

8th November, 2021

Bombay Stock Exchange Ltd.,
25th Floor, P.J. Towers,
Dalal Street, Fort, Mumbai 400 001.

Dear Sirs,

Sub: Outcome of Board Meeting.

Ref: Security Code No.521048

As per Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Meeting of the Board of Directors of the Company was convened on Monday, 8th November, 2021 at Mumbai.. The Meeting/s commenced at 2.00 P.M. and concluded at 4.30 P.M. and the following business was transacted:

Unaudited Standalone Financial Results:

The un-audited standalone financial results of the Company for the quarter ended 30th September 2021 ("financial statements"). In this regard, we enclose herewith the un-audited standalone financial statements of the Company for the quarter and year ended 30th September 2021 and also the Limited Review Report issued on the financial statements by M/s. Niraj Agrawal & CO., Chartered Accountants, Statutory Auditors of the Company.

Please note that the financial statements for the quarter ended 30th September 2021 are prepared under Ind AS.

The detailed standalone unaudited financial results of the Company would be available on the website of the Company, www.advance.net.in. The publication of the unaudited financial results of the Company will be made in the newspapers accordingly.

Annual General Meeting:

As was informed the Members were informed that the 32nd AGM of the Company was scheduled via Video Conferencing and other audio Visual Mode on Thursday, 30th September, 2021 at 11:00 a.m.. However, due to some technical problems, necessary facilities for Video Conferencing and other audio Visual Mode could not be arranged and therefore the said Meeting was postponed. Members were informed.

ADVANCE LIFESTYLES LIMITED

CIN: L45309MH1988PLC268437

Regd. Office: 2nd Floor, West Wing Electric Mansion, Appasaheb Marathe Marg, Worli, Mumbai-400 025 Maharashtra-Ph: 022-4231 9900

Website: www.advance.net.in

Now the said 32nd Annual General Meeting will be held on Tuesday, 30th November, 2021 at 11.00 am. Members are being informed by email and Public Advertisement in newspapers.

Board Composition:

There is no change in the Composition of Board of Directors.

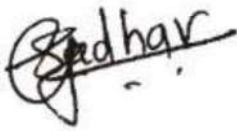
The meeting/s of the Audit Committee and Board of Directors of the Company were held today at 2:00 pm and concluded at 4:30 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Advance Lifestyles Limited

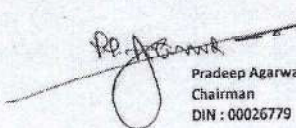
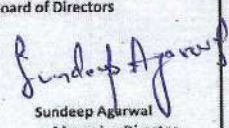


(SHOBHA JADHAV)

COMPANY SECRETARY & COMPLIANCE OFFICER

Advance Lifestyles Ltd.

Balance Sheet as at 30th September 2021
CIN : L45309MH1988PLC268437

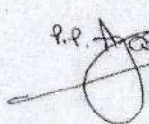
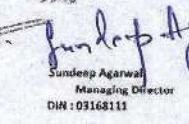
Particulars	Note No.	As at 30th Sept. 2021	As at 31st March 2021
I. ASSETS			
1 Non Current Assets			
(a) Property Plant & Equipment	1	228,631	236,425
(b) Capital Work in Progress		-	-
(c) Investment Property		28,187,003	28,186,703
(d) Other Intangible Assets		-	-
(e) Intangible assets under development		-	-
(f) Biological Assets other than bearer plants		-	-
(g) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Loans	2	693,055,737	695,960,894
(iv) Others		-	-
(j) Other non-current assets		-	-
2 Current Assets			
(a) Inventories	3	1,424,943	1,424,943
(b) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade receivables	4	60,000,000	60,000,000
(iii) Cash and cash equivalents	5	26,304	15,222
(iv) Bank balances other than (iii) above	5	276,518	193,084
(v) Loans	6	797,243	987,541
(vi) Others		-	-
(c) Deferred Tax Assets (Net)		13,735	14,041
(d) Other current assets		-	-
TOTAL ASSETS		784,010,115	787,018,853
II EQUITY & LIABILITIES			
1 Equity			
(a) Equity Share capital	7	31,128,750	31,128,750
(b) Other Equity	8	266,586,362	268,175,396
Liabilities			
2 Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	9	436,033,098	439,318,321
(ii) Trade payables		-	-
(iii) Other financial liabilities (other than those specified in (b) below, to be specified)		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-current liabilities	10	7,805,269	5,805,269
3 Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade payables		-	-
(iii) Other financial liabilities (other than those specified in (c) below, to be specified)		-	-
(b) Other current liabilities	11	989,924	1,124,405
(c) Provisions	12	27,155,628	27,155,628
(d) Current Tax Liabilities (Net)	12	14,311,085	14,311,085
TOTAL EQUITY & LIABILITIES		784,010,115	787,018,853
For and on behalf of the Board of Directors			
<div style="display: flex; justify-content: space-around; align-items: flex-end;"> <div style="text-align: center;">  Pradeep Agarwal Chairman DIN : 00026779 </div> <div style="text-align: center;">  Sundeep Agarwal Managing Director DIN : 03168111 </div> </div>			
Place : Mumbai			
Date : 08/11/2021			

