

01 December, 2021

The General Manager
Department of Corporate Services
BSE Limited, Phiroze Jeejeebhoy Tower Dalai
Street, Mumbai- 400 001

Scrip Code- 521048

**Sub: Outcome of the of 32nd Annual General Meeting
(AGM) of the Members of the Company- Scrutiniser's
Report.**

Dear Sir,

In furtherance to our letter dated 30.11.2021, we enclose herewith Scrutinizer's Report, addressed to the Chairman of the Company, issued by Mr Dushyant B Dholakia, Practicing Company Secretary, appointed as Scrutinizer for the E-Voting for 32nd Annual General Meeting of the Members of the Company held on 30.11.2021.

The Minutes of the proceedings of 32nd Annual General Meeting of the Members of the Company follows.

Please take the above in records and inform the Members of BSE accordingly. The same is also being posted on website of the Company.

Thanking you

Yours faithfully,

For ADVANCE LIFESTYLES LIMITED



**CS Shobha G Jadhav
(Company Secretary & Compliance Officer)**

Encl: As above



श्री शैलपुत्रैय नमः

Dushyant Biharilal Dholakia,

*B.Com., F.C.S., CAIIB.
Company Secretaries*

**Combined Report of Scrutinizer for Remote e-Voting and Poll
[Pursuant to section 108/109 of the Companies Act, 2013 and rule
21(2) of the Companies (Management and
Administration) Rules, 2014]**

To,
The Chairman,
Advance Lifestyles Limited,
Registered Office: West Wing, Electric Mansion
2nd Floor, Appasaheb Marathe Marg, Worli,
Mumbai 400 025

I, **DUSHYANT B DHOLAKIA**, Practicing Company Secretary (CP:12302 FCS: 2169) appointed as Scrutinizer by the Company for the purpose of scrutinizing the remote e-voting process Pursuant to rule section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014 through VC/OAVM of the 30th Annual General Meeting Pursuant to section 109 of the Companies Act, 2013 and rule 21 in a fair and transparent manner in respect of the below mentioned Resolutions contained in the Notice of the 32nd Annual General Meeting of the Equity Shareholders of Advance Lifestyles Limited, held on Tuesday, the 30th November, 2021 in terms of notice calling annual general meeting dated 8th November, 2021, 2020 through Audio Video Conference Mode issued in accordance with General Circular No. 14/2020, 17 /2020, 20/2020 and 2/2021 dated 8th April 2020, 13th April 2020 ,5th May2020 and 13th January,2021 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars").

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act' 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules,2014, as amended ("the Rules").

As the Scrutinizer, I have to scrutinize:

- (i) process of e-voting remotely, before the AGM using an electronic voting system on the dates referred to in the Notice calling the AGM (remote e-voting,'); and
- (ii) process of e-voting at the AGM through electronic



Dushyant Biharilal Dholakia,

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Company Secretaries*

voting system (e-voting,')

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed there under relating to voting through electronic means Remote e-voting and voting by use E-VOTING facility during the AGM on the Resolutions contained in the Notice of the 32nd Annual General Meeting of the Members of the Company. My responsibility as a scrutinizer for the remote e voting process and for both the E-voting at the AGM is restricted to make a Scrutinizer's Report of the Votes Cast "in favour" or "against" the Resolutions as stated herein below, based on the report generated from the remote e voting system provided by Central Depository Services Limited (CDSL), the authorized agency to provide e-voting facilities , engaged by the Company .

At the 32nd Annual General Meeting of the Equity Shareholders of Advance Lifestyles Limited, held on Tuesday the 30th November,2021 the Chairman of the Company, as informed, had suo moto called for e - voting by the members present at the Meeting who did/ could not participate in the remote e-voting to record their votes once again through the e-voting process.

I may add that originally the 32nd Annual General Meeting was convened and was to be held on 30th September, 2021, however due to some technical hitch, the necessary infrastructure for meeting through VC/OVAM could not be established and the said AGM was postponed to 30th November, 2021 by a fresh Notice dated 8.11.2021. However, E-voting was completed as scheduled and was kept sealed and in abeyance by CDSL, till the new date of AGM.

