

**ADVANCE LIFESTYLES LIMITED**  
(Formerly known as The Ahmedabad Advance Mills Ltd)

Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2011				
		Quarter ended on 30.06.2011 Unaudited Rs.	Quarter ended on 30.06.2010 Unaudited Rs.	Year ended on 31.03.2011 Audited Rs.
<b>1</b>	<b>Income</b>			
	Net Sales/Income from Operations	-	-	2,76,81,728
	Project Expense (WIP) Carried To Balance Sheet	80,43,810	-	1,23,99,436
		<b>80,43,810</b>	<b>-</b>	<b>4,00,81,164</b>
<b>2</b>	<b>Expenditure</b>			
a)	Purchase of Traded Goods	-	-	2,52,63,543
b)	Employee's cost	4,26,115	2,10,000	9,80,226
c)	Retrenchment Expenses (Net of Provision)	55,708	(37,921)	3,01,414
d)	Legal & Professional Fees	77,451	98,338	15,44,867
e)	Project Expense ( WIP)	80,43,810	-	1,23,99,436
f)	Depreciation	47,921	34,624	1,45,374
g)	Other Expenditure	64,357	2,35,708	16,56,348
h)	Sub Total : [2(a) - 2(f)]	87,15,362	5,40,749	4,22,91,208
<b>3</b>	<b>Profit/ (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2)</b>	(6,71,552)	(5,40,749)	(22,10,044)
<b>4</b>	<b>Other Income</b>	-	8,414	17,997
<b>5</b>	<b>Profit/ (Loss) before Interest and Exceptional Items (3 + 4)</b>	(6,71,552)	(5,32,335)	(21,92,047)
<b>6</b>	<b>Interest (Income)/ Expense (Net) *</b>	(1,51,782)	(2,83,771)	(13,37,064)
<b>7</b>	<b>Profit after Interest but before Exceptional Items (5 - 6)</b>	(5,19,770)	(2,48,564)	(8,54,983)
<b>8</b>	<b>Exceptional items (Exgratia Expenses Written Back)</b>	2,27,950	-	2,33,556
<b>9</b>	<b>Profit/ (Loss) from Ordinary Activities before Tax (7 + 8)</b>	(2,91,820)	(2,48,564)	(6,21,427)
<b>10</b>	<b>Provision for taxation</b>	-	-	-
<b>11</b>	<b>Net Profit/ (Loss) from Ordinary Activities after Tax (9 - 10)</b>	(2,91,820)	(2,48,564)	(6,21,427)
<b>12</b>	<b>Extraordinary Items (Net of tax expense Rs. Nil)</b>	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	(2,91,820)	(2,48,564)	(6,21,427)
<b>14</b>	<b>Paid- up Equity Share Capital( Equity Shares of Rs.10/- each)</b>	3,11,28,750	3,11,28,750	3,11,28,750
<b>15</b>	<b>Reserves excluding Revaluation Reserves</b>			
<b>16</b>	<b>Earnings per share (EPS)</b>			
	Basic EPS (Not annualised)	(0.09)	(0.08)	(0.20)
	Diluted EPS (Not annualised)	(0.09)	(0.08)	(0.20)
	(Face value Rs. 10 per Share)			
<b>17</b>	<b>Aggregate of Public Shareholding</b>			
	Number of Shares	655065	655065	655065
	Percentage of Shareholding	21.04	21.04	21.04
<b>18</b>	<b>Promoters and promoter group shareholding</b>			
a)	Pledged / Encumbered	-	-	-
b)	Non - encumbered			
	- Number of Shares	2457810	2457810	2457810
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	78.96	78.96	78.96
<b>19</b>	<b>* Includes Interest (Income)</b>	(1,52,194)	(15,13,291)	(59,95,422)