## THE AHMEDABAD ADVANCE MILLS LIMITED

| 2 Expenditure   |     | Unaudited Financial Results for the Nine Months Ended 31st December, 2010. |             |               |             |   |             |             |             |             |               |
|---|-----|--|-------------|---------------|-------------|---|-------------|-------------|-------------|-------------|---------------|
| Sr. Particulars   |     |  | _           |               |             |   |             |             |             |             |               |
| No.   |     |  |             |               |             |   |             |             |             |             |               |
| Unaudited   Unaudited   Unaudited   Rs. Rs. Rs. Rs.   | _   | Particulars  |             |               |             |   |             |             |             |             |               |
| Net Sales/income from Operations  | No. |  |             |               |             |   |             |             |             |             |               |
| 1.1 Net Sales/Income from Operations  |     |  |             |               |             |   |             |             | Unaudited   | Unaudited   |               |
| 2 Expenditure  1 Purcase of Traded Goods 2  |     |  | Rs.         |               | Rs.         | Rs.                                     | Rs.         | Rs.         |             |             |               |
| Degree of Traded Goods  | 1   | Net Sales/Income from Operations   | -           | 1,12,66,200   |             |   |             | -           |             | 1,12,66,200 | 3,31,88,857   |
| Description   Expenses   2,80,330   2,234,672   4,20,000   3,77,372   3,000   3,77,372   3,00,000   3,77,372   3,000   3,00,000   3   | 2   |  |             |               |             |   |             |             |             |             |               |
| Description of the processor of the pr  | a)  | Purcase of Traded Goods  | -           | 1,05,28,493   |             | -                                       |             | -           | -           | 1,05,28,493 | 3,08,29,761   |
| Depreciation   15,75,863   3,42,893   2,08,756   1,06,725   89,338   36,493   17,84,719   4,48,918   1,97,790   | b)  | Employee's cost  | 2,80,330    | 2,37,672      | 4,20,000    | 3,77,376                                | 2,10,000    | 1,90,812    | 7,00,330    | 6,15,048    | 8,52,720      |
| Depreciation  | c)  | Retrenchment Expenses  | 53,369      | 22,28,412     | (44,716)    | 55,34,591                               | (37,921)    | 30,94,828   | 8,653       | 77,63,003   | 5,12,23,732   |
| 0 Other Expenditure   | d)  | Legal & Professional Fees  | 15,75,963   | 3,42,893      | 2,08,756    | 1,06,025                                | 98,338      | 36,493      | 17,84,719   | 4,48,918    | 1,97,199      |
| 20   Sub Total:  2(a) = 2(f)    24,10,373   1,35,90,417   11,54,347   67,72,202   5,40,749   36,83,416   35,64,720   2,03,62,619   8,55,01,867   3   Profiv (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2)   (24,10,373)   (23,24,217)   (11,54,347)   (67,72,202)   (5,40,749)   (36,83,416)   (35,64,720)   (90,96,419)   (5,23,13,011   (10,000)   (10,000)   (24,0  | e)  | Depreciation   | 34,577      | 36,576        | 69,201      | 73,161                                  | 34,624      | 36,585      | 1,03,778    | 1,09,737    | 1,43,635      |
| 3 Profity (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2) (24,10,373) (23,24,217) (11,54,347) (67,72,202) (5,40,749) (36,83,416) (35,64,720) (90,96,419) (5,23,13,011 (10,100)) (5,21,13,011 (10  | f)  | Other Expenditure  | 4,66,134    | 2,16,371      | 5,01,106    | 6,81,049                                | 2,35,708    | 3,24,698    | 9,67,240    | 8,97,420    | 22,54,820     |
| 3 Profity (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2) (24,10,373) (23,24,217) (11,54,347) (67,72,202) (5,40,749) (36,83,416) (35,64,720) (90,96,419) (5,23,13,011 (10,100)) (5,21,13,011 (10  | g)  | Sub Total : [2(a) - 2(f)]  | 24,10,373   | 1,35,90,417   | 11,54,347   | 67,72,202                               | 5,40,749    | 36,83,416   | 35,64,720   | 2,03,62,619 | 8,55,01,867   |
| 4 Other Income   (9,909)   6,324   12,551   15,512   8,414   6,316   2,642   21,836   8,95,37,386   | 3   | Profit/ (Loss) from Operations before Other                                |             |               |             |   |             |             |             |             |               |
| 4 Other Income   (9,909)   6,324   12,551   15,512   8,414   6,316   2,642   21,836   8,95,37,386   |     | Income, Interest and Exceptional Items (1 - 2)                             | (24,10,373) | (23,24,217)   | (11,54,347) | (67,72,202)                             | (5,40,749)  | (36,83,416) | (35,64,720) | (90,96,419) | (5,23,13,010) |
