

Advance Lifestyles Ltd.

Balance Sheet as at 30th June 2021
CIN : L45309MH1988PLC268437

	Particulars	Note No.	As at 30th June 2021	As at 31st March 2021
I. ASSETS				
1 Non Current Assets				
(a) Property Plant & Equipment	1	232,528	236,425	
(b) Capital Work in Progress		-	-	
(c) Investment Property		28,186,703	28,186,703	
(d) Other Intangible Assets		-	-	
(e) Intangible assets under development		-	-	
(f) Biological Assets other than bearer plants		-	-	
(g) Financial Assets				
(i) Investments		-	-	
(ii) Trade receivables		-	-	
(iii) Loans	2	728,356,209	695,960,894	
(iv) Others		-	-	
(j) Other non-current assets		-	-	
2 Current Assets				
(a) Inventories	3	1,424,943	1,424,943	
(b) Financial Assets				
(i) Investments		-	-	
(ii) Trade receivables	4	60,000,000	60,000,000	
(iii) Cash and cash equivalents	5	11,891	15,222	
(iv) Bank balances other than (iii) above	5	328,373	193,084	
(v) Loans	6	984,372	987,541	
(vi) Others		-	-	
(c) Deferred Tax Assets (Net)		13,888	14,041	
(d) Other current assets		-	-	
TOTAL ASSETS		819,538,908	787,018,853	
II EQUITY & LIABILITIES				
1 Equity				
(a) Equity Share capital	7	31,128,750	31,128,750	
(b) Other Equity	8	267,682,478	268,175,396	
Liabilities				
2 Non Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	9	452,414,570	439,318,321	
(ii) Trade payables		-	-	
(iii) Other financial liabilities (other than those specified in (b) below, to be specified)		-	-	
(b) Provisions		-	-	
(c) Deferred tax liabilities (Net)		-	-	
(d) Other non-current liabilities	10	25,805,269	5,805,269	
3 Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings		-	-	
(ii) Trade payables		-	-	
(iii) Other financial liabilities (other than those specified in (c) below, to be specified)		-	-	
(b) Other current liabilities	11	1,041,129	1,124,405	
(c) Provisions	12	27,155,628	27,155,628	
(d) Current Tax Liabilities (Net)	12	14,311,085	14,311,085	
TOTAL EQUITY & LIABILITIES		819,538,908	787,018,853	

For and on behalf of the Board of Directors

Pradeep Agarwal
 Chairman
 DIN : 00026779

Sundeep Agarwal
 Managing Director
 DIN : 03168111

Place : Ahmedabad
 Date : 14th August,2021

Advance Lifestyles Ltd.

Standalone Statement of Profit and Loss for the year ended 30th June 2021

CIN : L45309MH1988PLC268437

Particulars	Note No.	For the Quarter ended	For the year ended
		30th June 2021	31st March 2021
		(Rs.)	(Rs.)
A CONTINUING OPERATIONS			
1 Revenue from operations	14	-	-
2 Other income	15	-	1,489
3 Total revenue (1+2)		-	1,489
4 Expenses			
(a) Cost of materials consumed		-	-
(b) Purchases of stock-in-trade	16	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15	-	-
(d) Employee benefits expense	17	180,300	1,218,330
(e) Finance costs	18	293	356
(f) Depreciation and amortisation expense	19	3,897	44,460
(g) Other expenses	20	308,275	2,617,777
Total expenses		492,765	3,880,923
5 Profit / (Loss) before exceptional and extraordinary items and tax (3-4)		(492,765)	(3,879,434)
6 Exceptional items		-	-
7 Profit / (Loss) before extraordinary items and tax (5 ± 6)		(492,765)	(3,879,434)
8 Extraordinary items		-	-
9 Profit / (Loss) before tax (7 ± 8)		(492,765)	(3,879,434)
10 Tax expense:			
(a) Current tax expense for current year [MAT]		-	-
(b) Excess/Short Provision of Income Tax written off		-	-
(c) Deferred tax		153	-5,628
		153	-5,628
11 Profit / (Loss) from continuing operations (9±10)		(492,918)	(3,873,806)
VIII Other Comprehensive Income			
A (i) Items that will not be reclassified to Profit or Loss		-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss		-	-
B (i) Items that will be reclassified to Profit or Loss		-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss		-	-
IX Total Comprehensive Income (14 ± 15)		(492,918)	(3,873,806)
B DISCONTINUING OPERATIONS			
11.i Profit / (Loss) from discontinuing operations (before tax)		-	-
12 Profit / (Loss) from discontinuing operations (11.i)		-	-
13 Profit / (Loss) for the year (11 ± 12)		(492,918)	(3,873,806)
14.i Earnings per share (of Rs.10/- each):			
(a) Basic			
(i) Continuing operations		(0.16)	(1.24)
(ii) Total operations		(0.16)	(1.24)
(b) Diluted			
(i) Continuing operations		(0.16)	(1.24)
(ii) Total operations		(0.16)	(1.24)
14.ii Earnings per share (excluding extraordinary items) (of Rs.10/- each):			
(a) Basic			
(i) Continuing operations		(0.16)	(1.24)
(ii) Total operations		(0.16)	(1.24)
(b) Diluted			
(i) Continuing operations		(0.16)	(1.24)
(ii) Total operations		(0.16)	(1.24)

