

**THE AHMEDABAD ADVANCE MILLS LIMITED**  
**Un Audited Financial Results for the Nine Months Ended 31st December, 2009**

Sr. No.	Particulars	Quarter ended on 31.12.2009 Unaudited	Quarter ended on 31.12.2008 Unaudited	Nine Months ended on 31.12.2009 Unaudited	Nine Months ended on 31.12.2008 Unaudited	Year ended on 31.03.2009 Audited
		Rs.	Rs.	Rs.	Rs.	
1	Net Sales/Income from Operations	1,12,66,200	-	1,12,66,200	-	2,52,61,491
2	<b>Expenditure</b>					
a)	Purchase of Traded Goods	1,05,28,493	-	1,05,28,493	-	2,50,19,217
b)	Employee's cost *	2,37,672	1,78,934	6,15,048	6,24,420	8,62,800
c)	Retrenchment Expenses	22,28,412	31,65,335	77,63,003	6,42,05,328	6,96,07,342
d)	Legal & Professional Fees	3,42,893	2,79,430	4,48,918	7,61,236	8,05,393
e)	Depreciation	36,576	39,172	1,09,737	1,17,520	1,56,695
f)	Other Expenditure*	2,16,371	3,34,200	8,97,420	10,96,506	16,22,075
g)	Sub Total : [2(a) - 2(f)]	1,35,90,417	39,97,071	2,03,62,619	6,68,05,010	9,80,73,522
3	<b>Profit/ (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2)</b>	<b>(23,24,217)</b>	<b>(39,97,071)</b>	<b>(90,96,419)</b>	<b>(6,68,05,010)</b>	<b>(7,28,12,031)</b>
4	Other Income	6,324	3,08,828	21,836	3,35,597	6,97,439
5	<b>Profit/ (Loss) before Interest and Exceptional Items (3 + 4)</b>	<b>(23,17,893)</b>	<b>(36,88,243)</b>	<b>(90,74,583)</b>	<b>(6,64,69,413)</b>	<b>(7,21,14,592)</b>
6	Interest (Income)/ Expense (Net) *	1,66,495	(8,87,583)	3,06,815	(23,59,402)	(22,95,451)
7	<b>Profit after Interest but before Exceptional Items (5 - 6)</b>	<b>(24,84,388)</b>	<b>(28,00,660)</b>	<b>(93,81,398)</b>	<b>(6,41,10,011)</b>	<b>(6,98,19,141)</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit/ (Loss) from Ordinary Activities before Tax (7 + 8)</b>	<b>(24,84,388)</b>	<b>(28,00,660)</b>	<b>(93,81,398)</b>	<b>(6,41,10,011)</b>	<b>(6,98,19,141)</b>
10	Provision for taxation	-	-	-	-	-
a)	(Reversal)/Current Tax	-	-	-	(5,50,00,000)	(5,47,81,045)
b)	Fringe Benefit Tax	-	42,480	9,345	72,480	50,000
11	<b>Net Profit/ (Loss) from Ordinary Activities after Tax (9 - 10)</b>	<b>(24,84,388)</b>	<b>(28,43,140)</b>	<b>(93,90,743)</b>	<b>(91,82,491)</b>	<b>(1,50,88,096)</b>
12	Extraordinary Items (Net of tax expense Rs. Nil)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(24,84,388)</b>	<b>(28,43,140)</b>	<b>(93,90,743)</b>	<b>(91,82,491)</b>	<b>(1,50,88,096)</b>
14	Paid- up Equity Share Capital( Equity Shares of Rs.10/- each)	3,11,28,750	3,11,28,750	3,11,28,750	3,11,28,750	3,11,28,750
15	Reserves excluding Revaluation Reserves					
16	<b>Earnings per share (EPS)</b>					
	Basic EPS (Not annualised)	(0.80)	(0.91)	(3.02)	(2.95)	(4.85)
	Diluted EPS (Not annualised)	(0.80)	(0.91)	(3.02)	(2.95)	(4.85)
	(Face value Rs. 10 per Share)					
17	<b>Aggregate of Public Shareholding</b>					
	Number of Shares	655065	655065	655065	655065	655065
	Percentage of Shareholding	21.04	21.04	21.04	21.04	21.04
18	<b>Promoters and promoter group shareholding</b>					
a)	Pledged / Encumbered	-	-	-	-	-
b)	Non - encumbered					
	- Number of Shares	2457810	2457810	2457810	2457810	2457810
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	78.96	78.96	78.96	78.96	78.96
19*	Includes Interest (Income)	(20,77,398)	(42,33,485.00)	(34,73,421.00)	(96,26,275.00)	(1,24,67,676.00)

**Notes:** 1. No Complaints from any shareholder was pending either at the beginning or end of the quarter.

2. The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 29th January,2010