THE AHMEDABAD ADVANCE MILLS LIMITED

Unaudited Financial Results for the Year Ended 30th September, 2008

		Quarter ended on	Quarter ended on	Half Year ended on	Half Year ended on	Quarter ended on	Quarter ended on	Year ended
		30.09.2008 Reviewed	30.09.2007 Reviewed	30.09.2008 Reviewed	30.09.2007 Reviewed	30.06.2008 Unaudited	30.06.2007 Reviewed	31.03.2008 Audited
		Roviousa	Rovious	Roviousa	Roviousa	Rs.	Rs.	Rs.
						1101		
1	Net Sales/Income from Operations	(859,534)	-	-	476,005	859,534	476,005	30,711,391
	·	Ì						
2	Expenditure							
a)	Increase/decrease in stock in trade	-	476,005	-	476,005	-	-	476,272
b)	Purchase of Traded Goods	-	-	-	-	-	-	30,144,563
c)	Employee cost	235,380	102,111	432,900	213,000	197,520	110,889	502,320
d)	Retranchment Expenses	5,899,670	5,374	60,063,380	6,374	54,163,710	1,000	6,374
e)	Legal Expenses	314,743	818,070	481,806	1,038,861	167,063	220,791	244,177
f)	Depreciation	39,175	37,799	78,348	75,873	39,173	38,074	151,924
g)	Other Expenditure	369,293	(131,331)	774,892	626,128	405,599	757,459	4,337,057
h)	Sub Total (from 2(a) to 3(c))	6,858,261	1,308,028	61,831,326	2,436,241	54,973,065	1,128,213	35,862,687
3	Profit from Operation before other							
	Income, Interest and exceptional Item (1 - 2)	(7,717,795)	(1,308,028)	(61,831,326)	(1,960,236)	(54,113,531)	(652,208)	(5,151,296)
4	Other Income	(1,111,193)	19.003	26,769	20,511	26,769	1,508	276,318
	Profit before Interest and		10,000	20,703	20,011	20,703	1,500	270,010
ľ	Exceptional Item (3 + 4)	(7,717,795)	(1,289,025)	(61,804,557)	(1,939,725)	(54,086,762)	(650,700)	(4,874,978)
6	Interest Income/(Expense) (Net)	1,421,663	1,381,813	1,471,819	3,530,103	50.156	2,148,290	6,788,188
	Profit after Interest but before	.,,,,,,	.,,	1, 11 1,0 10	2,000,000	55,.55	_, ,	21. 221.22
	Exceptional Item (5 - 6)	(6,296,132)	92,788	(60,332,738)	1,590,378	(54,036,606)	1,497,590	1,913,210
8	Exceptional item	-	-	-	, , , , , , , , , , , , , , , , , , ,	-	, , , , , , , , , , , , , , , , , , ,	· · · -
	Profit on sale of Land							
	Profit on sale of Fixed Assets,							
b)	Stores and Scrap							
	Profit/ Loss from Oridnary Activities							
	beforeTax (7 - 8)	(6,296,132)	92,788	(60,332,738)	1,590,378	(54,036,606)	1,497,590	1,913,210
10	Provision for taxation	, , , ,	·	,	,	, , ,		· ·
a)	Current Tax	-	-	(55,000,000)	-	(55,000,000)	=	680,000
b)	Fringe Benefit Tax	15,000	9,524	30,000	23,481	15,000	13,957	90,000
11	Profit/ Loss from Oridnary Activities	,	,	,	ŕ	,	,	*
	after Tax (9 - 10)	(6,311,132)	83,264	(5,362,738)	1,566,897	948,394	1,483,633	1,143,210
	Extraordinary Items (Net of tax)	-	-	-	-	-	-	-
13	Net Profit / Loss for the period(11-							
	12)	(6,311,132)	83,264	(5,362,738)	1,566,897	948,394	1,483,633	1,143,210
	Paid- up equity share Capital	31,128,750	31,128,750	31,128,750	31,128,750	31,128,750	31,128,750	31,128,750
15	Reserve excluding revaluation							
	Reserves as per balance sheet of	00 000 000	00 000 000	00 000 000	00 000 000	00 000 000	00 000 000	00 000 000
40	previous accounting year	28,962,983	28,962,983	28,962,983	28,962,983	28,962,983	28,962,983	28,962,983
16	Earnings Per Share (EPS)	(0.00)	2.05	// ==:	0.50	2.22	2.45	
	Basic EPS (Not annualised)	(2.03)	0.03	(1.72)	0.50	0.30	0.48	0.37
	Diluted EPS (Not annualised)	(2.03)	0.03	(1.72)	0.50	0.30	0.48	0.37
<u> </u>	(Face value Rs. 10 per Share)							
17	Aggregate of Public Shareholding				ļ			
	Number of Shares	655065	655065	655065	655065	655065	655065	655065
	Percentage of Shareholding	21.04	21.04	21.04	21.04	21.04	21.04	21.04