loss		-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss		-	-
<b>IX Total Comprehensive Income (14+15)</b>		9,429,214	(3,873,806)
<b>B DISCONTINUING OPERATIONS</b>			
11.i Profit / (Loss) from discontinuing operations (before tax)		-	-
12 Profit / (Loss) from discontinuing operations (11.i)		-	-
13 Profit / (Loss) for the year (11 + 12)		-	-
14.i Earnings per share (of Rs.10/- each):		9,429,214	(3,873,806)
(a) Basic			
(i) Continuing operations		3.03	(1.24)
(ii) Total operations		3.03	(1.24)
(b) Diluted			
(i) Continuing operations		3.03	(1.24)
(ii) Total operations		3.03	(1.24)
14.ii Earnings per share (excluding extraordinary items) (of Rs.10/- each):			
(a) Basic			
(i) Continuing operations		3.03	(1.24)
(ii) Total operations		3.03	(1.24)
(b) Diluted			
(i) Continuing operations		3.03	(1.24)
(ii) Total operations		3.03	(1.24)

For and on behalf of the Board of Directors

  
 Jyoti Bambade Sundeep Agarwal Ramesh Nair Shobha Jadhav  
 Director Managing Director CFO Company Secretary  
 DIN-07895116 DIN : 03168111 DIN : 08714275

Place : Mumbai  
Date : 25.05.2022

# Advance Lifestyles Ltd.

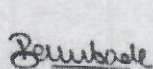
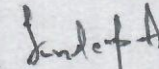
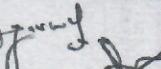
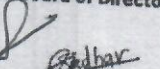
## Cash Flow Statement for the Year ended on 31st March-2022

Particulars	For the year ended 31st March, 2022+C73	For the year ended 31st March, 2021
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before exceptional items and Tax		
Adjustments for:		
Depreciation and amortisation	-4,881,259	-3,879,434
Finance costs	15,588	44,460
Interest income	293	356
Loss on sale of Asset	0	0
Profit on sale of investment	0	0
Miscellaneous Income		
Liabilities / provisions no longer required written back		
Operating profit / (loss) before working capital changes		
Changes in working capital:	15,881	44,816
Adjustments for (increase) / decrease in operating assets:	(4,865,378)	(3,834,618)
Inventories		
Trade receivables		
Long-term loans and advances	60,000,000	
Short-term loans and advances	(53,676,936)	
Adjustments for increase / (decrease) in operating liabilities:	219,799	448,920
Trade payables		300,841
Other current liabilities	0	
Long Term Provisions	(165,683)	
Other long-term liabilities	(210,623)	(46,362)
Short-term provisions	2,000,000	
Cash flow from / (used in) operating activities	0	0
Cash flow from extraordinary items	8,166,557	703,399
Cash generated from operations	3,301,179	(3,131,219)
Net income tax (paid) / refunds	3,301,179	(3,131,219)
<b>B. Cash flow from investing activities (A)</b>		
Capital expenditure on fixed assets, including capital advances	3,301,179	(3,131,219)
Sale of fixed Assets	0	
Proceeds on sale of Investments		0
Purchase of long-term investments		
- Subsidiaries		
Sale of Long-term investments		
- Subsidiaries		
- Others		
Interest received		
- Subsidiaries		
- Others		
Miscellaneous Income		
<b>Net cash flow from / (used in) investing activities (B)</b>		
<b>C. Cash flow from financing activities</b>		
Proceeds from long-term borrowings (Net)	(3,285,223)	3,092,677
Proceeds from Short-term borrowings (Net)		
Proceeds from the Share warrants		
Net increase / (decrease) in working capital borrowings		
Finance cost	(293)	(356)
<b>Net cash flow from / (used in) financing activities (C)</b>		
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	(3,285,516)	3,092,321
Cash and cash equivalents at the beginning of the year	15,663	(38,898)
Cash and cash equivalents at the end of the year	208,306	247,204
Reconciliation of Cash and cash equivalents with the Balance Sheet	223,969	208,306
Cash and cash equivalents as per Balance Sheet	223,669	208,306
<b>* Comprises:</b>		
(a) Cash on hand		
(b) Balances with banks	8,327	15,222
(i) In current accounts		
(ii) In deposit accounts	186,439	164,182
(c) Cheques on Hand	28,902	28,902
	223,669	208,306

### Notes:

- (i) The Cash flow statement has been prepared by Indirect Method as prescribed in AS-3 "Cashflow Statement"
- (ii) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

For and on behalf of the Board of Directors

Jyoti Bambade Sundeep Agarwal Ramesh Nair Shobha Jadhav  
 Director Managing Director CFO Company Secretary  
 DIN-07895116 DIN : 03168111 DIN : 08714275

Place : Mumbai  
Date : 25.05.2022

**Advance Lifestyles Ltd.**  
**STATEMENT OF CHANGES IN EQUITY**  
Statement of Changes in Equity for the Year ended 31.03.2022

Particulars	As at 31st March, 2022		As at 31st March 2021	
	Number of shares	(Rs.)	Number of shares	(Rs.)
Balance at the beginning of the period	3,112,875	31,128,750	3,112,875	31,128,750
Changes in equity share capital during the year	-	-	-	-
Balance at the end of the period	3,112,875	31,128,750	3,112,875	31,128,750

(Amount in Rs.)