For and on behalf of the Board of Directors

Pradeep Agarwal
Chairman
DIN : 00026779

Sundeep Agarwal
Managing Director
DIN : 03168111

Place : Ahmedabad
Date : 14th August, 2021

Cash Flow Statement for the Quarter ended on 30th June, 2021

Particulars	For the Quarter ended 30th June, 2021	For the year ended 31st March, 2021
A. Cash flow from operating activities		
Net Profit / (Loss) before exceptional items and Tax	-492,765	-3,879,434
<i>Adjustments for:</i>		
Depreciation and amortisation	3,897	44,460
Finance costs	293	356
Interest income	0	0
Loss on sale of Asset	0	0
Profit on sale of investment		
Miscellaneous Income		
Liabilities / provisions no longer required written back	-	-
	4,190	44,816
Operating profit / (loss) before working capital changes	(488,575)	(3,834,618)
<i>Changes in working capital:</i>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	-	-
Trade receivables	0	-
Long-term loans and advances	(32,395,315)	448,920
Short-term loans and advances	3,169	300,841
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	0	-
Other current liabilities	(83,276)	(46,362)
Long Term Provisions	0	-
Other long-term liabilities	20,000,000	-
Short-term provisions	0	0
	(12,475,422)	703,399
Cash flow from / (used in) operating activities	(12,963,997)	(3,131,219)
Cash flow from extraordinary items		
Cash generated from operations	(12,963,997)	(3,131,219)
Net income tax (paid) / refunds		
Net cash flow from / (used in) operating activities (A)	(12,963,997)	(3,131,219)
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	0	0
Sale of fixed Assets		
Proceeds on sale of Investments	-	-
Purchase of long-term investments		
- Subsidiaries		
Sale of Long-term investments		
- Subsidiaries		
- Others		
Interest received		
- Subsidiaries		
- Others	-	-
Miscellaneous Income		
Net cash flow from / (used in) investing activities (B)	-	-
C. Cash flow from financing activities		
Proceeds from long-term borrowings (Net)	13,096,249	3,092,677
Proceeds from Short-term borrowings (Net)		
Proceeds from the Share warrants		
Net increase / (decrease) in working capital borrowings		
Finance cost	(293)	(356)
Net cash flow from / (used in) financing activities (C)	13,095,956	3,092,321
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	131,959	(38,898)
Cash and cash equivalents at the beginning of the year	208,306	247,204
Cash and cash equivalents at the end of the year	340,265	208,306
Reconciliation of Cash and cash equivalents with the Balance		
Cash and cash equivalents as per Balance Sheet	340,264	208,306
Cash and cash equivalents at the end of the year *		
* Comprises:		
(a) Cash on hand	11,891	15,222
(b) Balances with banks		
(i) In current accounts	299,471	164,182
(ii) In deposit accounts	28,902	28,902
(c) Cheques on Hand		
	340,264	208,306

Notes:

- (i) The Cash flow statement has been prepared by Indirect Method as prescribed in AS-3 "Cashflow Statement"
(ii) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

For and on behalf of the Board of Directors

Pradeep Aqarwal
Chairman
DIN : 00026779

Sundeep Aqarwal
Managing Director
DIN : 03168111

Place : Ahmedabad
Date : 14th August, 2021

Advance Lifestyles Ltd.

STATEMENT OF CHANGES IN EQUITY

Statement of Changes in Equity for the quarter ended 30.06.2021

(Amount in Rs.)

