

**ADVANCE LIFESTYLES LIMITED**  
(Formerly known as Ahmedabad Advance Mills Ltd)

<b>Audited Financial Results for the Quarter Ended 31st March, 2011</b>					
		Quarter	Quarter	Year	Year
<b>Sr. No.</b>	<b>Particulars</b>	ended on 31.03.2011	ended on 31.03.2010	ended on 31.03.2011	ended on 31.03.2010
		Audited	Audited	Audited	Audited
		Rs.	Rs.	Rs.	Rs.
<b>1</b>	<b>Income</b>				
	Net Sales/Income from Operations	2,76,81,728	2,19,22,657	2,76,81,728	3,31,88,857
	Project Expense ( WIP) Carried To Balance Sheet	1,12,96,436	-	1,23,99,436	-
		<b>3,89,78,164</b>	<b>2,19,22,657</b>	<b>4,00,81,164</b>	<b>3,31,88,857</b>
<b>2</b>	<b>Expenditure</b>				
a)	Purchase of Traded Goods	2,52,63,543	2,03,01,268	2,52,63,543	3,08,29,761
b)	Employee's cost	2,79,896	2,61,672	9,80,226	8,76,720
c)	Retrenchment Expenses	2,92,761	4,64,60,729	3,01,414	5,42,23,732
d)	Legal & Professional Fees	8,63,148	5,77,484	15,44,867	10,26,402
e)	Project Expense ( WIP)	1,12,96,436	-	1,23,99,436	-
f)	Depreciation	41,596	33,898	1,45,374	1,43,635
g)	Other Expenditure	6,89,108	5,28,197	16,56,348	14,25,617
h)	Sub Total : [2(a) - 2(f)]	<b>3,87,26,488</b>	<b>6,81,63,248</b>	<b>4,22,91,208</b>	<b>8,85,25,867</b>
<b>3</b>	<b>Profit/ (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2)</b>	<b>2,51,676</b>	<b>(4,62,40,591)</b>	<b>(22,10,044)</b>	<b>(5,53,37,010)</b>
<b>4</b>	<b>Other Income</b>	<b>15,355</b>	<b>32,37,220</b>	<b>17,997</b>	<b>32,59,056</b>
<b>5</b>	<b>Profit/ (Loss) before Interest and Exceptional Items (3 + 4)</b>	<b>2,67,031</b>	<b>(4,30,03,371)</b>	<b>(21,92,047)</b>	<b>(5,20,77,954)</b>
<b>6</b>	<b>Interest (Income)/ Expense (Net) *</b>	<b>(17,56,737)</b>	<b>(22,50,518)</b>	<b>(13,37,064)</b>	<b>(19,43,703)</b>
<b>7</b>	<b>Profit after Interest but before Exceptional Items (5 - 6)</b>	<b>20,23,768</b>	<b>(4,07,52,853)</b>	<b>(8,54,983)</b>	<b>(5,01,34,251)</b>
<b>8</b>	<b>Exceptional items- Profit on Sale of Land</b>	-	<b>8,62,78,324</b>	-	<b>8,62,78,324</b>
<b>9</b>	<b>Profit/ (Loss) from Ordinary Activities before Tax (7 + 8)</b>	<b>20,23,768</b>	<b>4,55,25,471</b>	<b>(8,54,983)</b>	<b>3,61,44,073</b>
<b>10</b>	<b>Provision for taxation</b>	-	-	-	-
a)	(Reversal)/Current Tax	-	<b>2,806</b>	-	<b>2,806</b>
b)	Fringe Benefit Tax	-	<b>(9,345)</b>	-	-
<b>11</b>	<b>Net Profit/ (Loss) from Ordinary Activities after Tax (9 - 10)</b>	<b>20,23,768</b>	<b>4,55,32,010</b>	<b>(8,54,983)</b>	<b>3,61,41,267</b>
<b>12</b>	<b>Extraordinary Items (Net of tax expense Rs. Nil)</b>	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>20,23,768</b>	<b>4,55,32,010</b>	<b>(8,54,983)</b>	<b>3,61,41,267</b>
<b>14</b>	<b>Paid- up Equity Share Capital( Equity Shares of Rs.10/ each)</b>	<b>3,11,28,750</b>	<b>3,11,28,750</b>	<b>3,11,28,750</b>	<b>3,11,28,750</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves</b>				<b>2,89,62,983</b>
<b>16</b>	<b>Earnings per share (EPS)</b>				
	Basic EPS (Not annualised)	<b>0.65</b>	<b>14.63</b>	<b>(0.27)</b>	<b>11.61</b>
	Diluted EPS (Not annualised)	<b>0.65</b>	<b>14.63</b>	<b>(0.27)</b>	<b>11.61</b>
	(Face value Rs. 10 per Share)				
<b>17</b>	<b>Aggregate of Public Shareholding</b>				
	Number of Shares	<b>655065</b>	<b>655065</b>	<b>655065</b>	<b>655065</b>
	Percentage of Shareholding	<b>21.04</b>	<b>21.04</b>	<b>21.04</b>	<b>21.04</b>
<b>18</b>	<b>Promoters and promoter group shareholding</b>				
a)	Pledged / Encumbered	-	-	-	-
b)	Non - encumbered				
	- Number of Shares	<b>2457810</b>	<b>2457810</b>	<b>2457810</b>	<b>2457810</b>
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
	- Percentage of shares (as a % of the total share capital of the Company)	<b>78.96</b>	<b>78.96</b>	<b>78.96</b>	<b>78.96</b>
<b>19</b>	* Includes Interest (Income)	<b>(13,21,341)</b>	<b>(20,77,398)</b>	<b>(59,95,422)</b>	<b>(1,24,67,676)</b>