Advance Lifestyles Ltd.

Standalone Statement of Profit and Loss for the year ended 30th September 2021
CIN : U45309MH1988PLC268437

Particulars	Note No.	For the Quarter ended 30th Sept. 2021	For the year ended 31st March 2021
		(Rs.)	(Rs.)
A CONTINUING OPERATIONS			
1 Revenue from operations	14	-	-
2 Other income	15	600	1,489
3 Total revenue (1+2)		600	1,489
4 Expenses			
(a) Cost of materials consumed	16	-	-
(b) Purchases of stock-in-trade	15	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15	-	-
(d) Employee benefits expense	17	360,600	1,218,330
(e) Finance costs	18	293	356
(f) Depreciation and amortisation expense	19	7,794	44,460
(g) Other expenses	20	1,220,641	2,612,777
Total expenses		1,589,328	3,880,923
5 Profit / (loss) before exceptional and extraordinary items and tax (3-4)		(1,588,728)	(3,879,434)
6 Exceptional items		-	-
7 Profit / (loss) before extraordinary items and tax (5+6)		(1,588,728)	(3,879,434)
8 Extraordinary items		-	-
9 Profit / (loss) before tax (7+8)		(1,588,728)	(3,879,434)
10 Tax expense:			
(a) Current tax expense for current year (MAT)		-	-
(b) Excess/Short Provision of Income Tax written off		-	-
(c) Deferred tax		306	-5,628
11 Profit / (loss) from continuing operations (9+10)		306	-5,628
		(1,589,034)	(3,873,806)
VIII Other Comprehensive Income			
A (i) Items that will not be reclassified to Profit or Loss		-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss		-	-
B (i) Items that will be reclassified to Profit or Loss		-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss		-	-
IX Total Comprehensive Income (14+15)		(1,589,034)	(3,873,806)
DISCONTINUING OPERATIONS			
11.i Profit / (loss) from discontinuing operations (before tax)		-	-
12 Profit / (loss) from discontinuing operations (11.i)		-	-
13 Profit / (loss) for the year (11+12)		(1,589,034)	(3,873,806)
14.i Earnings per share (of Rs.10/- each):			
(a) Basic:			
(i) Continuing operations		(0.51)	(1.24)
(ii) Total operations		(0.51)	(1.24)
(b) Diluted:			
(i) Continuing operations		(0.51)	(1.24)
(ii) Total operations		(0.51)	(1.24)
14.ii Earnings per share (excluding extraordinary items) (of Rs.10/- each):			
(a) Basic:			
(i) Continuing operations		(0.51)	(1.24)
(ii) Total operations		(0.51)	(1.24)
(b) Diluted:			
(i) Continuing operations		(0.51)	(1.24)
(ii) Total operations		(0.51)	(1.24)

For and on behalf of the Board of Directors



Pradeep Agarwal
Chairman
DIN : 00026779

Sundeep Agarwal
Managing Director
DIN : 03168111

Place : Mumbai
Date : 08/11/2021

For and on behalf of the Board of Directors




Pradeep Agarwal
Chairman
DIN : 00026779

Sundeep Agarwal
Managing Director
DIN : 03168111

Place : Mumbai
Date : 08/11/2021

Advance Lifestyles Ltd.