Particulars	As at 30th June 2021		As at 31st March 2021	
	Number of shares	(Rs.)	Number of shares	(Rs.)
Balance at the beginning of the period	3,112,875	31,128,750	3,112,875	31,128,750
Changes in equity share capital during the year	-	-	-	-
Balance at the end of the period	3,112,875	31,128,750	3,112,875	31,128,750

(Amount in Rs.)

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves & Surplus				Items of Other Comprehensive Income						Money received against share warrants	Total	
			Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings	Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income (specify nature)			
Balance at the beginning of the reporting period	-	-	28,962,983	-	-	239,212,413	-	-	-	-	-	-	-	-	268,175,396
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-492,918	-	-	-	-	-	-	-	-	-492,918
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	-	-	28,962,983	-	-	238,719,495	-	-	-	-	-	-	-	-	267,682,478

For and on behalf of the Board of Directors

Pradeep Aqarwal
Chairman
DIN : 00026779

Sundeep Aqarwal
Managing Director
DIN : 03168111

Place : Ahmedabad
Date : 14th August,2021

Advance Lifestyles Ltd.

Notes forming part of the Financial Statements

Note 7 Share Capital

Particulars	As at 30th June 2021		As at 31st March, 2021	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
(a) Authorised				
Equity shares of Rs. 10/- each with voting rights	25,000,000	250,000,000	25,000,000	250,000,000
(b) Issued				
Equity shares of Rs.10/- each with voting rights	3,112,875	31,128,750	3,112,875	31,128,750
Total	3,112,875	31,128,750	3,112,875	31,128,750
(c) Subscribed and fully paid up				
Equity shares of Rs.10 each with voting rights	3,112,875	31,128,750	3,112,875	31,128,750
TOTAL	3,112,875	31,128,750	3,112,875	31,128,750

Note 8 Reserves and surplus

Particulars	As at 30th June 2021	As at 31st March 2021
	(Rs.)	(Rs.)
(a) Capital reserve :		
Opening balance	28,962,983	28,962,983
Add: Additions during the year	-	-
Less: Utilised / transferred during the year	-	-
Closing balance (a)	28,962,983	28,962,983
(b) Surplus / (Deficit) in Statement of Profit and Loss :		
Opening balance	239,212,413	243,086,219
Add: Profit / (Loss) for the year	(492,918)	(3,873,806)
Amounts transferred from:		
General Reserve	-	-
Other Reserves	-	-
Closing Balance (b)	238,719,495	239,212,413
TOTAL (a+b)	267,682,477.50	268,175,396

Note 9 Long-term borrowings

Particulars	As at 30th June 2021	As at 31st March 2021
	(Rs.)	(Rs.)
Loans		
Unsecured :		
Inter Corporate Deposits	-	-
From Related Parties	361,369,711	354,668,777
From Others	91,044,859	84,649,544
TOTAL	452,414,570	439,318,321

Note 10 Other long-term liabilities

Particulars	As at 30th June 2021	As at 31st March 2021
	(Rs.)	(Rs.)
(i) Advance against Chembur Flats	5,700,000	5,700,000
(ii) Property Development	105,269	105,269
(iii) Other than Acceptances	20,000,000	-
TOTAL	25,805,269	5,805,269

Advance Lifestyles Ltd.

Notes forming part of the Financial Statements

Note 11 Other current liabilities

Particulars	As at 30th June, 2021	As at 31st March, 2021
	(Rs.)	(Rs.)
(a) Other payables		
<u>Statutory remittances :</u>		
Unpaid TDS	-	4,237
IGST Payable - RCM	-	11,700
Professional Tax Payable	-	800
CGST Payable - RCM	2,700	2,754
SGST Payable - RCM	2,700	2,754
(b) Bank Book Overdraft	-	-
(c) Creditors for Expenses	1,035,729	1,102,160
TOTAL	1,041,129	1,124,405

Note 12 Short Term Provisions

Particulars	As at 30th June, 2021	As at 31st March, 2021
	(Rs.)	(Rs.)
Provision for employee benefits :		
Gratuity	4,746,968	4,746,968
Other employee benefits	22,408,660	22,408,660
Taxation Provision	14,311,085	14,311,085
TOTAL	41,466,713	41,466,713

Note: Company's liability towards gratuity, retrenchment, compensation and other employees' benefits have been considered as current liability since the provision for the same has been made in past and are payable immediately on receipt of the resignations from the employees of the Textile Mill.

