ADVANCE LIFESTYLES LIMITED

Regd. office-2nd Floor ,West Wing, Electric Mansion,Appasaheb Marathe Marg, Worli, Mumbai-400 025 CIN: L45309MH1988PLC268437, Website: www.advance.net.in

EXTRACT OF AUDITED/UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 MARCH 2020

			For the quarter er	For the year ended		
Sr No.	Particulars	31.03.2020 31.12.2019		31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1						
2	Net Profit / (Loss) from ordinary activities after tax (before Extraordinary items)	(3,135,146)	(39,913,306)	53,816,449	(44,000,360)	(41,234,911)
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	(3,135,146)	(39,913,306)	53,816,449	(44,000,360)	(41,234,911)
4	Equity Share Capital	31,128,750	31,128,750	31,128,750	31,128,750	31,128,750
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	272,049,201	275,183,953	316,049,561	272,049,201	316,049,561
6	Earnings Per Share (before extraordinary items) (of Rs. 10/- each)(Not Annualized) 1) Basic: 2)Diluted	(1.01) (1.01)	(12.82) (12.82)		(14.13) (14.13)	(13.25) (13.25)
7	Earnings Per Share (After extraordinary items) (of Rs.10/- each)(Not Annulized) 1) Basic: 2)Diluted	(1.01) (1.01)	(12.82) (12.82)	17.29 17.29	(14.13) (14.13)	(13.25) (13.25)

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 31.07.2020
- 2 The financial results for the quarter / Year ended March 31,2020 have been audited by the statutory auditors.
- The above is an extract of the detailed format of the Standalone Financial Results for the quarter/year ended March 31,2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on the Stock Exchange website i.e. www.bseindia.com and Also on the Company's website: www.advance.net.in

For and on behalf of the Board,

Place:- Mumbai Date :- 31/07/2020 (Pradeep Agarwal) Managing Director

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STATEMENT OF UNAUDITED /AUDITED RESULTS FOR THE QUARTER / YEAR ENDED 31/03/2020

	Particulars	Fo	Year to Date			
SR NO.		31.03.2020 Audited (Rs.)	31.12.2019 Unudited (Rs.)	31.03.2019 Audited (Rs.)	31.03.2020 Audited (Rs.)	31.03.2019 Audited (Rs.)
1	Revenue from Operations	-				
2	Other Income	7,29,350	300	1,67,87,618	7,32,290	5,63,61,933
3	Total : [1+2]	7,29,350	300	1,67,87,618	7,32,290	5,63,61,933
4	Expenses					
a)	Comsumption of Material				-	
b)	Employee Benefit Expense	9,94,743	1,64,500	1,13,665	13,67,728	5,68,234
c)	Retrenchment Expenses					-
d)	Legal & Professional Fees	1,86,400	96,386	67,335	3,52,286	2,03,376
e)	Finance Cost	539	2,415	32,09,352	22,735	32,50,236
f)	Depreciation	11,333	11,333	11,599	45,536	46,396
g)	Other Expenditure	26,72,878	3,96,40,369	3,01,528	4,29,50,399	12,35,97,067
	Total Expenditure	38,65,893	3,99,15,003	37,03,479	4,47,38,684	12,76,65,309
5	Profit/ (Loss) before tax (3-4)	(31,36,543)	(3,99,14,703)	1,30,84,139	(4,40,06,394)	(7,13,03,376)
6	Tax Expense	(1,397)	(1,397)	(4,07,32,310)	(6,034)	(3,00,68,465)
7	Net Profit / (Loss) for the period (5-6)	(31,35,146)	(3,99,13,306)	5,38,16,449	(4,40,00,360)	(4,12,34,911)
8	Other Comperhensive income (net of tax)					
	(i) Item that will not reclassified to profit or Loss					
	Remeasurements of the definebenifit plans					
	Less: Income tax relating to item that will not be		-	-		
	reclassified to profit or Loss					
9	Total Comperhensive income for the period/year (7+8)	(31,35,146)	(3,99,13,306)	5,38,16,449	(4,40,00,360)	(4,12,34,911)
10	Paid- up Equity Share Capital(Equity Shares of Rs.10/- each)	3,11,28,750	3,11,28,750	3,11,28,750	3,11,28,750	3,11,28,750
11	Other Equity	-		•		
12	Basic and Diluted Earnings per share (EPS)					
	(Face value Rs. 10 per Share) (Not annualised) (in INR)	(1.01)	(12.82)	17.29	(14.13)	(13.25)

Notes:

- 1 The financial results of the company for the quarter ended 31st March, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st July, 2020 and the has been audoited by the statutory auditors.
- 2 The above results have been prepared in accordance with Indian Accounting Standards (IndAS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013.

3 Status of Investors' complaints during the quarter under review :

Pending Complaints as on 31/12/2019		Complaints outstanding as on 31/03/2020		
Nil	Nil	Nil		

- As the company's business activity falls within a single primary business segment, the disclosure requirement of Accounting Standard (Ind AS 108) on "Segment Reporting" is not applicable.
- 5 Figures of the previous periods have been regrouped / recast / reclassified wherever considered necessary.

Place:- Mumbai Date :- 31.07.2020 For and on behalf of the Board.

(Pradeep Agarwal)