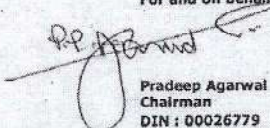
Cash Flow Statement for the Quarter ended on 30th September, 2021

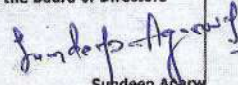
Particulars	For the Quarter ended 30th September, 2021	For the year ended 31st March, 2021
A. Cash flow from operating activities		
Net Profit / (Loss) before exceptional items and Tax	-1,588,728	-3,879,434
Adjustments for:		
Depreciation and amortisation	7,794	44,460
Finance costs	293	356
Interest income	0	0
Loss on sale of Asset	0	0
Profit on sale of investment		
Miscellaneous Income		
Liabilities / provisions no longer required written back	-	-
	8,087	44,816
Operating profit / (loss) before working capital changes	(1,580,641)	(3,834,618)
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-	-
Trade receivables	0	-
Long-term loans and advances	2,905,157	448,920
Short-term loans and advances	190,298	300,841
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	0	-
Other current liabilities	(134,481)	(46,362)
Long Term Provisions	0	-
Other long-term liabilities	2,000,000	-
Short-term provisions	0	0
	4,960,974	703,399
Cash flow from / (used in) operating activities	3,380,333	(3,131,219)
Cash flow from extraordinary items		
Cash generated from operations	3,380,333	(3,131,219)
Net income tax (paid) / refunds		
Net cash flow from / (used in) operating activities (A)	3,380,333	(3,131,219)
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	0	0
Sale of fixed Assets		
Proceeds on sale of Investments		
Purchase of long-term investments		
- Subsidiaries		
Sale of long-term investments		
- Subsidiaries		
- Others		
Interest received		
- Subsidiaries		
- Others		
Miscellaneous Income		
Net cash flow from / (used in) investing activities (B)	-	-
C. Cash flow from financing activities		
Proceeds from long-term borrowings (Net)	(3,285,223)	3,092,677
Proceeds from Short-term borrowings (Net)		
Proceeds from the Share warrants		
Net increase / (decrease) in working capital borrowings	(293)	(356)
Finance cost		
Net cash flow from / (used in) financing activities (C)	(3,285,516)	3,092,321
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	94,817	(38,898)
Cash and cash equivalents at the beginning of the year	208,306	247,204
Cash and cash equivalents at the end of the year	303,123	208,306
Reconciliation of Cash and cash equivalents with the Balance Sheet		
Cash and cash equivalents as per Balance Sheet	302,822	208,306
Cash and cash equivalents at the end of the year *		
- Comprises:		
(a) Cash on hand	26,304	15,222
(b) Balances with banks		
(i) In current accounts	247,616	164,182
(ii) In deposit accounts	28,902	28,902
(c) Cheques on hand	302,822	208,306

Notes:

- (i) The Cash flow statement has been prepared by Indirect Method as prescribed in AS-3 "Cashflow Statement".
(ii) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

For and on behalf of the Board of Directors


Pradeep Agarwal
Chairman
DIN : 00026779


Sundeep Agarwal
Managing Director
DIN : 03168111

Advance Lifestyles Ltd.

STATEMENT OF CHANGES IN EQUITY

Statement of Changes in Equity for the quarter ended 30.09.2021

(Amount in Rs.)

Particulars	As at 30th Sept. 2021	As at 31st March 2021
	Number of shares	Number of shares
Balance at the beginning of the period	3,112,875	3,112,875
Changes in equity share capital during the year		
Balance at the end of the period	3,112,875	3,112,875

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves & Surplus			Items of Other Comprehensive Income					Money received against share warrants	Total	
			Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings	Debt instruments through Other Comprehensive Income	Equity instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus			Exchange difference translation of financial statements of a foreign operation
Balance at the beginning of the reporting period	-	-	28,962,983	-	-	239,212,413	-	-	-	-	-	-	268,175,396
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-1,559,034	-	-	-	-	-	-	-1,559,034
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	-	-	28,962,983	-	-	237,653,379	-	-	-	-	-	-	266,586,362

For and on behalf of the Board of Directors

[Signature]
 Pradeep Agarwal
 Chairman
 DIN: 00026779
 Place : Mumbai
 Date : 08/11/2021