Advance Lifestyles Limited
NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE - 1 PROPERTY PLANT & EQUIPMENT

NAME OF ASSET	GROSS BLOCK				ACCUMALATED DEPRECIATION & IMPAIRMENT				NET BLOCK	
	AS ON 01/04/2021	ADDITION	DISPOSALS/ RETIREMENT	AS ON 30/06/2021	AS ON 01/04/2021	DEPRECIATION	SALES/ ADJUSTMENT	AS ON 30/06/2021	AS ON 30/06/2021	AS ON 31/03/2021
TANGIBLE ASSETS :										
Land	181,489	-	-	181,489	-	-	-	-	181,489	181,489
Plant & Machinery	402,834	-	-	402,834	347,898	3,897	-	351,795	51,039	54,936
Motor Car & Cycle	754,268			754,268	754,268	-	-	754,268	-	-
Furniture & Fixtures	619,499	-	-	619,499	619,499	-	-	619,499	-	-
Computer	6,400	-	-	6,400	6,400	-	-	6,400	-	-
<u>TOTAL</u>	1,964,490	-	-	1,964,490	1,728,065	3,897	-	1,731,962	232,528	236,425
<u>Previous Year</u>	1,964,490	-	-	1,964,490	1,683,605	44,460	-	1,728,065	236,425	280,885

Advance Lifestyles Ltd.

Notes forming part of the Financial Statements

Note 2 Long-term loans and advances

Particulars	As at 30th June, 2021	As at 31st March, 2021
	(Rs.)	(Rs.)
<u>Loans and advances</u>		
Unsecured, considered good		
To Subsidiary Companies		
To Inter corporate	259,969,626	227,574,311
<u>Advance Income Tax</u>		
Advance Tax Paid	1,957,222	1,957,222
Tax Deducted at Sources Receivable	1,589,081	1,589,081
Balances with government authorities	-	-
<u>Other loans and advances</u>		
Unsecured, considered good		
(Advance recoverable in cash or in kind or for vale to be received)	464,656,020	464,656,020
Deposits	184,260	184,260
TOTAL	728,356,209	695,960,894

Note 3 Inventories

Particulars	As at 30th June, 2021	As at 31st March, 2021
	(Rs.)	(Rs.)
Stock-in-trade (acquired for trading) Shops	1,424,943	1,424,943
TOTAL	1,424,943	1,424,943

Note 4 : Trade Receiveables

Particulars	As at 30th June, 2021	As at 31st March, 2021
	(Rs.)	(Rs.)
a) Outstanding for more than 6 months	60,000,000	60,000,000
b) Outstanding for less than 6 months	-	
Total	60,000,000	60,000,000

Advance Lifestyles Ltd.

Notes forming part of the Financial Statements

Note 5 Cash and cash equivalents

Particulars	As at 30th June, 2021	As at 31st March, 2021
	(Rs.)	(Rs.)
(a) Cash on hand		
-Cash on Hand	11,891	15,222
TOTAL (a)	11,891	15,222
(b) Balances with banks		
<u>(i) In current accounts</u>		
- Corporation Bank (CBCA01000412)	0	0
- Corporation Bank (CA0125110)	143,822	8,533
- Kotak Mahindra Bank (CA 6111234426)	47,629	47,629
- ING Vysya Bank (524011006273-Ahmedabad)	-	-
- ING Vysya Bank (5690- Mumbai)	108,019	108,019
<u>(ii) In deposit accounts</u>		
-Vysya Bank (Maharashtra VAT)	28,903	28,903
TOTAL (b)	328,373	193,084
TOTAL (a+b)	340,264	208,306

Note 6 Short-term loans and advances

Particulars	As at 30th June, 2021	As at 31st March, 2021
	(Rs.)	(Rs.)
<u>Loans and Advances</u>		
<u>Unsecured, considered good :</u>		
Prepaid expenses	-	-
TDS on Consultant - 94J	1,388	-
GST receivable	-	-
Receivable from BSE	204,882	204,882
Other Advances	778,102	782,659
TOTAL	984,372	987,541

Advance Lifestyles Ltd.

