

ALL/BSE-SEBI/QTR-03-2016

9th April, 2016

The Manager,
Corporate Services,
Bombay Stock Exchange Limited,
P J Towers, Dalal Street,
Fort, Mumbai 400 001

Dear Sir,

Ref: Company Scrip Code 521048

Sub: Compliance of LISTING REGULATIONS (Clause 27(2)).

In terms of Clause 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith a Quarterly Compliance Report on Corporate Governance in the Format specified by SEBI (Annexure I), covering the period from 01.01.2016 to 31.03.2016.

Please find the above in order.

Thanking you,

Yours faithfully,
For Advance Lifestyles Limited,


(M L DUBEY)
COMPLIANCE OFFICER



Encl.: As above

ADVANCE LIFESTYLES LIMITED

CIN : L45309MH1988PLC268437

Regd. Office: 4th Floor, 254B, Nirton House, Dr Annie Besant Road, Worli, Mumbai 400030. Maharashtra-INDIA. Ph:022-42319900

Website: www.advance.net.in

ANNEXURE I

Format to be submitted by listed entity on quarterly basis

1. Name of Listed Entity: **ADVANCE LIFESTYLES LIMITED**
 2. Quarter ending: **31ST MARCH, 2016**

I. Composition of Board of Directors								
Title (Mr / Ms)	Name of the Director	PAN ^s & DIN	Category (Chairperson /Executive/Non- Executive/in dependent/Nominee) ^{&}	Date of Appointment in the current term /cessation	Tenure [*]	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
MR	PHULCHAND AGARWAL	000267 41 AAJPA9 414F	Managing Director	1.11.2014	NA	1	2(AUDIT COM & STAKEHOLDER COM.)	1 (STAKEHOLDER COM)
MR	S SRINIVASAN	00031845 AGTP5249 8B	INDEPENDENT DIRECTOR	30.09.2014	SINCE 2007(APP POINTED TILL 2017)	1	1 (AUDIT COMMITTEE)	1(AUDIT COMMITTEE)
MR	SOM DUTT A. VYAS	00026670 ABZPV427 6H	NON-EXECUTIVE DIRECTOR	16.01.2015	NA	1	2(AUDIT COM & STAKEHOLDER COM)	NIL
<p>^sPAN number of any director would not be displayed on the website of Stock Exchange ^{&}Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen [*] to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</p>								
II. Composition of Committees								
Name of Committee			Name of Committee members			Category (Chairperson/Executive/Non-Executive/independent)		
1. Audit Committee			SHRI S SRINIVASAN-CHAIRMAN SHRI PHULCHAND AGARWAL SHRI SOMDUTT A VYAS			INDEPENDENT DIR MANAGING DIRECTOR NON EXECUTIVE		
2. Nomination & Remuneration Committee			SHRI S SRINIVASAN-CHAIRMAN SHRI PHULCHAND AGARWAL SHRI SOMDUTT A VYAS			INDEPENDENT DIR MANAGING DIRECTOR NON EXECUTIVE DIRECTOR		
3. Risk Management Committee(if applicable)			NA			NA		
4. Stakeholders Relationship Committee'			SHRI PHULCHAND AGARWAL SHRI SOMDUTT A VYAS			MANAGING DIRECTOR NON EXECUTIVE DIRECTOR		
<p>^{&}Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</p>								
III. Meeting of Board of Directors								



<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>	
10 TH NOVEMBER, 2015	10 TH FEBRUARY-2016	89 DAYS	
IV. Meeting of Committees			
<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
AUDIT COMMITTEE: 10 TH FEBRUARY-2016	YES. ALL THE THREE MEMBERS PRESENT	10 TH NOVEMBER, 2015	89 DAYS

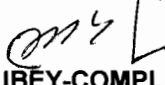

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	N.A.
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.

Note

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non-compliance may be given here.

VI. Affirmations
<ol style="list-style-type: none"> The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. (except appointment of Woman Director) The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <ol style="list-style-type: none"> Audit Committee Nomination & remuneration committee Stakeholders relationship committee Risk management committee (applicable to the top 100 listed entities)N.A. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

Name & Designation: (SHRI M.L. DUBEY-COMPLIANCE OFFICER)

Company Secretary / Compliance Officer / Managing Director / CEO

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.