[Signature]
 Sundeeep Agarwal
 M.D.
 DIN: 03168111

Advance Lifestyles Limited
NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE - 1 PROPERTY PLANT & EQUIPMENT

NAME OF ASSET	GROSS BLOCK			ACCUMALATED DEPRECIATION & IMPAIRMENT				NET BLOCK	
	AS ON 01/04/2021	ADDITION	DISPOSALS/ RETIREMENT	AS ON 30/09/2021	AS ON 01/04/2021	DEPRECIATION	SALES/ ADJUSTMENT	AS ON 30/09/2021	AS ON 31/03/2021
TANGIBLE ASSETS :									
Land	181,489	-	-	181,489	-	-	-	181,489	181,489
Plant & Machinery	402,834	-	-	402,834	347,898	7,794	-	47,142	54,936
Motor Car & Cycle	754,268			754,268	754,268	-	-	-	-
Furniture & Fixtures	619,499	-	-	619,499	619,499	-	-	-	-
Computer	6,400	-	-	6,400	6,400	-	-	-	-
TOTAL	1,964,490	-	-	1,964,490	1,728,065	7,794	-	228,631	236,425
<i>Previous Year</i>	<i>1,964,490</i>	<i>-</i>	<i>-</i>	<i>1,964,490</i>	<i>1,683,605</i>	<i>44,460</i>	<i>-</i>	<i>236,425</i>	<i>280,885</i>

Advance Lifestyles Ltd.

Notes forming part of the Financial Statements

Note 2 Long-term loans and advances

Particulars	As at 30th Sept., 2021	As at 31st March, 2021
	(Rs.)	(Rs.)
<u>Loans and advances</u>		
Unsecured, considered good		
To Subsidiary Companies		
To Inter corporate	222,442,469	227,574,311
<u>Advance Income Tax</u>		
Advance Tax Paid	1,957,222	1,957,222
Tax Deducted at Sources Receivable	1,589,081	1,589,081
Balances with government authorities	-	-
<u>Other loans and advances</u>		
Unsecured, considered good		
(Advance recoverable in cash or in kind or for vale to be received)	466,882,705	464,656,020
Deposits	184,260	184,260
TOTAL	693,055,737	695,960,894

Note 3 Inventories

Particulars	As at 30th Sept., 2021	As at 31st March, 2021
	(Rs.)	(Rs.)
Stock-in-trade (acquired for trading) Shops	1,424,943	1,424,943
TOTAL	1,424,943	1,424,943

Note 4 : Trade Receivables

Particulars	As at 30th Sept., 2021	As at 31st March, 2021
	(Rs.)	(Rs.)
a) Outstanding for more than 6 months	60,000,000	60,000,000
b) Outstanding for less than 6 months	-	
Total	60,000,000	60,000,000

Advance Lifestyles Ltd.

Notes forming part of the Financial Statements

Note 5 Cash and cash equivalents

Particulars	As at 30th Sept., 2021	As at 31st March, 2021
	(Rs.)	(Rs.)
(a) Cash on hand		
-Cash on Hand	26,304	15,222
TOTAL (a)	26,304	15,222
(b) Balances with banks		
(i) In current accounts		
- Corporation Bank (CBCA01000412)	0	0
- Corporation Bank (CA0125110)	91,967	8,533
- Kotak Mahindra Bank (CA 6111234426)	47,629	47,629
- ING Vysya Bank (524011006273-Ahmedabad)	-	-
- ING Vysya Bank (5690- Mumbai)	108,019	108,019
(ii) In deposit accounts		
-Vysya Bank (Maharashtra VAT)	28,903	28,903
TOTAL (b)	276,518	193,084
TOTAL (a+b)	302,822	208,306

Note 6 Short-term loans and advances

Particulars	As at 30th Sept., 2021	As at 31st March, 2021
	(Rs.)	(Rs.)
<u>Loans and Advances</u>		
<u>Unsecured, considered good :</u>		
Prepaid expenses	-	-
TDS on Consultant - 94J	-	-
GST receivable	-	-
Receivable from BSE	29,501	204,882
Other Advances	767,742	782,659
TOTAL	797,243	987,541

Advance Lifestyles Ltd.