Notes forming part of the Financial Statements

Note 14 : Revenue From Operations

Particulars	For the year ended 30 June, 2021	For the year ended 31 March, 2021
	(Rs.)	(Rs.)
Sale of Fabrics	-	-
Total	-	-

Note 15 : Other income

Particulars	For the year ended 30 June, 2021	For the year ended 31 March, 2021
	(Rs.)	(Rs.)
(a) Interest income comprises:		
Interest from banks on:		
Deposits	-	-
Interest from Others:		
Interest from Loans & Advances	-	-
Interest on income tax refund	-	-
Total (a)	-	-
(d) Miscellaneous Income	-	
Sundry Balance Written Back	-	-
Profit of Sale of Bulding	-	-
Other income	-	1,489
Total - Other non-operating income (a+b+c)	-	1,489

Advance Lifestyles Ltd.

Notes forming part of the financial statements

Note 16 : Purchases of stock-in-trade

Particulars	For the year ended 30 June 2021	For the year ended 31 March 2021
	(Rs.)	(Rs.)
a) Purchase of goods	-	-
b) Direct Expense :		
Freight Expense	-	-
Total	-	-

Note 17 : Changes in inventories of stock-in-trade

Particulars	For the year ended 30 June 2021	For the year ended 31 March 2021
	(Rs.)	(Rs.)
<u>Inventories at the end of the year:</u>		
Stock-in-trade (Shops)	1,424,943	1,424,943
Total (a)	1,424,943	1,424,943
<u>Inventories at the beginning of the year:</u>		
Stock-in-trade (Shops)	1,424,943	1,424,943
Total (b)	1,424,943	1,424,943
Net increase / (decrease) (b-a)	-	-

Note 18 : Employee benefits expense

Particulars	For the year ended 30 June 2021	For the year ended 31 March 2021
	(Rs.)	(Rs.)
Bonus Expense	-	-
House Rent Allowance	-	50,898
Special Allowance	-	10,392
Leave Encashment Expense	-	-
Gratuity Exps	-	425,000
Reimbursement Of Expenses	-	-
Salaries and wages	180,300	732,040
Staff welfare expenses	-	-
TOTAL	180,300	1,218,330

Note 19 : Finance costs

Particulars	For the year ended 30 June 2021	For the year ended 31 March 2021
	(Rs.)	(Rs.)
(a) Interest expense on:		
Borrowings	-	-
For Late Payment of Listing Fee	-	-
For Late Payment of Statutory Dues	293	56
For Late Payment Fee of GST	-	300
TOTAL	293	356

Advance Lifestyles Ltd.

Notes forming part of the financial statements

Note 20 Other expenses

Particulars	For the year ended 30 June 2021	For the year ended 31 March 2021
	(Rs.)	(Rs.)
Advertisement expenses	130	36,924
Annual custodian fees	-	10,175
Bank Charges	411	1,737
Conveyance Expenses	1,854	9,780
Electricity Expenses	10,200	
GST Expense	16,143	595,417
Legal Expenses	4,305	242,060
Legal & Professional Fees	59,556	582,160
Telephone Expenses	2,828	
Land Development Exps	10,000	-
Limited Review Fees	10,000	30,000
Listing Fees	-	300,000
Municipal Tax	-	16,477
Miscellaneous expenses	150	
Office Exp.	56,413	500
Postage and Courier	1,200	5,056
Printing and Stationery	1,100	392
P.F Expensse	300	1,075
Petrol Expenses	900	
SEBI Penalty	-	600,000
Prior Period Expenses		
Sitting Fees	30,000	95,000
Sundry Balances Written off		
TDS Filling		
Rent Expenses	100,000	
Travelling Expenses	-	6,754
Website Updation Charges	-	13,270
Xerox Expenses	2,785	1,000
Payments to auditors :		
i) For Statutrory Audit	-	50,000
ii) For Tax Audit	-	-
iii) For Income Tax Matters	-	20,000
TOTAL	308,275	2,617,777