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves & Surplus					Items of Other Comprehensive Income					Money received against share warrants	Total
			Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings	Debt instruments through Other Comprehensive Income	Equity instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange difference on translation of the financial statements of a foreign operation	Other items of Other Comprehensive Income (specify nature)		
Balance at the beginning of the reporting period	-	-	28,962,983	-	-	239,212,413	-	-	-	-	-	-	-	268,175,396
Changes in accounting policy/ prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	9,429,214	-	-	-	-	-	-	-	9,429,214
Any other change (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	-	-	28,962,983	-	-	248,641,627	-	-	-	-	-	-	-	277,604,610

(Amount in Rs.)

For and on behalf of the Board of Directors

*Beenu Bhatia*  
Jyoti Bamade  
Director

Sundeep Agarwal  
Director  
DIN-07895116 DIN : 03168111

Ramesh Nair  
CFO  
DIN : 08714275

Shobha Jadhav  
Company Secretary

Place : Mumbai  
Date : 25.05.2022

**NOTE - 1 PROPERTY PLANT & EQUIPMENT**

**Advance Lifestyles Limited**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

NAME OF ASSET	GROSS BLOCK				ACCUMULATED DEPRECIATION & IMPAIRMENT				NET BLOCK	
	AS ON 01/04/2021	ADDITION	DISPOSALS/ RETIREMENT	AS ON 31/03/2022	AS ON 01/04/2021	DEPRECIATION	SALES/ ADJUSTMENT	AS ON 31/03/2022	AS ON 31/03/2022	AS ON 31/03/2021
<b>TANGIBLE ASSETS :</b>										
Land	181,489	-	-	181,489	-	-	-	-	181,489	181,489
Plant & Machinery	402,834	-	-	402,834	347,898	15,588	-	363,486	39,348	54,936
Motor Car & Cycle	754,268	-	-	754,268	754,268	-	-	754,268	-	-
Furniture & Fixtures	619,499	-	-	619,499	619,499	-	-	619,499	-	-
Computer	6,400	-	-	6,400	6,400	-	-	6,400	-	-
<b>TOTAL</b>	<b>1,964,490</b>	<b>-</b>	<b>-</b>	<b>1,964,490</b>	<b>1,728,065</b>	<b>15,588</b>	<b>-</b>	<b>1,743,653</b>	<b>220,837</b>	<b>236,425</b>
<i>Previous Year</i>	<i>1,964,490</i>	<i>-</i>	<i>-</i>	<i>1,964,490</i>	<i>1,683,605</i>	<i>44,460</i>	<i>-</i>	<i>1,728,065</i>	<i>236,425</i>	<i>280,885</i>

**Advance Lifestyles Ltd.**

**Notes forming part of the Financial Statements**

**Note 2 Long-term loans and advances**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	(Rs.)	(Rs.)
<u>Loans and advances</u>		
Unsecured, considered good		
To Subsidiary Companies		
To Inter corporate	283,193,469	227,574,311
<u>Advance Income Tax</u>		
Advance Tax Paid	-	1,957,222
Tax Deducted at Sources Receivable	1,589,081	1,589,081
Balances with government authorities	-	-
<u>Other loans and advances</u>		
Unsecured, considered good		
( Advance recoverable in cash or in kind or for vale to be received)	464,671,020	464,656,020
Deposits	184,260	184,260
<b>TOTAL</b>	<b>749,637,830</b>	<b>695,960,894</b>

**Note 3 Inventories**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	(Rs.)	(Rs.)
Stock-in-trade (acquired for trading) Shops	1,424,943	1,424,943
<b>TOTAL</b>	<b>1,424,943</b>	<b>1,424,943</b>

**Note 4 : Trade Receiveables**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	(Rs.)	(Rs.)
a) Outstanding for more than 6 months	-	60,000,000
b) Outstanding for less than 6 months	-	-
<b>Total</b>	<b>-</b>	<b>60,000,000</b>