| Interest (Income)/ Expense (Net)  | 4   |  |             |               |             | 15,512                                  | 8,414       | 6,318       |             |             | 8,95,37,380   |
| Interest (Income)/ Expense (Net)  | 5   | Profit/ (Loss) before Interest and Exceptional                             |             |               |             |   |             | •           | ·           |             |               |
| The Profit of the Interest but before Exceptional Items (5-6) (1,182,563) (24,84,888) (3,23,750) (68,97,010) (2,48,564) (38,30,010) (39,81,751) (93,81,398) 3,91,68,073 (7-8) (10,182,563) (24,84,388) (3,23,750) (68,97,010) (2,48,564) (38,30,010) (39,81,751) (93,81,398) 3,91,68,073 (7-8) (10,182,563) (24,84,388) (3,23,750) (68,97,010) (2,48,564) (38,30,010) (39,81,751) (93,81,398) 3,91,68,073 (10,182,182,182,182,182,182,182,182,182,182   |     | Items (3 + 4)  | (24,20,282) | (23,17,893)   | (11,41,796) | (67,56,690)                             | (5,32,335)  | (36,77,098) | (35,62,078) | (90,74,583) | 3,72,24,370   |
| (5 - 6)   | 6   | Interest (Income)/ Expense (Net) *   | 12,37,719   | 1,66,495      | (8,18,046)  | 1,40,320                                | 2,83,771    | 1,52,912    | 4,19,673    | 3,06,815    | 19,43,703     |
| (5 - 6)   | 7   | Profit after Interest but before Exceptional Items                         |             |               | , , , , ,   |   |             |             |             |             |               |
| 8 Exceptional items 9 Profit/ (Loss) from Ordinary Activities before Tax (7+8) (11,82,563) (24,84,388) (3,23,750) (68,97,010) (2,48,564) (38,30,010) (39,81,751) (93,81,398) 3,91,68,073 10 Provision for taxation 1 Provision for taxation 2   |     | (5 - 6)  | (11,82,563) | (24,84,388)   | (3,23,750)  | (68,97,010)                             | (2,48,564)  | (38,30,010) | (39,81,751) | (93,81,398) | 3,91,68,073   |
| Profit/ (Loss) from Ordinary Activities before Tax (7 + 8) (11,82,563) (24,84,388) (3,23,750) (68,97,010) (2,48,564) (38,30,010) (39,81,751) (93,81,398) 3,91,68,073 (7 + 8) (7 + 8) (18,2563) (24,84,388) (3,23,750) (68,97,010) (2,48,564) (38,30,010) (39,81,751) (93,81,398) 3,91,68,073 (7 + 8)  | 8   |  | -           | -             | -           |   | -           | -           |             | -           | -             |
| (7 + 8)   |     |  |             |               |             |   |             |             |             |             |               |
| 10   Provision for taxation   |     | , ,  |             | (24.84.388)   | (3.23.750)  | (68.97.010)                             | (2.48.564)  | (38.30.010) | (39.81.751) | (93.81.398) | 3.91.68.073   |
| a) (Reversal)/Current Tax   | 10  |  | -           | -             | (0,=0,100)  | -                                       | -           | -           | -           | -           | -             |
| b) Fringe Benefit Tax  11 Net Profit/ (Loss) from Ordinary Activities after Tax (9 - 10)  (11,82,563) (24,84,388) (3,23,750) (69,06,355) (2,48,564) (38,39,355) (39,81,751) (93,90,743) 3,91,68,073  12 Extraordinary Items (Net of tax expense Rs. Nii)  |     |  | -           |               |             | -                                       |             | -           | -           | -           |               |
| Net Profit/ (Loss) from Ordinary Activities after Tax (9 - 10)  |     |  | -           |               |             | 9.345                                   |             | 9.345       | -           | 9.345       | -             |
| Tax (9 - 10)  |     |  |             |               |             | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |             | -,-         |             | -,-         |               |
| 12 Extraordinary Items (Net of tax expense Rs. Nil)   |     | · · · · · · · · · · · · · · · · · · ·                                      |             | (24.84.388)   | (3.23.750)  | (69.06.355)                             | (2.48.564)  | (38.39.355) | (39.81.751) | (93.90.743) | 3.91.68.073   |
| 13   Net Profit / (Loss) for the period (11-12)   (11,82,563)   (24,84,388)   (3,23,750)   (69,06,355)   (2,48,564)   (38,39,355)   (39,81,751)   (93,90,743)   3,91,68,073   Paid- up Equity Share Capital (Equity Shares of target and promoter group share holding of the total shareholding of promoter and promoter group)   100.00   100  | 12  |  |             | -             | (0,=0,100)  | -                                       |             |             | -           | (00,00,110) | -             |
