

**Annexure -XI to the Listing Agreement Format of Quarterly Compliance Report on
Corporate Governance**

Name of the Company: ADVANCE LIFESTYLES LIMITED

Quarter ending on: 30th June 2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	YES	
(B) Independent Directors	49 (IIB)	YES	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	NA	
(D) Other provisions as to Board and Committees	49 (IID)	YES	Woman Director to be appointed
(E) Code of Conduct	49 (IIE)	YES	
(F) Whistle Blower Policy	49 (IIF)	YES	ADOPTED BY BOD
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	
(B) Meeting of Audit Committee	49 (IIIB)	YES	
(C) Powers of Audit Committee	49 (IIIC)	YES	
(D) Role of Audit Committee	49 (IIID)	YES	
(E) Review of Information by Audit Committee	49 (IIIE)	YES	
IV. Nomination and Remuneration Committee	49 (IV)	YES	
V. Subsidiary Companies	49 (V)	NA	NO SUBSIDIARY
VI. Risk Management	49 (VI)	YES	
VII. Related Party Transactions	49 (VII)	YES	MEMBERS' CONSENT OBTAINED BY SPL RESOLUTION
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	YES	IN ANNUAL REPORT
(B) Disclosure of Accounting Treatment	49 (VIII B)	YES	
(C) Remuneration of Directors	49 (VIII C)	YES	
(D) Management	49 (VIII D)	YES	
(E) Shareholders	49 (VIII E)	YES	
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	NA	
IX. CEO/CFO Certification	49 (IX)	YES	
X. Report on Corporate Governance	49 (X)	YES	
XI. Compliance	49 (XI)	YES	

