

ADVANCE LIFESTYLES LIMITED						
(Formerly known as Ahmedabad Advance Mills Ltd)						
STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER/YEAR ENDED 31/03/2014						
Sr. No.	Particulars	Quarter	Quarter	Quarter	Year	Year
		ended on 31.03.2014 Audited	ended on 31.12.2013 Unaudited	ended on 31.03.2013 Audited	ended on 31.03.2014 Audited	ended on 31.03.2013 Audited
		Rs.	Rs.	Rs.	Rs.	Rs.
1	Income					
	Net Sales/Income from Operations	-	-	650,478	-	5,061,260
	Closing Stock of Traded Goods	-	-	-	-	-
	Project Expense (WIP) Carried To Balance Sheet	-	-	-	-	511,676,787
		-	-	650,478	-	516,738,047
2	Expenditure					
a)	Purchase of Traded Goods	-	-	610,954	-	610,954
b)	(Increase)/decrease in Inventory of Finished Goods, Work in Progress	-	-	(7,379,771)		
b)	Employee's cost	316,527	236,427	326,218	1,030,827	955,263
c)	Retrenchment Expenses	38,162	-	12,767	68,423	53,691
d)	Legal & Professional Fees	448,172	1,190,020	2,732,184	2,283,818	5,144,560
e)	Project Expense (WIP)	-	-	170,224	-	507,985,785
f)	Depreciation	57,345	70,960	50,257	229,379	196,980
g)	Other Expenditure	441,665	374,772	2,794,947	1,246,779	640,265
h)	Sub Total : [2(a) - 2(f)]	1,301,871	1,872,179	(682,220)	4,859,226	515,587,498
3	Profit/ (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2)	(1,301,871)	(1,872,179)	1,332,698	(4,859,226)	1,150,549
4	Other Income	601	-	3,299,670	1,201	3,310,270
5	Profit/ (Loss) before Interest and Exceptional Items (3 + 4)	(1,301,270)	(1,872,179)	4,632,368	(4,858,025)	4,460,819
6	Interest (Income)/ Expense (Net) *	(3,383,363)	2,307,446	10,349,626	(1,134,911)	1,499,905
7	Profit after Interest but before Exceptional Items (5 - 6)	2,082,093	(4,179,625)	(5,717,258)	(3,723,114)	2,960,914
8	Exceptional items- Ex Gratia Provision Written Back	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before Tax (7 + 8)	2,082,093	(4,179,625)	(5,717,258)	(3,723,114)	2,960,914
10	Provision for taxation	-	-	-	680,000	575,000
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9 - 10)	2,082,093	(4,179,625)	(5,717,258)	(3,043,114)	2,385,914
12	Extraordinary Items (Net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	2,082,093	(4,179,625)	(5,717,258)	(3,043,114)	2,385,914
14	Paid- up Equity Share Capital(Equity Shares of Rs.10/- each)	31,128,750	31,128,750	31,128,750		31,128,750
15	Reserves excluding Revaluation Reserves					
16	Earnings per share (EPS)					
	Basic EPS (Not annualised)	0.67	(1.34)	(1.84)	(0.98)	0.77
	Diluted EPS (Not annualised)	0.67	(1.34)	(1.84)	(0.98)	0.77
	(Face value Rs. 10 per Share)					
17	Aggregate of Public Shareholding					
	Number of Shares	778,229	778,229	648,422	778,229	648,422
	Percentage of Shareholding	25.00	25.00	20.83	25.00	20.83
18	Promoters and promoter group shareholding					
a)	Pledged / Encumbered					
b)	Non - encumbered					
	- Number of Shares	2,334,646	2,334,646	2,464,453	2,334,646	2,464,453
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	75.00	75.00	79.17	75.00	79.17
19	* Includes Interest (Income)	18,189,403	16,201,559	(102,999,125)	67,911,116	72,231,901

Notes:

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 29th May 2014.
- The financial statements for the year ended March 31,2014 have been prepared as per the revised Schedule VI to the Companies Act, 1956. Accordingly, the previous quarters/years figures have been regrouped/rearranged wherever necessary to make it comparable with current quarter/year.
- During the Quarter/Year under review, the Company has not carried out any transaction/ activity relating to real estate segment and hence no separate segmentwise reports (Textile/Real Estate) are being published.
- The consolidated financial results prepared in accordance with AS-21 relate to the company and its subsidiary.

5 Status of Investors' complaints during the quarter under review :

Pending Complaints as on 01/01/2014	Complainats received during the quarter	Complaints outstanding as on 31/03/2014
Nil	Nil	Nil

For and on behalf of the Board,

Place:- Mumbai
Date:- 29.05.2014

SD/-
SUNDEEP AGARWAL
Director