**Advance Lifestyles Ltd.**

**Notes forming part of the Financial Statements**

**Note 5 Cash and cash equivalents**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	(Rs.)	(Rs.)
<b>(a) Cash on hand</b>		
-Cash on Hand		
<b>TOTAL (a)</b>	<b>8,327</b>	<b>15,222</b>
	<b>8,327</b>	<b>15,222</b>
<b>(b) Balances with banks</b>		
<b>(i) In current accounts</b>		
- Corporation Bank (CBCA01000412)		
- Corporation Bank (CA0125110)	0	0
- Kotak Mahindra Bank (CA 6111234426)	34,282	8,533
- ING Vysya Bank (524011006273-Ahmedabad)	34,137	47,629
- ING Vysya Bank (5690- Mumbai)	-	-
<b>(ii) In deposit accounts</b>		
-Vysya Bank (Maharashtra VAT)	118,019	108,019
<b>TOTAL (b)</b>	<b>28,903</b>	<b>28,903</b>
	<b>215,341</b>	<b>193,084</b>
<b>TOTAL (a+b)</b>	<b>223,669</b>	<b>208,306</b>

**Note 6 Short-term loans and advances**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	(Rs.)	(Rs.)
<b><u>Loans and Advances</u></b>		
<u>Unsecured, considered good :</u>		
Prepaid expenses	-	-
TDS on Consultant - 94J	-	-
GST receivable	-	-
Receivable from BSE	-	204,882
Other Advances	767,742	782,659
<b>TOTAL</b>	<b>767,742</b>	<b>987,541</b>

Advance Lifestyles Ltd.

Notes forming part of the Financial Statements

**Note 7 Share Capital**

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
<b>(a) Authorised</b>				
Equity shares of Rs. 10/- each with voting rights	25,000,000	250,000,000	25,000,000	250,000,000
<b>(b) Issued</b>				
Equity shares of Rs.10/- each with voting rights	3,112,875	31,128,750	3,112,875	31,128,750
<b>Total</b>	<b>3,112,875</b>	<b>31,128,750</b>	<b>3,112,875</b>	<b>31,128,750</b>
<b>(c) Subscribed and fully paid up</b>				
Equity shares of Rs.10 each with voting rights	3,112,875	31,128,750	3,112,875	31,128,750
<b>TOTAL</b>	<b>3,112,875</b>	<b>31,128,750</b>	<b>3,112,875</b>	<b>31,128,750</b>

**Note 8 Reserves and surplus**

Particulars	As at 31st March 2022	As at 31st March 2021
	(Rs.)	(Rs.)
<b>(a) Capital reserve :</b>		
Opening balance	28,962,983	28,962,983
Add: Additions during the year	-	-
Less: Utilised / transferred during the year	-	-
Closing balance (a)	<b>28,962,983</b>	<b>28,962,983</b>
<b>(b) Surplus / (Deficit) in Statement of Profit and Loss :</b>		
Opening balance	239,212,413	243,086,219
Add: Profit / (Loss) for the year	9,429,214	(3,873,806)
Amounts transferred from:		
General Reserve	-	-
Other Reserves	-	-
Closing Balance (b)	<b>248,641,627</b>	<b>239,212,413</b>
<b>TOTAL (a+b)</b>	<b>277,604,609.58</b>	<b>268,175,396</b>

**Note 9 Long-term borrowings**

Particulars	As at 31st March 2022	As at 31st March 2021
	(Rs.)	(Rs.)
<b>Loans</b>		
Unsecured :		
Inter Corporate Deposits	-	-
From Related Parties	351,383,554	354,668,777
From Others	84,649,544	84,649,544
<b>TOTAL</b>	<b>436,033,098</b>	<b>439,318,321</b>

**Note 10 Other long-term liabilities**

Particulars	As at 31st March 2022	As at 31st March 2021
	(Rs.)	(Rs.)
(i) Advance against Chembur Flats	5,700,000	5,700,000
(ii) Property Development	105,269	105,269
(iii) Other than Acceptances	2,000,000	-
<b>TOTAL</b>	<b>7,805,269</b>	<b>5,805,269</b>

**Advance Lifestyles Ltd.**

**Notes forming part of the Financial Statements**

**Note 11 Other current liabilities**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	(Rs.)	(Rs.)
<b>(a) Other payables</b>		
Statutory remittances :		
Unpaid TDS		
IGST Payable - RCM	10,000	4,237
Professional Tax Payable	-	11,700
CGST Payable - RCM	400	800
SGST Payable - RCM	-	2,754
<b>(b) Bank Book Overdraft</b>	-	2,754
<b>(c) Creditors for Expenses</b>	-	-
	948,322	1,102,160
<b>TOTAL</b>	<b>958,722</b>	<b>1,124,405</b>

**Note 12 Short Term Provisions**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	(Rs.)	(Rs.)
<b>Provision for employee benefits :</b>		
Gratuity	4,746,968	4,746,968
Other employee benefits	22,198,037	22,408,660
Taxation Provision	-	14,311,085
<b>TOTAL</b>	<b>26,945,005</b>	<b>41,466,713</b>

**Note:** Company's liability towards gratuity, retrenchment, compensation and other employees' benefits have been considered as current liability since the provision for the same has been made in past and are payable immediately on receipt of the resignations from the employees of the Textile Mill.

