

ADVANCE LIFESTYLES LIMITED						
(Formerly known as Ahmedabad Advance Mills Ltd)						
STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER/YEAR ENDED 31/03/2013						
Sr. No.	Particulars	Quarter ended on 31.03.2013	Quarter ended on 31.12.2012	Quarter ended on 31.03.2012	Year ended on 31.03.2013	Year ended on 31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
		Rs.	Rs.	Rs.	Rs.	Rs.
1	Income					
	Net Sales/Income from Operations	650,478	-	10,731,828	5,061,260	11,245,530
	Closing Stock of Traded Goods	-	-	4,234,818	-	4,234,818
	Project Expense (WIP) Carried To Balance Sheet	-	-	1,344,310,571	511,676,787	1,356,044,824
		650,478	-	1,359,277,217	516,738,047	1,371,625,172
2	Expenditure					
a)	Purchase of Traded Goods	610,954	-	14,040,002	610,954	14,515,112
	(Increase)/decrease in Inventory of Finished Goods, Work in Progress	(7,379,771)	(12,722,644)			
b)	Employee's cost	326,218	252,286	337,387	955,263	1,432,792
c)	Retrenchment Expenses	12,767	-	108,035	53,691	201,277
d)	Legal & Professional Fees	2,732,184	-	119,905	5,144,560	1,630,596
e)	Project Expense (WIP)	170,224	-	1,344,310,571	507,985,785	1,356,044,824
f)	Depreciation	50,257	49,712	48,145	196,980	191,297
g)	Other Expenditure	2,794,947	1,131,003	759,728	640,265	2,939,964
h)	Sub Total : (2(a) - 2(f))	(682,220)	(11,289,643)	1,359,723,773	515,587,498	1,376,955,862
3	Profit/ (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2)	1,332,698	11,289,643	(446,556)	1,150,549	(5,430,690)
4	Other Income	3,299,670	22,304,222	34,672	3,300,270	34,699
5	Profit/ (Loss) before Interest and Exceptional Items (3 + 4)	4,632,368	33,593,865	(411,884)	4,450,819	(5,395,991)
6	Interest (Income)/ Expense (Net) *	10,349,626	26,688,124	(12,819,559)	1,499,905	(1,426,210)
7	Profit after Interest but before Exceptional Items (5 - 6)	(5,717,258)	6,905,741	12,407,675	2,950,914	(3,969,781)
8	Exceptional items- Ex Gratia Provision Written Back	-	-	-	-	227,950
9	Profit/ (Loss) from Ordinary Activities before Tax (7 + 8)	(5,717,258)	6,905,741	12,407,675	2,950,914	(3,741,831)
10	Provision for taxation	-	-	-	575,000	-
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9 - 10)	(5,717,258)	6,905,741	12,407,675	2,375,914	(3,741,831)
12	Extraordinary Items (Net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(5,717,258)	6,905,741	12,407,675	2,375,914	(3,741,831)
14	Paid-up Equity Share Capital(Equity Shares of Rs.10/- each)	31,128,750	31,128,750	31,128,750	31,128,750	31,128,750
15	Reserves excluding Revaluation Reserves					
16	Earnings per share (EPS)					
	Basic EPS (Not annualised)	(1.84)	2.22	3.99	0.76	(1.20)
	Diluted EPS (Not annualised)	(1.84)	2.22	3.99	0.76	(1.20)
	(Face value Rs. 10 per Share)					
17	Aggregate of Public Shareholding					
	Number of Shares	648,422	648,422	648,422	648,422	648,422
	Percentage of Shareholding	20.83	20.83	20.83	20.83	20.83
18	Promoters and promoter group shareholding					
a)	Pledged / Encumbered		-	-		-
b)	Non - encumbered					
	- Number of Shares	2,464,453	2,464,453	2,464,453	2,464,453	2,464,453
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	79.17	79.17	79.17	79.17	79.17
19	* Includes Interest (Income)	(102,999,125)		(102,999,125)	(71,837,649)	(106,649,225)

Notes:

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 13.06.2013
- The financial statements for the year ended March 31,2013 have been prepared as per the revised Schedule VI to the Companies Act, 1956. Accordingly, the previous quarters/years figures have been regrouped/rearranged wherever necessary to make it comparable with current quarter/year.
- The consolidated financial results prepared in accordance with AS-21 relate to the company and its subsidiary.

4 Status of Investors' complaints during the quarter under review :

Pending Complaints as on 01/01/2013	Complainants received during the quarter	Complaints outstanding as on 31/03/2013
Nil	Nil	Nil

For and on behalf of the Board,

Director

Place:-Ahmedabad
Date:- 13.06.2013