I, hereby submit Scrutinizer's Report pursuant to Rule 20(4)(xii) on the Resolutions proposed in the Notice of the aforesaid AGM.

1. The remote e-voting period remained open from 11.00 A.M. on 27th September , 2021 to 5.00 P.M. on 29th September,2021. Thereafter, it was kept open during 15 minutes before and after the AGM on 30.11.2021
2. The Shareholder of the Company holding shares as on the cut-

**Dushyant Biharilal Dholakia,****B.Com., F.C.S., CAIIB.
Company Secretaries**

off date 22nd September ,2021 were entitled to vote on the proposed resolutions as mentioned in the Notice and annexure thereto of the 32nd Annual General Meeting.

3. As provided in the Rules, I unblocked the remote e-voting on the platform provided by CDSL after completion of voting at Annual General Meeting on Tuesday, the 30th November, 2021, at 02.56 P.M. in the presence of two witnesses, viz. Ms Anjana D Dholakia and Ms Bharti M Pandya who are not in employment of the Company, who put their signatures herein below as witness of the unblocking the e-voting CDSL website.
4. Thereafter the details containing, inter-alia, list of the equity shareholders, who voted "for" and "against" were downloaded from e-voting website of CDSL website <https://evotingindia.com> and based on same, the report is generated.

The Results of remote e-voting together with that of the e-voting during AGM is as under:

Item No.1: Adoption of the Audited Balance Sheet as at 31st March, 2021 and Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.

Mode of Voting	Total Valid Votes	Votes In favour of Resolution			Votes against the Resolution			Invalid votes
		No of ballot i.e. e-voting entry	Nos	% to total valid votes	No of ballot i.e. e-voting entry	Nos	% to total valid Votes	
Remote E- voting	12	12	23,58,290	100	0	0	0	0
E-Voting during AGM	0	0	0	0	0	0	0	0
Total	12	12	23,58,290	100	0	0	0	0

Item No.2: Re-appointment of Shri Sundeep Agarwal (holding DIN 03168111), who retired by rotation and being eligible

*Dushyant Biharilal Dholakia,*

B.Com., F.C.S., CAIIB.

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offered for re- appointment.(Ordinary Resolution)

Mode of Voting	Total Valid Votes	Votes In favour of Resolution			Votes against the Resolution			Invalid votes
		No of ballot i.e. e-voting entry	Nos	% to total valid votes	No of ballot i.e. e-voting entry	Nos	% to total valid Votes	
Remote E- voting	12	12	23,58,290	100	0	0	0	0
E-Voting during AGM	0	0	0	0	0	0	0	0
Total	12	12	23,58,290	100	0	0	0	0

Item No.3: Re - Appointment of Ms. Reet Kamal Keswani, Independent Woman Director for FIVE Years.

Mode of Voting	Total Valid Votes	Votes In favour of Resolution			Votes against the Resolution			Invalid votes
		No of ballot i.e. e-voting entry	Nos	% to total valid votes	No of ballot i.e. e-voting entry	Nos	% to total valid Votes	
Remote E- voting	12	12	23,58,290	100	0	0	0	0
E-Voting during AGM	0	0	0	0	0	0	0	0
Total	12	12	23,58,290	100	0	0	0	0

STATISTICS:

The Votes cast in favour amounts to **75.76 %** of total Equity. The Votes cast against the resolutions amounts to **NIL %** of total Equity.

A Compact Disc (CD) in Excel Format, as extracted from CDSL portal, containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.



Dushyant Bihari Lal Dholakia,

*B.Com., F.C.S., CAIIB.
Company Secretaries*

The electronic data and all other relevant records relating to remote e-voting and Insta Poll are under my safe custody and will be handed over to Shri Sundeep Agarwal, Managing Director, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company. This report is not to be used for any other purpose or to be distributed by the Company to any other parties.

Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.



Ptace Ahmedabad
Dated: 30th November, 2021

Dholakia
ANJANA D DHOLAKIA
(Witness-1)

Bharti M Pandya
BHARTI M PANDYA
(Witness-2)