Notes forming part of the Financial Statements

Note 7 Share Capital

Particulars	As at 30th Sept. 2021		As at 31st March, 2021	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
(a) Authorised				
Equity shares of Rs. 10/- each with voting rights	25,000,000	250,000,000	25,000,000	250,000,000
(b) Issued				
Equity shares of Rs.10/- each with voting rights	3,112,875	31,128,750	3,112,875	31,128,750
Total	3,112,875	31,128,750	3,112,875	31,128,750
(c) Subscribed and fully paid up				
Equity shares of Rs.10 each with voting rights	3,112,875	31,128,750	3,112,875	31,128,750
TOTAL	3,112,875	31,128,750	3,112,875	31,128,750

Note 8 Reserves and surplus

Particulars	As at 30th Sept. 2021	As at 31st March 2021
	(Rs.)	(Rs.)
(a) Capital reserve :		
Opening balance	28,962,983	28,962,983
Add: Additions during the year	-	-
Less: Utilised / transferred during the year	-	-
Closing balance (a)	28,962,983	28,962,983
(b) Surplus / (Deficit) in Statement of Profit and Loss :		
Opening balance	239,212,413	243,086,219
Add: Profit / (Loss) for the year	(1,589,034)	(3,873,806)
Amounts transferred from:		
General Reserve	-	-
Other Reserves	-	-
Closing Balance (b)	237,623,379	239,212,413
TOTAL (a+b)	266,586,361.50	268,175,396

Note 9 Long-term borrowings

Particulars	As at 30th Sept. 2021	As at 31st March 2021
	(Rs.)	(Rs.)
Loans		
Unsecured :		
Inter Corporate Deposits	-	-
From Related Parties	351,383,554	354,668,777
From Others	84,649,544	84,649,544
TOTAL	436,033,098	439,318,321

Note 10 Other long-term liabilities

Particulars	As at 30th Sept. 2021	As at 31st March 2021
	(Rs.)	(Rs.)
(i) Advance against Chembur Flats	5,700,000	5,700,000
(ii) Property Development	105,269	105,269
(iii) Other than Acceptances	2,000,000	-
TOTAL	7,805,269	5,805,269

Advance Lifestyles Ltd.

Notes forming part of the Financial Statements

Note 11 Other current liabilities

Particulars	As at 30th Sept., 2021	As at 31st March, 2021
	(Rs.)	(Rs.)
(a) Other payables		
Statutory remittances :		
Unpaid TDS	5,000	4,237
IGST Payable - RCM	-	11,700
Professional Tax Payable	400	800
CGST Payable - RCM	13,950	2,754
SGST Payable - RCM	13,950	2,754
(b) Bank Book Overdraft	-	-
(c) Creditors for Expenses	956,624	1,102,160
TOTAL	989,924	1,124,405

Note 12 Short Term Provisions

Particulars	As at 30th Sept., 2021	As at 31st March, 2021
	(Rs.)	(Rs.)
Provision for employee benefits :		
Gratuity	4,746,968	4,746,968
Other employee benefits	22,408,660	22,408,660
Taxation Provision	14,311,085	14,311,085
TOTAL	41,466,713	41,466,713

Note: Company's liability towards gratuity, retrenchment, compensation and other employees' benefits have been considered as current liability since the provision for the same has been made in past and are payable immediately on receipt of the resignations from the employees of the Textile Mill.

Advance Lifestyles Ltd.

Notes forming part of the Financial Statements

Note 14 : Revenue From Operations

Particulars	For the year ended 30 Sept., 2021	For the year ended 31 March, 2021
	(Rs.)	(Rs.)
Sale of Fabrics	-	-
Total	-	-

Note 15 : Other income

Particulars	For the year ended 30 Sept., 2021	For the year ended 31 March, 2021
	(Rs.)	(Rs.)
<u>(a) Interest income comprises:</u>		
<u>Interest from banks on:</u>		
Deposits	-	-
<u>Interest from Others:</u>		
Interest from Loans & Advances	-	-
Interest on income tax refund	-	-
Total (a)	-	-
<u>(d) Miscellaneous Income</u>	-	
Sundry Balance Written Back	-	-
Profit of Sale of Bulding	-	-
Other income	600	1,489
Total - Other non-operating income (a+b+c)	600	1,489

Advance Lifestyles Ltd.

