

THE AHMEDABAD ADVANCE MILLS LIMITED
Unaudited Financial Results for the Quarter/ Nine Months Ended 31st December, 2008

Sr. No.	Particulars	Quarter ended on	Quarter ended on	Nine Months ended on	Nine Months ended on	Year ended on
		31.12.2008 Unaudited Rs.	31.12.2007 Unaudited Rs.	31.12.2008 Unaudited Rs.	31.12.2007 Unaudited Rs.	31.03.2008 Audited Rs.
1	Net Sales/Income from Operations	-	-	-	476,005	30,711,391
2	Expenditure					
a)	(Increase)/decrease in stock in trade	-	-	-	476,005	476,272
b)	Purchase of Traded Goods	-	-	-	-	30,144,563
c)	Employee's cost *	191,520	137,488	624,420	362,418	502,320
d)	Retrenchment Expenses	4,141,948	-	64,205,328	6,374	6,374
e)	Legal & Professional Fees	279,430	30,000	761,236	1,068,861	244,177
f)	Depreciation	39,172	37,971	117,520	113,844	151,924
g)	Other Expenditure*	321,614	489,883	1,096,506	1,110,455	4,337,057
h)	Sub Total : [2(a) - 2(f)]	4,973,684	695,342	66,805,010	3,137,957	35,862,687
3	Profit/ (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2)	(4,973,684)	(695,342)	(66,805,010)	(2,661,952)	(5,151,296)
4	Other Income	308,828	62,016	335,597	82,527	276,318
5	Profit/ (Loss) before Interest and Exceptional Items (3 + 4)	(4,664,856)	(633,326)	(66,469,413)	(2,579,425)	(4,874,978)
6	Interest (Income)/ Expense (Net) *	(887,583)	31,594	(2,359,402)	(3,498,509)	6,788,188
7	Profit after Interest but before Exceptional Items (5 - 6)	(3,777,273)	(664,920)	(64,110,011)	919,084	1,913,210
8	Exceptional items	-	0	-	0	-
9	Profit/ (Loss) from Ordinary Activities before Tax (7 + 8)	(3,777,273)	(664,920)	(64,110,011)	919,084	1,913,210
10	Provision for taxation	-	-	-	-	-
a)	Current Tax	22,480	-	(54,977,520)	-	680,000
b)	Fringe Benefit Tax	20,000	10,000	50,000	33,481	90,000
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9 - 10)	(3,819,753)	(674,920)	(9,182,491)	885,603	1,143,210
12	Extraordinary Items (Net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(3,819,753)	(674,920)	(9,182,491)	885,603	1,143,210
14	Paid- up Equity Share Capital(Equity Shares of Rs.10/- each)	31,128,750	31,128,750	31,128,750	31,128,750	31,128,750
15	Reserves excluding Revaluation Reserves					28,962,983
16	Earnings per share (EPS)					
	Basic EPS (Not annualised)	(1.23)	(0.22)	(2.95)	0.28	0.37
	Diluted EPS (Not annualised)	(0.22)	52.76	0.29	52.54	0.37
	(Face value Rs. 10 per Share)					
17	Aggregate of Public Shareholding					
	Number of Shares	655065	655065	655065	655065	655065
	Percentage of Shareholding	21.04	21.04	21.04	21.04	21.04

* Other expenditure for the nine months ended 31.12.2006 and 31.03.2007 includes auditor's remuneration Rs. 320,190 and Rs. 295,700 respectively, relating to an earlier year.