**Advance Lifestyles Ltd.**

**Notes forming part of the Financial Statements**

**Note 14 : Revenue From Operations**

Particulars	For the year ended 31 Dec., 2021	For the year ended 31 March, 2021
	(Rs.)	(Rs.)
Sale of Fabrics	-	-
<b>Total</b>	-	-

**Note 15 : Other income**

Particulars	For the year ended 31 Dec., 2021	For the year ended 31 March, 2021
	(Rs.)	(Rs.)
<b>(a) Interest income comprises:</b>		
Interest from banks on:		
Deposits	-	-
Interest from Others:		
Interest from Loans & Advances	-	-
Interest on income tax refund	-	-
<b>Total (a)</b>	-	-
<b>(d) Miscellaneous Income</b>		
Sundry Balance Written Back	-1,957,222	-
Profit of Sale of Bulding	-	-
Other income	600	1,489
<b>Total - Other non-operating income (a+b+c)</b>	<b>-1,956,622</b>	<b>1,489</b>

**Advance Lifestyles Ltd.**

**Notes forming part of the financial statements**

**Note 16 : Purchases of stock-in-trade**

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
	(Rs.)	(Rs.)
a) Purchase of goods	-	-
b) Direct Expense :		
Freight Expense	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 17 : Changes in inventories of stock-in-trade**

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
	(Rs.)	(Rs.)
<b>Inventories at the end of the year:</b>		
Stock-in-trade (Shops)	1,424,943	1,424,943
<b>Total (a)</b>	<b>1,424,943</b>	<b>1,424,943</b>
<b>Inventories at the beginning of the year:</b>		
Stock-in-trade (Shops)	1,424,943	1,424,943
<b>Total (b)</b>	<b>1,424,943</b>	<b>1,424,943</b>
<b>Net increase / (decrease) (b-a)</b>	<b>-</b>	<b>-</b>

**Note 18 : Employee benefits expense**

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
	(Rs.)	(Rs.)
Bonus Expense	3,253	-
House Rent Allowance	-	50,898
Special Allowance	-	10,392
Leave Encashment Expense	-	-
Gratuity Exps	-	425,000
Reimbursement Of Expenses	-	-
Salaries and wages	721,200	732,040
Staff welfare expenses	-	-
<b>TOTAL</b>	<b>724,453</b>	<b>1,218,330</b>

**Note 19 : Finance costs**

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
	(Rs.)	(Rs.)
<b>(a) Interest expense on:</b>		
Borrowings	-	-
For Late Payment of Listing Fee	-	-
For Late Payment of Statutory Dues	293	56
For Late Payment Fee of GST	-	300
<b>TOTAL</b>	<b>293</b>	<b>356</b>

**Advance Lifestyles Ltd.**

**Notes forming part of the financial statements**

**Note 20 Other expenses**

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
	(Rs.)	(Rs.)
Advertisement expenses		
Annual custodian fees	38,769	36,924
Bank Charges	-	10,175
Conveyance Expenses	1,423	1,737
Electricity Expenses	9,154	9,780
GST Expense	50,120	
Legal Expenses	184,698	595,417
Legal & Professional Fees	35,891	242,060
Telephone Expenses	366,371	582,160
Land Development Exps	10,211	
Limited Review Fees	10,000	
Listing Fees	30,000	30,000
Municipal Tax	300,000	300,000
Miscellaneous expenses	-	16,477
Office Exp.	3,135	
Postage and Courier	85,332	500
Printing and Stationery	3,616	5,056
P.F Expensse	4,225	392
Petrol Expenses	975	1,075
SEBI Penalty	1,716	
Insurance Exps	214,000	600,000
Sitting Fees	10,012	
Professional Tax	120,000	95,000
Filling Fees	5,155	
Rent Expenses	2,400	
Travelling Expenses	600,000	
Website Updation Charges	-	6,754
Xerox Expenses	15,370	13,270
Payments to auditors :	11,730	1,000
i) For Statutroary Audit		
ii) For Tax Audit	50,000	50,000
iii) For Income Tax Matters	-	-
	20,000	20,000
<b>TOTAL</b>	<b>2,184,303</b>	<b>2,617,777</b>