Notes forming part of the financial statements

Note 16 : Purchases of stock-in-trade

Particulars	For the year ended 30 Sept., 2021	For the year ended 31 March 2021
	(Rs.)	(Rs.)
a) Purchase of goods	-	-
b) Direct Expense :		
Freight Expense	-	-
Total	-	-

Note 17 : Changes in inventories of stock-in-trade

Particulars	For the year ended 30 Sept., 2021	For the year ended 31 March 2021
	(Rs.)	(Rs.)
<u>Inventories at the end of the year:</u>		
Stock-in-trade (Shops)	1,424,943	1,424,943
Total (a)	1,424,943	1,424,943
<u>Inventories at the beginning of the year:</u>		
Stock-in-trade (Shops)	1,424,943	1,424,943
Total (b)	1,424,943	1,424,943
Net increase / (decrease) (b-a)	-	-

Note 18 : Employee benefits expense

Particulars	For the year ended 30 Sept., 2021	For the year ended 31 March 2021
	(Rs.)	(Rs.)
Bonus Expense	-	-
House Rent Allowance	-	50,898
Special Allowance	-	10,392
Leave Encashment Expense	-	-
Gratuity Exps	-	425,000
Reimbursement Of Expenses	-	-
Salaries and wages	360,600	732,040
Staff welfare expenses	-	-
TOTAL	360,600	1,218,330

Note 19 : Finance costs

Particulars	For the year ended 30 Sept., 2021	For the year ended 31 March 2021
	(Rs.)	(Rs.)
(a) Interest expense on:		
Borrowings	-	-
For Late Payment of Listing Fee	-	-
For Late Payment of Statutory Dues	293	56
For Late Payment Fee of GST	-	300
TOTAL	293	356

Advance Lifestyles Ltd.

Notes forming part of the financial statements

Note 20 Other expenses

Particulars	For the year ended 30 Sept., 2021	For the year ended 31 March 2021
	(Rs.)	(Rs.)
Advertisement expenses	19,065	36,924
Annual custodian fees	-	10,175
Bank Charges	1,237	1,737
Conveyance Expenses	4,726	9,780
Electricity Expenses	26,756	
GST Expense	130,140	595,417
Legal Expenses	16,105	242,060
Legal & Professional Fees	283,612	582,160
Telephone Expenses	2,828	
Land Development Exps	10,000	-
Limited Review Fees	20,000	30,000
Listing Fees	300,000	300,000
Municipal Tax	-	16,477
Miscellaneous expenses	900	
Office Exp.	65,169	500
Postage and Courier	1,241	5,056
Printing and Stationery	2,110	392
P.F Expensse	600	1,075
Petrol Expenses	900	
SEBI Penalty	-	600,000
Prior Period Expenses		
Sitting Fees	60,000	95,000
Professional Tax	5,155	
TDS Filling		
Rent Expenses	250,000	
Travelling Expenses	-	6,754
Website Updation Charges	10,000	13,270
Xerox Expenses	10,097	1,000
Payments to auditors :		
i) For Statutroary Audit	-	50,000
ii) For Tax Audit	-	-
iii) For Income Tax Matters	-	20,000
TOTAL	1,220,641	2,617,777

ADVANCE LIFESTYLES LIMITED
 Regd. office-2nd Floor, West Wing, Electric Mansion, Appsaheb Marathe Marg, Worli, Mumbai-400 025
 CIN : L45309MH1988PLC268437, Website: www.advance.net.in
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30/09/2021

