

THE AHMEDABAD ADVANCE MILLS LIMITED
Unaudited Financial Results for the Year Ended 30th June, 2008

| | | Quarter ended on 30.06.2008 Reviewed | Quarter ended on 30.06.2007 Reviewed | Year ended 31.03.2008 Audited |
|----|---|---|---|--|
| | | Rs. | Rs. | Rs. |
| 1 | Net Sales/Income from Operations | 859,534 | 476,005 | 30,711,391 |
| 2 | Expenditure | | | |
| a) | Increase/decrease in stock in trade | | | |
| b) | Purchase of Traded Goods | - | - | 30,620,835 |
| c) | Employee cost | 197,520 | - | 542,038 |
| d) | Retrenchment Expenses | 54,163,710 | 111,889 | - |
| e) | Legal Expenses | 167,063 | 220,791 | 2,564,358 |
| f) | Depreciation | 39,173 | 38,074 | 151,924 |
| g) | Other Expenditure | 405,599 | 757,459 | 1,983,532 |
| f) | Sub Total (from 3(a) to 3(c)) | 54,973,065 | 1,128,213 | 35,862,687 |
| 3 | Profit from Operation before other Income, Interest and exceptional Item (1 - 2) | (54,113,531) | (652,208) | (5,151,296) |
| 4 | Other Income | 26,769 | 1,508 | 276,318 |
| 5 | Profit before Interest and Exceptional Item (3 + 4) | (54,086,762) | (650,700) | (4,874,978) |
| 6 | Interest Income/(Expense) (Net) | 50,156 | 2,148,290 | 37,775,897 |
| 7 | Profit after Interest but before Exceptional Item (5 - 6) | (54,036,606) | 1,497,590 | 32,900,920 |
| 8 | Exceptional item | - | - | - |
| 9 | Profit/ Loss from Ordinary Activities before Tax (7 - 8) | (54,036,606) | 1,497,590 | 32,900,920 |
| 10 | Provision for taxation | (55,000,000) | - | 680,000 |
| | Fringe Benefit Tax | 15,000 | 13,957 | 90,000 |
| 11 | Profit/ Loss from Ordinary Activities after Tax (9 - 10) | 948,394 | 1,483,633 | 32,130,920 |
| 12 | Extraordinary Items (Net of tax) | - | - | - |
| 13 | Net Profit / Loss for the period(11- 12) | 948,394 | 1,483,633 | 32,130,920 |
| 14 | Paid- up equity share Capital | 31,128,750 | 31,128,750 | 31,128,750 |
| 15 | Reserve excluding revaluation Reserves as per balance sheet of previous accounting year | - | - | 28,962,983 |
| 16 | Earnings Per Share (EPS) | | | |
| | Basic EPS | 0.30 | 0.48 | 10.32 |
| | Diluted EPS | 0.30 | 0.48 | 10.32 |
| | (Not annualised) | | | |
| | Face value per Share | 10.00 | 10.00 | 10.00 |
| 17 | Aggregate of Non- Promoter Shareholding | | | |
| | Number of Shares | 655065 | 655065 | 655065 |
| | Percentage of Shareholding | 21.04 | 21.04 | 21.04 |