| Paid- up Equity Share Capital (Equity Shares of 14 Rs.10/- each)   3,11,28,750   3,1  |     |  | (11.82.563) | (24.84.388)   | (3.23.750)  | (69.06.355)                             | (2.48.564)  | (38.39.355) | (39.81.751) | (93.90.743) | 3.91.68.073   |
| 14 Rs.10/- each)     3,11,28,750 <td< td=""><td></td><td></td><td>(11,02,000)</td><td>(= 1,0 1,000)</td><td>(0,=0,100)</td><td>(00,00,000)</td><td>(=, :=,==:)</td><td>(==,==,===,</td><td>(22,21,121)</td><td>(00,00,110)</td><td>2,21,22,212</td></td<>   |     |  | (11,02,000) | (= 1,0 1,000) | (0,=0,100)  | (00,00,000)                             | (=, :=,==:) | (==,==,===, | (22,21,121) | (00,00,110) | 2,21,22,212   |
| 15   Reserves excluding Revaluation Reserves   2,89,62,983   16   Earnings per share (EPS)  | 14  |  | 3.11.28.750 | 3.11.28.750   | 3.11.28.750 | 3.11.28.750                             | 3.11.28.750 | 3.11.28.750 | 3.11.28.750 | 3.11.28.750 | 3.11.28.750   |
| 16   Earnings per share (EPS)   | 15  | Reserves excluding Revaluation Reserves                                    | ., , .,     | -, , -, -     |             |   | -, , -,     | -, , -,     |             | ., , .,     |               |
| Basic EPS (Not annualised)   (0.38)   (0.80)   (0.10)   (2.22)   (0.08)   (1.23)   (1.28)   (3.02)   12.58  |     |  |             |               |             |   |             |             |             |             | ,,. ,         |
| Diluted EPS (Not annualised)   | Ť   |  | (0.38)      | (0.80)        | (0.10)      | (2.22)                                  | (0.08)      | (1.23)      | (1.28)      | (3.02)      | 12.58         |
| (Face value Rs. 10 per Share)  17 Aggregate of Public Shareholding  Number of Shares  655065  Percentage of Shareholding  21.04 |     |  |             | , ,           | . ,         |   | , ,         |             |             |             | 12.58         |
| 17   Aggregate of Public Shareholding   Number of Shares   655065   65506  |     | , ,  | (2.00)      | (:/           | (2.20)      | ,,                                      | (/          | ,,          | ( == 0,     | (:/         | -             |
| Number of Shares   655065   655065   655065   655065   655065   655065   655065   655065     Percentage of Shareholding   21.04   21.04   21.04   21.04   21.04   21.04   21.04   21.04     18   Promoters and promoter group shareholding  | 17  |  |             |               |             |   |             |             |             |             |               |
| 18   Promoters and promoter group shareholding  |     |  | 655065      | 655065        |             | 655065                                  | 655065      | 655065      | 655065      |             | 655065        |
| 18   Promoters and promoter group shareholding  |     |  | 21.04       | 21.04         |             | 21.04                                   | 21.04       | 21.04       | 21.04       |             | 21.04         |
| a) Pledged / Encumbered   | 18  |  |             |               |             |   |             |             |             |             |               |
| b) Non - encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company) - 78.96  |     |  | -           | -             |             | -                                       | -           | -           | -           |             | -             |
| - Number of Shares  |     |  |             |               |             |   |             |             |             |             |               |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 - Percentage of shares (as a % of the total share capital of the Company) 78.96 78.96 78.96 78.96 78.96 78.96 78.96 78.96 78.96  |     | ,  | 2457810     | 2457810       |             | 2457810                                 | 2457810     | 2457810     | 2457810     |             | 2457810       |
| Shareholding of promoter and promoter group)   100.00    |     |  |             |               |             |   |             |             |             |             |               |
| - Percentage of shares (as a % of the total share capital of the Company) 78.96 78.96 78.96 78.96 78.96 78.96 78.96 78.96   |     |  | 100.00      | 100.00        |             | 100.00                                  | 100.00      | 100.00      | 100.00      |             | 100.00        |
| share capital of the Company) 78.96 78.96 78.96 78.96 78.96 78.96 78.96   |     |  |             |               |             |   |             |             |             |             |               |
|   |     |  | 78,96       | 78.96         |             | 78,96                                   | 78.96       | 78.96       | 78,96       |             | 78.96         |
|   | 19  |  |             |               |             |   |             |             |             |             | (1,24,67,676) |