ADVANCE LIFESTYLES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2021

SR NO.	Particulars	Quarter ended on 30.06.2021 Unaudited (Rs.)	Quarter ended on 31.03.2021 Audited (Rs.)	Quarter ended on 30.06.2020 Unaudited (Rs.)	Year ended on 31.03.2021 Audited (Rs.)
1	Revenue from Operations	-	-	-	-
2	Other Income	-	-	1,489	1,489
3	Total : [1+2]	-	-	1,489	1,489
4	Expenditure				
a)	Consumption of Material	-	-	-	-
b)	Employee Benefit Expense	180,300	180,300	175,500	1,218,330
c)	Retrenchment Expenses	-	-	-	-
d)	Legal & Professional Fees	59,556	9,552	35,004	582,160
e)	Finance Cost	293	300	56	356
f)	Depreciation	3,897	10,461	11,333	44,460
g)	Other Expenditure	248,719	1,321,202	375,400	2,035,617
	Total Expenditure	492,765	1,521,815	597,293	3,880,923
5	Profit/ (Loss) before tax (3-4)	(492,765)	(1,521,815)	(595,804)	(3,879,434)
6	Tax Expenses	153	(1,407)	(1,407)	(5,628)
7	Net Profit/ (Loss) from Ordinary Activities after Tax	(492,918)	(1,520,408)	(594,397)	(3,873,806)
8	Extraordinary Items (Net of tax expense Rs. Nil)	-	-	-	-
9	Net Profit / (Loss) for the period	(492,918)	(1,520,408)	(594,397)	(3,873,806)
10	Other Comprehensive income (net of tax)				
11	(i) Item that will not be reclassified to profit or Loss				
	Remeasurements of the defined benefit plans	-	-	-	-
	Less: Income tax relating to item that will not be reclassified to profit or Loss	-	-	-	-
12	Total Comprehensive income for the period/year (7+8)	(492,918)	(1,520,408)	(594,397)	(3,873,806)
13	Exceptional items	-	-	-	-
14	Profit/ (Loss) from Ordinary Activities before Tax (7 + 8)	(492,918)	(1,520,408)	(594,397)	(3,873,806)
15	Paid-up Equity Share Capital (Equity Shares of Rs.10/- each)	31,128,750	31,128,750	31,128,750	31,128,750
16	Other Equity	-	-	-	-
17	Basic and Diluted Earnings per share (EPS)				
	(Face value Rs. 10 per Share) (Not annualised) (in INR)	(0.16)	(0.49)	(0.19)	(1.24)

Notes:

- The financial results of the company for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on **14th August, 2021** and the limited review of the same has been carried out by the auditors.
- The above is an extract of the detailed format of the Standalone Financial Results for the quarter ended June 30, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on the Stock Exchange website i.e. www.bseindia.com and Also on the Company's website: www.advance.net.in

3 Status of Investors' complaints during the quarter under review :

Pending Complaints as on 31/03/2021	Complainats received during the quarter	Complaints outstanding as on 30/06/2021
Nil	1	Nil

- As the company's business activity falls within a single primary business segment, the disclosure requirement of Accounting Standard (Ind AS 108) on "Segment Reporting" is
- Figures of the previous periods have been regrouped / recast / reclassified wherever considered necessary.

For and on behalf of the Board,

SD/-

(Sundeep Agarwal)
Managing Director

Place:- Ahmedabad
Date :- 14.08.2021

ADVANCE LIFESTYLES LIMITED

Regd. office-2nd Floor West Wing, Electric Mansion , Appasaheb Marathe Marg,Worli,Mumbi-400 025

CIN : L45309MH1988PLC268437, Website: www.advance.net.in

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE-2021

Sr No.	Particulars	Quarter Ending 30 June 2021 (Unaudited)	Quarter Ending 30 June 2020 (Unaudited)
1	Total income from operations (net)	-	-
2	Net Profit / (Loss) from ordinary activities after tax (before Extraordinary items)	(492,765)	(594,397)
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	(492,765)	(594,397)
4	Equity Share Capital	31,128,750	31,128,750
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	267,682,478	271,454,805
6	Earnings Per Share (before extraordinary items) (of Rs. 10/- each)(Not Annualized) 1) Basic : 2)Diluted:	-0.16 -0.16	-0.19 -0.19
7	Earnings Per Share (After extraordinary items) (of Rs.10/- each)(Not Annualized) 1) Basic : 2)Diluted:	-0.16 -0.16	-0.19 -0.19

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th August 2021
- 2 The above is an extract of the detailed format of the Standalone Financial Results for the quarter ended June 30,2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of this Financial Results are available on the Stock Exchange website i.e. www.bseindia.com and also on the Company's website: ww.advance.net.in

For and on behalf of the Board,

sd/-

Place:- Ahmedabad
Date :-14/08/2021

(SUNDEEP AGARWAL)
Managing Director