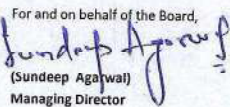
SR NO.	Particulars	For three months ended			Six Months Ended		Year ended on 31.03.2021 Audited (Rs.)
		Quarter ended on 30.09.2021 Unaudited (Rs.)	Quarter ended on 30.06.2021 Unaudited (Rs.)	Quarter ended on 30.09.2020 Unaudited (Rs.)	figures for current period ended 30.09.2021 Unaudited (Rs.)	figures for period ended 30.09.2020 Unaudited (Rs.)	
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	600	-	1,489	600	1,489	1,489
3	Total : [1+2]	600	-	1,489	600	1,489	1,489
4	Expenses						
a)	Consumption of Material	-	-	-	-	-	-
b)	Employee Benefit Expense	180,300	180,300	595,700	360,600	776,000	1,218,330
c)	Retrenchment Expenses	-	-	-	-	-	-
d)	Legal & Professional Fees	224,056	59,556	13,100	283,612	72,656	582,160
e)	Finance Cost	-	293	(237)	293	56	356
f)	Depreciation	3,897	3,897	18,769	7,794	22,666	44,460
g)	Other Expenditure	688,310	248,719	305,536	937,029	554,255	2,035,617
	Total Expenditure	1,096,563	492,765	932,868	1,589,328	1,425,633	3,880,923
5	Profit/ (Loss) before tax (3-4)	(1,095,963)	(492,765)	(931,379)	(1,588,728)	(1,424,144)	(3,879,434)
6	Tax Expense	(1,407)	153	(1,407)	306	(2,814)	(5,628)
7	Net Profit / (Loss) for the period (5-6)	(1,094,556)	(492,918)	(929,972)	(1,589,034)	(1,421,330)	(3,873,806)
8	Other Comprehensive income (net of tax)						
	(i) Item that will not be reclassified to profit or Loss						
	Remeasurements of the defined benefit plans	-	-	-	-	-	-
	Less: Income tax relating to item that will not be reclassified to profit or Loss	-	-	-	-	-	-
9	Total Comprehensive income for the period/year (7+8)	(1,094,556)	(492,918)	(929,972)	(1,589,034)	(1,421,330)	(3,873,806)
10	Paid-up Equity Share Capital(Equity Shares of Rs.10/- each)	31,128,750	31,128,750	31,128,750	31,128,750	31,128,750	31,128,750
11	Other Equity	-	-	-	-	-	-
12	Basic and Diluted Earnings per share (EPS)						
	(Face value Rs. 10 per Share) (Not annualised) (in INR)	(0.35)	(0.16)	(0.30)	(0.51)	(0.46)	(1.24)

Notes:

- The financial results of the company for the quarter ended 30th September, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th November, 2021 and the limited review of the same has been carried out by the auditors.
- The above results have been prepared in accordance with Indian Accounting Standards (IndAS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013.
- Status of Investors' complaints during the quarter under review :

Pending Complaints as on 30/06/2021	Complainants received during the quarter	Complaints outstanding as on 30/09/2021
Nil	Nil	Nil
- As the company's business activity falls within a single primary business segment, the disclosure requirement of Accounting Standard (Ind AS 108) on "Segment Reporting" is not applicable.
- Figures of the previous periods have been regrouped / recast / reclassified wherever considered necessary.

Place:- Mumbai
 Date :- 08.11.2021

For and on behalf of the Board,

 (Sundeeep Agarwal)
 Managing Director

ADVANCE LIFESTYLES LIMITED

Regd. office-2nd Floor , West Wing, Electric Mansion, Appasaheb Marathe Marg, Worli, Mumbai-400 025

CIN : L45309MH1988PLC268437, Website: www.advance.net.in

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER-2021

Sr No.	Particulars	Current Quarter Ending 30 September 2021 (Unaudited)	Current Quarter Ending 30 September 2020 (Unaudited)
1	Total income from operations (net)	-	-
2	Net Profit / (Loss) from ordinary activities after tax (before Extraordinary items)	(1,094,556)	(1,421,330)
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	(1,094,556)	(1,421,330)
4	Equity Share Capital	31,128,750	31,128,750
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	266,586,362	270,627,872
6	Earnings Per Share (before extraordinary items) (of Rs. 10/- each)(Not Annualized) 1) Basic : 2)Diluted:	-0.35 -0.35	-0.46 -0.46
7	Earnings Per Share (After extraordinary items) (of Rs.10/- each)(Not Annualized) 1) Basic : 2)Diluted:	-0.35 -0.35	-0.46 -0.46

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 08 November 2021
- 2 The above is an extract of the detailed format of the Standalone Financial Results for the quarter ended September 30,2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on the Stock Exchange website i.e. www.bseindia.com and also on the Company's website: www.advance.net.in

For and on behalf of the Board,

SD/-

(Sundeep Agarwal
Managing Director

Place:- Mumbai
Date :-08/11/2021