

THE AHMEDABAD ADVANCE MILLS LIMITED
Audited Financial Results for the Year Ended 31st March, 2009

Sr. No.	Particulars	Quarter ended on	Quarter ended on	Nine Months ended on	Nine Months ended on	Year ended on	Year ended on
		31.03.2009 Audited Rs.	31.03.2008 Unaudited Rs.	31.12.2008 Unaudited Rs.	31.12.2007 Unaudited Rs.	31.03.2009 Audited	31.03.2008 Audited Rs.
1	Net Sales/Income from Operations	25,261,491	30,235,386	-	476,005	25,261,491	30,711,391
2	Expenditure						
a)	(Increase)/decrease in stock in trade	-	267	-	476,005	-	476,272
b)	Purchase of Traded Goods	-	30,144,563	-	-	-	30,144,563
c)	Employee's cost *	191,520	139,902	624,420	362,418	815,940	502,320
d)	Retrenchment Expenses	5,404,064	-	64,203,278	6,374	69,607,342	6,374
e)	Legal & Professional Fees	44,157	(824,684)	761,236	1,068,861	805,393	244,177
f)	Depreciation	39,175	38,080	117,520	113,844	156,695	151,924
g)	Other Expenditure*	25,516,422	3,226,602	1,166,731	1,110,455	26,683,153	4,337,057
h)	Sub Total : [2(a) - 2(f)]	31,195,338	32,724,730	66,873,185	3,137,957	98,068,523	35,862,687
3	Profit/ (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2)	(5,933,847)	(2,489,344)	(66,873,185)	(2,661,952)	(72,807,032)	(5,151,296)
4	Other Income	332,702	193,791	335,597	82,527	668,299	276,318
5	Profit/ (Loss) before Interest and Exceptional Items (3 + 4)	(5,601,145)	(2,295,553)	(66,537,588)	(2,579,425)	(72,138,733)	(4,874,978)
6	Interest (Income)/ Expense (Net) *	3,650,950	(10,286,697)	(5,946,401)	(3,498,509)	(2,295,451)	6,788,188
7	Profit after Interest but before Exceptional Items (5 - 6)	(9,252,095)	7,991,144	(60,591,187)	919,084	(69,843,282)	1,913,210
8	Exceptional items	-	0	0	0	-	-
9	Profit/ (Loss) from Ordinary Activities before Tax (7 + 8)	(9,252,095)	7,991,144	(60,591,187)	919,084	(69,843,282)	1,913,210
10	Provision for taxation	-	-	-	-	-	-
a)	Current Tax	167,335	-	(54,977,520)	-	(54,810,185)	680,000
b)	Fringe Benefit Tax	-	56,519	50,000	33,481	50,000	90,000
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9 - 10)	(9,419,430)	7,934,625	(5,663,667)	885,603	(15,083,097)	1,143,210
12	Extraordinary Items (Net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(9,419,430)	7,934,625	(5,663,667)	885,603	(15,083,097)	1,143,210
14	Paid-up Equity Share Capital(Equity Shares of Rs.10/- each)	31,128,750	31,128,750	31,128,750	31,128,750	31,128,750	31,128,750
15	Reserves excluding Revaluation Reserves						28,962,983
16	Earnings per share (EPS)						
	Basic EPS (Not annualised)	(3.03)	2.55	(1.82)	0.28	(4.85)	0.37
	Diluted EPS (Not annualised)	(0.22)	52.76	52.54	52.54	0.29	0.37
	(Face value Rs. 10 per Share)						
17	Aggregate of Public Shareholding						
	Number of Shares	655065	655065	655065	655065	655065	655065
	Percentage of Shareholding	21.04	21.04	21.04	21.04	21.04	21.04

* Other expenditure for the nine months ended 31.12.2006 and 31.03.2007 includes auditor's remuneration Rs. 320,190 and Rs. 295,700 respectively, relating to an earlier year.